

UNOFFICIAL COPY

20-8570

RECORDATION REQUESTED BY:

Citizens Bank, N.A.
One Citizens Bank Way
Johnston, RI 02919

Doc#: 2109601252 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/06/2021 07:53 AM Pg: 1 of 3

~~**WHEN RECORDED MAIL TO:**~~

Citizens Bank, N.A.
Attn: Loan Servicing JCB212
One Citizens Bank Way
Johnston, RI 02919

THIS INSTRUMENT PREPARED BY:

Debra N Caruso
Citizens Bank, N.A.
Attn: Loan Servicing JCB212
One Citizens Bank Way
Johnston, RI 02919

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 15th day of October, 2020

BETWEEN:

Citizens Bank, N.A.
1 Citizens Dr
Riverside, RI 02915
("Original Lender")

and

American Pacific Mortgage dba Preferred Rate

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated August 21, 2017, made by Robert J Romano and Christine M Romano to Citizens Bank, N.A. in the principal amount of Three Hundred Fifteen Thousand Dollars, (\$315,000.00) and recorded September 1, 2017 in Document #1724415106 in the Office of the

UNOFFICIAL COPY

County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 425 S Clifton Ave, Park Ridge, Illinois 60068 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Robert J Romano and Christine M Romano as borrower, to American Pacific Mortgage dba Preferred Rate as Lender, securing a total indebtedness not to exceed Two Hundred Eighty Five Thousand Seven Hundred Dollars, (\$285,700.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Citizens Bank, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF: CITIZENS BANK, N.A.

Debra N Caruso
Debra N Caruso

By: Matthew Corcoran
Matthew Corcoran, Assistant Vice President

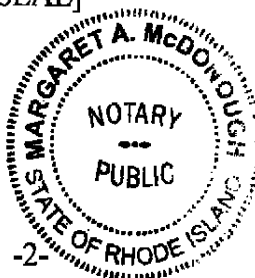
STATE OF RHODE ISLAND

COUNTY OF PROVIDENCE

In Johnston, on this 15th day of October, 2020 before me personally appeared Matthew Corcoran, the Assistant Vice President of Citizens Bank, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A McDonough
Margaret A McDonough, Notary Public
My Commission Expires: November 27, 2020

[SEAL]



UNOFFICIAL COPY

Exhibit A

LOT 23 IN BLOCK 6 IN POWELL'S SUBDIVISION OF SOUTH 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED DECEMBER 2, 1973 AS DOCUMENT NUMBER 0138634 IN COOK COUNTY, ILLINOIS.

PIN: 09-35-127-002-0000

FOR INFORMATION PURPOSES ONLY:

SUBJECT PROPERTY COMMONLY KNOWN AS: 425 S. Clifton Ave, Park Ridge, IL 60068

Property of Cook County
Return to
Novas Title Company, LLC
1801 S Meyers Rd.
Suite 220
Oakbrook Terrace, IL 60181
Office