

UNOFFICIAL COPY

Doc#. 2109807602 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/08/2021 01:37 PM Pg: 1 of 2

Above Space for Recorder's Use Only

SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 5th day of January, 2021 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated JULY 15, 2020 and given by RICHARD M. PROPPE AKA RICK M. PROPPE AND BARBARA J. HEATHFIELD ("Borrower") and filed/recorded on OCTOBER 5, 2020 as Document Number 2027922049 in the Public Records of COOK COUNTY, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE CITY OF CHICAGO, COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO-WIT:

LOT 23 (EXCEPT THAT PART THEREOF TAKEN FOR PUBLIC STREET, AS SHOWN BY PLAT OF DEDICATION RECORDED DECEMBER 19, 1891 AS DOCUMENT NUMBER 1585995) IN THE SUBDIVISION OF THE NORTH 5 ACRES OF THE SOUTH 30 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

THIS BEING THE SAME PROPERTY CONVEYED TO RICHARD M. PROPPE AKA RICK M. PROPPE AND BARBARA J. HEATHFIELD, HUSBAND AND WIFE, IN TENANCY IN COMMON, AS TENANTS BY THE ENTIRETY, DATED 03/30/1994 AND RECORDED ON 03/31/1994 IN INSTRUMENT NO. 94291992, IN THE COOK COUNTY RECORDERS OFFICE.

Commonly known as: 1239 WEST HOOD AVE, CHICAGO, ILLINOIS 60660

PARCEL ID NO.: 14-05-122-021-0000

B. GREAT LAKES CREDIT UNION, ISAOA, ATIMA "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$410,000.00 secured by a mortgage on the described property.

CT 20032650NP

UNOFFICIAL COPY

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

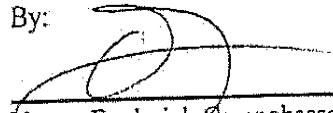
1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

By:


 Name: Frederick Campobasso
 Title: Chief Lending Officer

State of Illinois}
County of LAKE}

The foregoing instrument was acknowledged before me this 5th day of January, 2021, by Frederick Campobasso, Chief Lending Officer, on behalf of the association, being personally known to me and not take an oath.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.


 Notary Signature

Notary Seal

Prepared by:
 Linda Henry
 2525 Green Bay Rd.
 North Chicago, IL 60064
 Record and Return To:
 Great Lakes Credit Union
 2525 Green Bay Road
 North Chicago, IL 60064
 Attn.: Denise Guseck

