

UNOFFICIAL COPY

Doc#: 2108317381 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 03/24/2021 03:42 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

KNOWN BY ALL MEN THESE PRESENTS: In consideration of \$10.00 and other good and valuable consideration, EVERGREEN BANK GROUP OF 1515 W. 22ND STREET, OAK BROOK, ILLINOIS 60523 ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by DONNA EILEEN LEUNG YUAN AND FRANK LI-WEI YUAN, WIFE AND HUSBAND in the amount of \$94,100.00, dated APRIL 11, 2019 and recorded APRIL 18, 2019, as Document Number 1910849245 in Cook County, Illinois Records, in favor of a mortgage executed by FRANK LI-WEI YUAN, AS TRUSTEE OF THE FRANK LI-WEI YUAN TRUST DATED JUNE 14, 2019, AN UNDIVIDED ONE-HALF INTEREST AND DONNA EILEEN LEUNG YUAN, AS TRUSTEE OF THE DONNA EILEEN LEUNG YUAN TRUST DATED JUNE 14, 2019, AN UNDIVIDED ONE-HALF INTEREST in amount not to exceed \$312,000.00, in favor of LAKESIDE BANK, ISAOA, which mortgage covers real estate described in Exhibit "A" attached hereto and made part hereof.

This agreement shall continue in full force and effect so long as DONNA EILEEN LEUNG YUAN AND FRANK LI-WEI YUAN shall be indebted to Bank.

This agreement shall be binding upon and insure to the benefit of the respective heirs, executors, successors, and assigns of Bank.


DATED: DECEMBER 18, 2020

WITNESSES





EVERGREEN BANK GROUP



Paul J. Leake
Executive Vice President

FIDELITY NATIONAL TITLE
CH20048664

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1

THE SOUTH 36.0 FEET OF THE NORTH 72.0 FEET OF THE SOUTH 144.0 FEET OF THE WEST 25.32 FEET OF THE EAST 35.32 FEET OF LOTS 2, 4, 5 AND 6 TAKEN TOGETHER AS A TRACT, IN NEWGATE SQUARE RESUBDIVISION UNIT 1, BEING A RESUBDIVISION IN PART OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENT FOR USE AND ENJOYMENT AND INGRESS AND EGRESS FOR THE BENEFIT OF THE AFORESAID PARCEL OVER, UPON AND ACROSS THE COMMON AREA AS DESCRIBED IN THE DECLARATION OF EASEMENTS, RESTRICTIONS, AND COVENANTS, FOR DEARBORN PARK II NEWGATE SQUARE RECORDED MAY 28, 1993 AS DOCUMENT 93407102, AS AMENDED, AND BY DEED RECORDED AS DOCUMENT 94379895

PARCEL 3: EXCLUSIVE EASEMENT FOR PARKING PURPOSES, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 93407102, KNOWN AS P-6

COMMONLY KNOWN AS:

1315 S PLYMOUTH CT UNT E, CHICAGO, IL 60605-3372

PERMANENT TAX NO. 17-21-214-103-0000