

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:
U.S. Bank PIN#: 18-09-302-033-0000
4801 Frederica St.
Owensboro, KY 42301

Mortgage Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 2306

This Agreement is made October 20, 2020, by and between U.S. Bank National Association ("Bank") and NORTH SHORE TRUST AND SAVINGS ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 6-07-2016, granted by KEVIN M. CALLAHAN AND NIKOLE M. CALLAHAN, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of COOK County, Illinois, on 7-05-2016, as Document 1618739030, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20_____, granted by the Borrower, and recorded in the same office on _____, 20_____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate to all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$424,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address: 907 WAIOLA AVE S, LA GRANGE, IL 60525

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Kim Stewart
By: Kim Stewart, VP

Daren Tindle
Daren Tindle, Witness

Franklin Jaramillo
Franklin Jaramillo, Witness

S N
P 2
S 4-1
M _____
SC 4-
E _____
INT R

STATE OF Kentucky
COUNTY OF Daviess

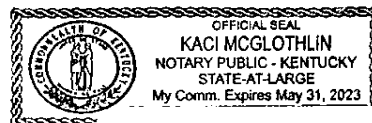
The foregoing instrument was acknowledged before me October 20, 2020, by Kim Stewart, VP, of U.S. Bank

National Association, a national banking association, on behalf of the association.

Elliott Johnson
Prepared by: Elliott Johnson

Kaci McGlothlin
Kaci McGlothlin, Notary Public
My Commission Expires: 5-31-23

U.S. Bank
Airpark Servicing Center
3751 Airpark Drive, Owensboro, KY 42301
(270)-658-0886



Doc# 2108455054 Fee \$73.00



LENDER Member FDIC

4801 Frederica Street, Owensboro, KY 42301 • usbank.com

This instrument was drafted by: U.S. Bank

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 03/25/2021 12:24 PM PG: 1 OF 2

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LEGAL DESCRIPTION

Order No.: 20028618RL

For APN/Parcel ID(s): **18-09-302-033-0000**

LOT 238 AND THE SOUTH 25 FEET OF LOT 239 IN SPRING GARDENS A SUBDIVISION OF THE EAST HALF OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE EAST HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 19, 1925 AS DOCUMENT 8950766, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office