

UNOFFICIAL COPY

Doc#. 2109621161 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/06/2021 11:05 AM Pg: 1 of 2

20-6623

Above Space for Recorder's Use Only

SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 23rd, April, 2020 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated JULY 12, 2019 and given by JEFFREY J. HADARY ("Borrower") and filed/recorded on AUGUST 6, 2019 as Document Number 1921813262 in the Public Records of COOK COUNTY, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

THE EAST 55 FEET OF THE WEST 110 FEET OF LOTS 17, 18, 19, 20 AND 21, TAKEN AS ONE TRACT IN NORTHWESTERN EXTENSION REALTY COMPANY'S DEMPSTER STREET AND CRAWFORD AVENUE SUBDIVISION OF THE SOUTH 1/4 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THRID PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 3950 ENFIELD AVENUE, SKOKIE, ILLINOIS 60076
PIN: 10-14-305-046-0000

B. AMERICAN PACIFIC MORTGAGE CORPORATION, ISAOA, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$384,000.00 secured by a mortgage on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.


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IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

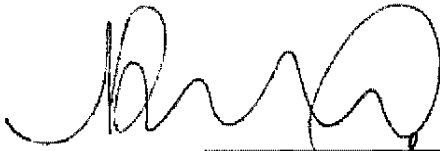
GREAT LAKES CREDIT UNION

By:


Name: Frederick Campobasso
Title: Chief Lending Officer

State of Illinois }
County of LAKE }


The foregoing instrument was acknowledged before me this 23rd day of April, 2020, by Frederick Campobasso, as the Chief Lending Officer, on behalf of the association, being personally known to me and not take an oath.


Notary Signature



Prepared By:
Linda Henry

~~Record and Return To:~~
Sugey Waldman
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064

Return To
Novas Title Company, LLC
1801 S. Meyers Rd.
Suite 250 
Oakbrook Terrace, IL 60181