

UNOFFICIAL COPY

Doc#: 2109618111 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/06/2021 09:30 AM Pg: 1 of 3

2053131IL/RTC

Subordination of Lien

Whereas, LEAH CARTER and ZACHARY CARTER, by Junior Mortgage dated June 20, 2016, and recorded July 29, 2016, in the Recorder's Office of Cook County, Illinois, as Document Number 1621113092 (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County, Illinois, described as:

UNIT 5559-3 IN 5559 BLACKSTONE CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE, (HEREINAFTER REFERRED TO AS "PARCEL"):

LOT 1 AND THE SOUTH 78.84 FEET OF LOT 3 IN THE SUBDIVISION OF LOTS 13 AND 14 IN BLOCK 57 IN HYDE PARK, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 IN SECTION 14, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION MADE BY HYDE PARK BANK AND TRUST COMPANY, AN ILLINOIS CORPORATION, AS TRUSTEE UNDER THE TRUST AGREEMENT DATED APRIL 1, 1974 AND KNOWN AS TRUST NUMBER 315, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 22900618; TOGETHER WITH AN UNDIVIDED PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) ALL IN COOK COUNTY, ILLINOIS.

PIN 20-14-204-103-1006

and commonly known as 5559 South Blackstone Avenue, Unit 3, Chicago, IL 60637, (the "Premises"), to secure a note for Two Thousand Five Hundred and 00/100 Dollars (U.S. \$2,500.00) with interest payable as therein provided, (the "University of Chicago Note"); and

Whereas, ZACHARY CARTER and LEAH CARTER by Mortgage dated in February, 2021, (the "New First Mortgage") conveyed to Guaranteed Rate, Inc. ISAOA/ATIMA, the Premises to secure payment of a note not to exceed the aggregate sum of Two Hundred Sixty Thousand and 00/100 Dollars (\$260,000.00); and

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the New First Mortgage of Guaranteed Rate, Inc. ISAOA/ATIMA.

Now Therefore, in consideration of the premises and of other valuable consideration, the University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the New First Mortgage of Guaranteed Rate, Inc. ISAOA/ATIMA for the purposes specified therein.

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The University of Chicago

By: [Signature]
Russell J. Herron
Assistant Secretary

Dated: February 4, 2021

State of ILLINOIS)
) ss.
County of COOK)

I, TAMBRA A. BLACK, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Russell J. Herron, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 4th day of February, 2021.



[Signature]
Notary Public

Prepared by ~~and please send to:~~ at

Robert H. Rush
Office of Legal Counsel
The University of Chicago
5801 South Ellis Avenue, Suite 619
Chicago, IL 60637

MAIL TO: HAVENSWOOD
TITLE COMPANY, LLC
320 W OHIO ST. #3E
CHICAGO, IL 60654

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EXHIBIT A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

UNIT 5559-3 IN 5559 BLACKSTONE CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE, (HEREINAFTER REFERRED TO AS "PARCEL"): LOT 1 AND THE SOUTH 78.84 FEET OF LOT 3 IN THE SUBDIVISION OF LOTS 13 AND 14 IN BLOCK 57 IN HYDE PARK, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 IN SECTION 14, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION MADE BY HYDE PARK BANK AND TRUST COMPANY, AN ILLINOIS CORPORATION, AS TRUSTEE UNDER THE TRUST AGREEMENT DATED APRIL 1, 1974 AND KNOWN AS TRUST NUMBER 315, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NO. 22900618; TOGETHER WITH AN UNDIVIDED PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) ALL IN COOK COUNTY, ILLINOIS. 20-14-204-103-1006

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