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Doc#: 2109839004 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 04/08/2021 06:03 AM Pg: 1 of 3

PT 21-067803W
SUBORDINATION AGREEMENT

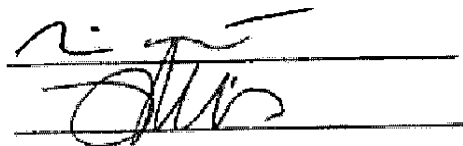
KNOWN BY ALL MEN THESE PRESENTS: In consideration of \$10.00 and other good and valuable consideration, EVERGREEN BANK GROUP OF 1515 W. 22ND STREET, OAK BROOK, ILLINOIS 60523 ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by CHRISTOPHER C. RACELIS AND MARY CAROL RACELIS, HUSBAND AND WIFE, in the amount of \$42,200.00, dated JULY 2, 2020 and recorded OCTOBER 16, 2020, as Document Number 2029021936, in Cook County, Illinois Records, in favor of a mortgage executed by CHRISTOPHER C. RACELIS AND MARY CAROL RACELIS, HUSBAND AND WIFE, in the amount of \$507,000.00, in favor of PROPER RATE, LLC, ISAOA, which mortgage covers real estate described in Exhibit "A" attached hereto and made part hereof.

This agreement shall continue in full force and effect so long as CHRISTOPHER C. RACELIS AND MARY CAROL RACELIS shall be indebted to Bank.


This agreement shall be binding upon and insure to the benefit of the respective heirs, executors, successors, and the Bank.

DATED: JANUARY 27, 2021

WITNESSES



EVERGREEN BANK GROUP



Paul J. Leake
Executive Vice President

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STATE OF ILLINOIS }

COUNTY OF COOK }

SS:

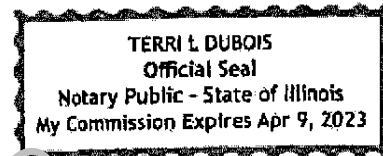
BEFORE ME, A NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS, PERSONALLY APPEARED PAUL J. LEAKE, EXECUTIVE VICE-PRESIDENT OF EVERGREEN BANK GROUP, WHO ACKNOWLEDGED EXECUTION OF THE FOREGOING SUBORDINATION AGREEMENT AS SUCH, FOR AND ON BEHALF OF SAID EVERGREEN BANK GROUP.

WITNESS MY HAND AND OFFICIAL NOTARY SEAL THIS 27TH DAY OF JANUARY 2021.

Terril L. DuBois
TERRI L. DUBOIS, NOTARY PUBLIC

COMMISSION EXPIRES
4-9-23

THIS INSTRUMENT WAS PREPARED BY:
RETURN TO:
TERRI L. DUBOIS
EVERGREEN BANK GROUP
1515 W. 22ND STREET
SUITE 125
OAK BROOK, IL 60523



Property of Cook County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

Lot 5 in Ridgewood Unit 12 "A" being a resubdivision of Lot "A" in Ridgewood Unit 12, being a subdivision in the East half of the North East quarter of Section 18, Township 38 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

COMMONLY KNOWN AS:

5722 GRAND AVE, WESTERN SPRINGS, IL 60558-2207

PERMANENT TAX NO. 18-18-218-009-0000

Property of Cook County Clerk's Office