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2108928069

Doc# 2108928069 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 03/30/2021 01:33 PM PG: 1 OF 2

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After Recording, return to:
Neighborhood Lending Services
1279 N. Milwaukee Ave., 4th Floor
Chicago, IL 60622

SUBORDINATION OF LIEN

WHEREAS, Ivy Pierce (Borrower(s)) executed a Recapture Agreement (hereinafter "Recapture") to Neighborhood Lending Services, Inc ("Subordinating Lender") dated March 29, 2019 and which was recorded in the office of RECORDER OF DEEDS OF Cook County, Illinois, on April 4, 2019 as Document Number 1909817124 on certain real estate (the "Premises") which has the street address of 6609 S Drexel, Chicago IL 60637 and legally described as follows:

LEGAL DESCRIPTION-

THE SOUTH ½ OF LOT 23, IN BLOCK 11, IN WOODLAWN RIDGE SUBDIVISION OF THE SOUTH ½ OF THE NORTHWEST ¼ OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS:

Permanent Tax Index Number: 20-23-122-003-0000

Which Mortgage was made to secure a Note in the sum of Neighborhood Lend Fifteen Thousand Dollars 00/100 (\$15,000.00) which is payable as therein provided; and

WHEREAS, the said Owner has executed a Recapture Agreement dated March 29, 2019 and recorded in the office of the Recorder of Deeds of Cook County, on April 4, 2019 as Document Number 1909817124; the said Premises to secure a Note to CITIBANK N.A. interest payable as therein provided in an amount not to exceed Three Hundred Twenty-Eight Thousand Dollars 00/100 (\$328,000.00) and without and Balloon payment or Prepayment penalty; and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

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WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 1909817124 to NEIGHBORHOOD LENDING SERVICES, INC.;

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said CITIBANK N.A. that the Mortgage recorded as Document Number 1909817124 secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of CITIBANK N.A. Recorded as document number _____, provided that the lien of the Mortgage of CITIBANK N.A. shall not exceed **Three Hundred Twenty-Eight Thousand Dollars 00/100) (\$328,000.00)**, and without any Balloon payment or Prepayment penalty.

WITNESS the hand and seal of the Subordinating Lender this 28th Day of September, 2020

Robin Coffey
Chief Credit Officer - Robin Coffey

STATE OF Illinois)ss.

)ss.

COUNTY OF Cook)ss.

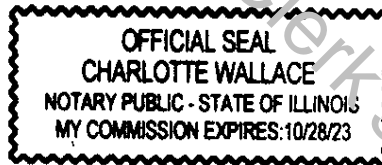
I, Charlotte Wallace, A Notary Public in and for said county in the State aforesaid, do hereby certify that Robin Coffey, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 29th day of September 2020.

Charlotte Wallace Notary Public

My Commission Expires:

Prepared by: Neighborhood Lending Services, Inc.



Office