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Prepared by: Bryan Norwood
Alliant Credit Union
11545 W Touhy Ave
Chicago, IL 60666

Doc#: 2109806183 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/08/2021 10:47 AM Pg: 1 of 2

File Number: 0024737690/L01

Subordination Agreement

This Subordination Agreement is made and entered into this **4th** day of **March 2021** by and between Alliant Credit Union, Party of the First Part, and **Northpointe Bank, ISAOA/ATIMA** in the second Part:

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain **Revolving Credit Mortgage** in the name(s) of **Barry Love** dated **10/8/2019** and recorded **11/20/2019** the original principal amount of **\$25,000.00** which has an outstanding present balance of **\$22,788.02** appears of record in Deed Book Vol **n/a** Page(s) **n/a** as document number **1932446062** in the land records of **Cook County, State of Illinois**.

WHEREAS, the First Party has been requested to subordinate the lien of **\$25,000.00** to a new first mortgage in the principal amount not to exceed **\$230,500.00**

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain **Revolving Credit Mortgage** dated **October 8, 2019** and recorded **November 20, 2019** which appears of record in Deed Book Vol **n/a** Page(s) **n/a** as document number **1932446062** in the Office of aforesaid, to the lien of a certain new mortgage dated **1-25-2021** in favor of the Party of the Second Part not to exceed the Principal amount of **\$230,500.00** said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# **2107606161** in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Supervisor, Consumer/Home Equity Funding thereunto duly authorized by a resolution of its Board of Directors.


Barry Love

Company: Alliant Credit Union


Kate Plata

Supervisor, Consumer/Home Equity Funding

STATE OF Illinois
COUNTY OF Cook

On this the **4th** day of **March 2021** before me the undersigned, a Notary Public of the State of Illinois personally appeared Kate Plata Supervisor, Consumer/Home Equity Funding of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said credit union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said credit union.


Notary Public

My Commission expires: **2/28/24**

BRYAN NORWOOD
Official Seal
Notary Public - State of Illinois
My Commission Expires Feb 28, 2024

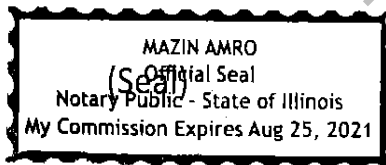
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ILLINOIS NOTARY ACKNOWLEDGMENT

State of Illinois

County of Cook

This instrument was acknowledged before me on 3/25/2021, by
Barry Love



[Signature]
(Signature of person taking acknowledgment)

Banker
(Title or Rank)