

4

UNOFFICIAL COPY

This Subordination Agreement prepared by
Amalgamated Bank of Chicago
30 N. LaSalle Street
Chicago, Illinois 60602

Doc# 2108455058 Fee \$73.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00
KAREN A. YARBROUGH
COOK COUNTY CLERK
DATE: 03/25/2021 12:26 PM PG: 1 OF 2

SUBORDINATION AGREEMENT

This agreement made the 16th day of October, 2020 between Richard T. Weicher and Mary Ann Weicher, wife and husband, as tenants by the entirety, hereinafter called "Borrower", and CrossCountry Mortgage, LLC, hereinafter called "Senior Lender", and AMALGAMATED BANK OF CHICAGO, hereafter called "Junior Lender", witnesseth:

Whereas, Borrower is the owner in fee of premises-situated at 222 Forest Avenue, Oak Park, Illinois 60302-1908; and

Whereas, Junior Lender is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage dated June 22, 2017, being made by Borrower to Junior Lender to secure payment of \$265,000.00, plus accrued interest, and recorded in the office of the Recorder/Registrar of Deeds of the County of Cook, State of Illinois, on June 29, 2017, as Document No. 1718034012; and

Whereas, on conditions that said mortgage be subordinated in the manner hereinafter appearing, Senior Lender is about to extend credit pursuant to a note dated October 16, 2020 in the amount \$510,000.00. Such note to be secured by first mortgage lien on the premises in the amount of \$510,000.00.

Now, therefore, in consideration of the premises and to induce Senior Lender to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower the receipt of which is hereby acknowledged, Borrower and Junior Lender do hereby, severally and respectively, covenant, consent and agree, to and with Senior Lender that said mortgage owned and held by Junior Lender shall be, and the same is hereby made, subject and subordinate in lien of said mortgage to be accepted by Senior Lender, such subordination to be limited to the aforesated principal amount of \$510,000.00, plus accrued interest thereon.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns, of the parties hereto.

In Witness whereof, the parties have signed this agreement on the day and year first above written.

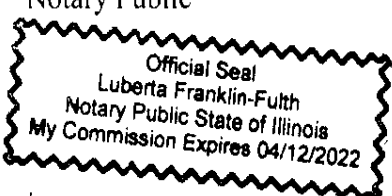
AMALGAMATED BANK OF CHICAGO
("Junior Lender")
Richard J. Wojtecki
Richard J. Wojtecki
Executive Vice President

BORROWER
Richard T. Weicher
Richard T. Weicher

BORROWER
Mary Ann Weicher
Mary Ann Weicher

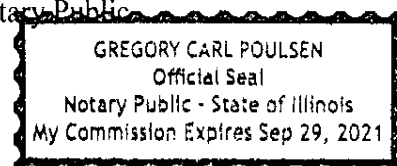
SUBSCRIBED and SWORN to
before me this 16th day
October, 2020.

Luberta Franklin-Fulth
Notary Public



SUBSCRIBED and SWORN to
before me this 16th day
October, 2020.

G.P.
Notary Public



Chicago Title

2/20027898WA

S N
P 2
S y-1
M _____
CC _____
E _____
INT R

UNOFFICIAL COPY

LEGAL DESCRIPTION

Order No.: 20027898NA

For APN/Parcel ID(s): 16-07-115-009-0000 and 16-07-115-008-0000

THE NORTH 16 1/2 FEET OF LOT 11 AND THE SOUTH 57 FEET OF LOT 12 IN BLOCK 2 IN KETTLESTRINGS ADDITION TO HARLEM, A SUBDIVISION OF THE NORTHERN PART OF THE NORTHWEST QUARTER OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office