

UNOFFICIAL COPY

Doc# 2107820113 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 03/19/2021 09:35 AM Pg: 1 of 3

RECORDING COVER
SHEET
FILE NO. 41056195

Greater Illinois Title
300 E. Roosevelt Road
Wheaton, IL 60187

COUNTY: Cook

TYPE OF DOCUMENT: Mortgage Subordination Agreement

Re: 1908 N. Silver Lake Rd., Arlington Heights, IL 60004

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:
U.S. Bank PIN#:03-16-411-012-1029
4801 Frederica St.
Owensboro, KY 42301

Mortgage Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 3090

This Agreement is made November 3, 2020, by and between U.S. Bank National Association ("Bank") and THE FEDERAL SAVINGS BANK ITS SUCESSORS AND/OR ASSIGNS/ATIMA ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 09-14-18, granted by STEPHANIE J. RADERSTORF, UNMARRIED ("Borrower"), and recorded in the office of COOK County, Illinois, on 10-02-18, as Document 1827557070, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated November 24, 2020, granted by the Borrower, and recorded in the same office on February 23, 2021, as Doc # 2105407190, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$146,200.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address: 1908 N. SILVER LAKE RD, ARLINGTON HEIGHTS, IL 60004

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Ashley Edwards
By: Ashley Edwards, Officer

Daren Tindle
Daren Tindle, Witness

Sabrina McDevell
Sabrina McDevell, Witness

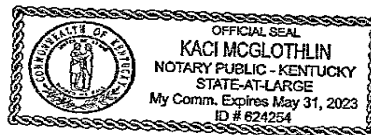
STATE OF Kentucky
COUNTY OF Daviess

The foregoing instrument was acknowledged before me November 3, 2020, by Ashley Edwards, Officer of U.S. Bank National Association, a national banking association, on behalf of the association.

Elliott Johnson
Prepared by: Elliott Johnson

Kaci McGlothlin
Kaci McGlothlin, Notary Public
My Commission Expires: 5/31/23

U.S. Bank
Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301
(270)-686-5476



UNOFFICIAL COPY**EXHIBIT "A" LEGAL DESCRIPTION**

Page: 1 of 1

Account #: 26153106
 Order Date : 08/22/2018
 Reference : 20182260134709
 Name : STEPHANIE RADERSTORF
 Deed Ref : 0333729145 /

Index #:
 Registered Land:
 Parcel #: 03-16-411-012-1029

SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS.

UNIT 6-1 IN GALENA AT LAKE ARLINGTON TOWNE CONDOMINIUM, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT 1 IN LAKE ARLINGTON TOWNE UNIT 7, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 11, 1992 AS DOCUMENT 92938309, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN 0333729145, OF THE COOK COUNTY, ILLINOIS RECORDS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE