

UNOFFICIAL COPY



Doc# 2108525057 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 03/26/2021 12:12 PM PG: 1 OF 3

14

SUBORDINATION OF LIEN One Mortgage to Another

WHEREAS, Jack Perry Brown and Karen Manchester, Husband and Wife, as Tenants by the Entirety, by a Mortgage dated July 11, 2014, and recorded in the Recorder's Office of Cook County, Illinois, on August 21, 2014, as Document Number 1423346015 did convey to FIRST BANK OF HIGHLAND PARK certain premises in Cook County, Illinois described as:

PARCEL 1: UNIT 1703 AND PU-15 IN THE NEAPOLITIAN CONDOMINIUMS AS DELINEATED ON THE SURVEY OF PART OF BRONSON'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 4 TOWNSHIP 39 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ALSO, THE EAST 43 FEET OF THE WEST 1/2 OF LOTS 194 AND 195 IN BRONSON'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 4 TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0010417693 ON MAY 17, 2001, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO USE STORAGE LOCKER S-96, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0010417693.

PROPERTY ADDRESS: 1212 NORTH WELLS STREET, UNIT 1703, CHICAGO IL 60610

PERMANENT INDEX NUMBER: 17-04-220-058-1093 & 17-04-220-058-1111

to secure their Note for \$200,000.00 (Two Hundred Thousand Dollars and 00/100) with interest payable as therein provided; and

WHEREAS, The said Karen Manchester and Jack Perry Brown, Wife and Husband, as Tenants by the Entirety, have executed a Mortgage dated 11/3/2000 and recorded in the Recorder's Office on _____ as Document Number _____ which did convey unto CrossCountry Mortgage, LLC, ISAOA, ATIMA as Mortgagee, the said premises to secure payment of their Installment Note in the amount of \$250,000.00 (Two Hundred Fifty Thousand Dollars and 00/100) with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described as held by FIRST BANK OF HIGHLAND PARK as sole owner; and

WHEREAS, said owner wishes to subordinate the lien of Mortgage first described to the lien of the Mortgage document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR in hand paid, the said FIRST BANK OF HIGHLAND PARK does hereby covenant and agree with the said _____, as Mortgagee, for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described, that the lien of the Note owned by said FIRST BANK OF HIGHLAND PARK and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject and subordinate to the lien of the Mortgage to said CrossCountry Mortgage, LLC, ISAOA, ATIMA, Mortgagee, for all advances made on said secondly described Note, which consists of \$250,000.00 (Two Hundred Fifty Thousand Dollars and 00/100) secured by said last named mortgage and for all other purposes specified therein.

Chicago Title

2/2
2003172372



Handwritten signature and stamp: KAREN A. YARBROUGH, COOK COUNTY CLERK, dated 03 26 2021

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LEGAL DESCRIPTION

Order No.: 20031723RL

For APN/Parcel ID(s): 17-04-220-058-1093 and 17-04-220-058-1111

PARCEL 1: UNIT 1703 AND PU-15 IN THE NEAPOLITIAN CONDOMINIUMS AS DELINEATED ON THE SURVEY OF PART OF BRONSON'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 4 TOWNSHIP 39 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ALSO, THE EAST 43 FEET OF THE WEST 1/2 OF LOTS 194 AND 195 IN BRONSON'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 4 TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0010417693 ON MAY 17, 2001, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE EXCLUSIVE RIGHT TO USE STORAGE LOCKER S-95, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0010417693.

Cook County Clerk's Office