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Doc#. 2110520236 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 04/15/2021 08:03 AM Pg: 1 of 7

Recording Requested By and When Recorded Mail to:

Clingen Callow & McLean, LLC Attn: Jonathan D. Carlson 2300 Cabot Drive, Sane 500 Lisle, IL 60532

Proper y Address:

10300 W Grand Ave Franklin Park, Illinois 60131

Permanent Index Number:
12-28-125-003-0000

(Remainder of this page intentionally left blank. Lease attached.)

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UNOFFICIAL COPY Commercial Gross Lease

1. Names. This lease is made by <u>GINA K LEWIS</u> , Landlord, and <u>GERARO MORGAN JR (GERARO MORGAN JR (GERARO MORGAN JR FD</u> , Tenant.
2. Premises Being Leased. Landlord is leasing to Tenant and Tenant is leasing from Landlord the following
premises: 10300 W. GRAND AVE FRANKLIN PARK. IL 60131
3. Term of Lease. This lease begins on MARCH 9, 2020 and ends on MARCH 9, 2026.
4. Rent. Tenant will pay rent in advance on the day of each month. Tenant's first rent payment will
be on MARCH 9, 2020 in the amount of \$ 7, 500.00. Tenant will pay rent of \$ /0,000 per
month thereafter.
Tenant will pay this rental amount for the entire term of the lease.
Rent will increase each year, on the anniversary of the starting date in paragraph 3, as follows:
5. Option to Extend Lease
First Option. Landlord grants Tenent the option to extend this lease for an additional 6 years. To ex-
ercise this option, Tenant must give Landlerd written notice on or before FEBRUARY 1. 2026 . Tenant
may exercise this option only if Tenant is in substantial compliance with the terms of this lease. Tenant will
lease the premises on the same terms as in this lease except as follows:
Second Option. If Tenant exercises the option granted above, Tenant will then have the option to extend
this lease for years beyond the first option period. To excreise this option, Tenant must give Landlord written notice on or before Tenant may exercise this option only if Tenant is in substantial compliance with the terms of this lease. Tenant will lease the premises on the same terms as in this lease except as follows:
written notice on or before Tenant may exercise this option only if Tenant is in substantial compliance with the terms of this lease. Tenant will lease the premises on the same terms as in
written notice on or before Tenant may exercise this option only if Tenant is in substantial compliance with the terms of this lease. Tenant will lease the premises on the same terms as in this lease except as follows: 6. Security Deposit. Tenant has deposited \$ /6. 005.00 with Landlord 20 security for Tenant's performance of this lease. Landlord will refund the full security deposit to Tenant within 14 dr./s following the end of the lease if Tenant returns the premises to Landlord in good condition (except for reasonable wear and tear) and Tenant has paid Landlord all sums due under this lease. Otherwise, Landlord may object any amounts
written notice on or before Tenant may exercise this option only if Tenant is in substantial compliance with the terms of this lease. Tenant will lease the premises on the same terms as in this lease except as follows: 6. Security Deposit. Tenant has deposited \$ / Oc O O Oc
written notice on or before Tenant may exercise this option only if Tenant is in substantial compliance with the terms of this lease. Tenant will lease the premises on the same terms as in this lease except as follows: 6. Security Deposit. Tenant has deposited \$ 10,000,000 with Landlord an security for Tenant's performance of this lease. Landlord will refund the full security deposit to Tenant within 14 drive following the end of the lease if Tenant returns the premises to Landlord in good condition (except for reasonable wear and tear) and Tenant has paid Landlord all sums due under this lease. Otherwise, Landlord may cadrict any amounts required to place the premises in good condition and to pay for any money owed to Landlord under the lease. 7. Improvements by Landlord Before the lease term begins, Landlord (at Landlord's expense) will make the repairs and improvements listed in Attachment 1 to this contract. Tenant accepts the premises in "as is" condition. Landlord need not provide any repairs or improvements

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9. Tenant's Use of Premises. Tenant will use the premises for the following business purposes:

Tenant may also use the premises for purposes reasonably related to the main use.

caused by attaching the items to or removing them from the premises.

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 10. Landlord's Representations. Landlord represents that: A. At the beginning of the lease term, the premises will be properly zoned for Tenant's stated use and will be in compliance with all applicable laws and regulations. B. The premises have not been used for the storage or disposal of any toxic or hazardous substance, and Landlord has received no notice from any governmental authority concerning removal of any toxic or hazardous substance from the property.
11. Utilities and Services. Landlord will pay for the following utilities and services: Water Electricity Gas Heat Air-Conditioning Any items not checked will be the responsibility of Tenant.
 12. Maintenance and Repairs A. Landlord will maintain and make all necessary repairs to: (1) the roof, structural components, exterior walls, and interior common walls of the premises, and (2) the plumbing, electrical, heating, ventilating, and air-conditioning systems. B. Landlord will regularly clean and maintain (including snow removal) the parking areas, yards, common areas, and exterior of the building and remove all litter so that the premises will be kept in an attractive condition. C. Tenant will clean and maintain Tenant's portion of the building so that it will be kept in an attractive condition.
A. Landlord will carry fire and extended coverage insurance on the building. B. Tenant will carry public liability insurance; this insurance will include Landlord as an insured party and will be primary to any liability insurance maintained by landlord. The public liability coverage for personal injury will be in at least the following amounts: \$\int_i \colon_i \colone{\colon} \colone{\colone}\$ per occurrence. \$\int_i \colone{\colone} \colone{\colone}\$ in any one year. C. Landlord and Tenant release each other from any liability to the other for any property lose, property damage, or personal injury to the extent covered by insurance carried by the party suffering the loss, damage, or injury.

D. Tenant will give Landlord a copy of all insurance policies that this lease requires Tenant to obtain.

B. Tenant will pay all personal property taxes levied and assessed against Tenant's personal property.

15. Subletting and Assignment. Tenant will not assign this lease or sublet any part of the premises without

A. Landlord will pay all real property taxes levied and assessed against the premises.

the written consent of Landlord, Landlord will not unreasonably withhold such consent.

14. Taxes - SEE ATTACHED ADDENDUM A.

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16. Damage to Premises

- A. If the premises are damaged through fire or other cause not the fault of Tenant, Tenant will owe no rent for any period during which Tenant is substantially deprived of the use of the premises.
- B. If Tenant is substantially deprived of the use of the premises for more than 90 days because of such damage, Tenant may terminate this lease by delivering written notice of termination to Landlord.
- 17. Notice of Default. Before starting a legal action to recover possession of the premises based on Tenant's default, Landlord will notify Tenant in writing of the default. Landlord will take legal action only if Tenant does not correct the default within ten days after written notice is given or mailed to Tenant.
- **18. Quiet Enjoyment.** As long as Tenant is not in default under the terms of this lease, Tenant will have the right to occupy the premises peacefully and without interference.
- 19. Eminent Pomain. This lease will become void if any part of the leased premises or the building in which the leased premises are located are taken by eminent domain. Tenant has the right to receive and keep any amount of money that the agency taking the premises by eminent domain pays for the value of Tenant's lease, its loss of business, and for moving and relocation expenses.
- 20. Holding Over. If Tenan's remains in possession after this lease ends, the continuing tenancy will be from month to month.

22. Disputes
Litigation. If a dispute arises, either party may take the matter to court.
Mediation and Possible Litigation. If a vispute arises, the parties will try in good faith to settle it through
mediation conducted by
a mediator to be mutually selected.
The parties will share the costs of the mediator equally. Each party will cooperate fully and fairly with the
mediator and will attempt to reach a mutually satisfactory compromise to the dispute. If the dispute is not
resolved within 30 days after it is referred to the mediator, either party may take the matter to court.
Mediation and Possible Arbitration. If a dispute arises, the panics will try in good faith to settle it through
mediation conducted by
a mediator to be mutually selected.
The parties will share the costs of the mediator equally. Each party will cooperate fully and fairly with the
mediator and will attempt to reach a mutually satisfactory compromise to the dispute if the dispute is
not resolved within 30 days after it is referred to the mediator, it will be arbitrated by
an arbitrator to be mutually selected.
Judgment on the arbitration award may be entered in any court that has jurisdiction over the matter.
Costs of arbitration, including lawyers' fees, will be allocated by the arbitrator.
Landlord need not participate in mediation or arbitration of a dispute unless Tenant has paid the rent called
for by this lease or has placed any unpaid rent in escrow with an agreed upon mediator or arbitrator.
22. Additional Agreements. Landlord and Tenant additionally agree that: TENANT HAS FIRST RIGHT TO
PURCHASE PROPERTY AT END OF LEASE FOR FAIR MARKET VALUE OF THIS AGRECIMENT SUPERSEDE'S AN
PREVIOUS AGREEMENT MADE BEFORE TO DAYS DATE.
23. Entire Agreement. This is the entire agreement between the parties. It replaces and supersedes any and
Cnolo Partici www.nolo.com LF140 Commercial Gross Lisase 5-15, Pg.3

UNOFFICIAL Coall oral agreements between the parties, as well as any prior writings.

24. Successors and Assignees. This lease binds and benefits the heirs, successors, and assignees of the parties.				
25. Notices. All notices must be in writing. A notice may be delivered to a party at the address that follows a party's signature or to a new address that a party designates in writing. A notice may be delivered: ☑ in person ☑ via email, at the addresses provided below ☑ by certified mail, or ☑ by overnight courier.				
26. Governing Law. This lease will be governed by and construed in accordance with the laws of the state of				
27. Counterparts. The parties may sign several identical counterparts of this lease. Any fully signed counterpart shall be treated as an original.				
28. Modification. This lease may be modified only by a writing signed by the party against whom such modification is sought to be enforced.				
29. Waiver. If one party waives any term or provision of this lease at any time, that waiver will be effective only for the specific instance and specific purpose for which the waiver was given. If either party fails to exercise or delays exercising any of its rights or remodies under this lease, that party retains the right to enforce that term or provision at a later time.				
30. Severability. If any court determines that any provision of this lease is invalid or unenforceable, any invalidity or unenforceability will affect only that provision and will not make any other provision of this lease invalid or unenforceable, and shall be modified, amended or limited only to the extent necessary to render it valid and enforceable.				
Dated: MARCH 9, 2020				
Name of Business: Lauren Block Na at	MANT me of Business: F. PARD MORGAN JR FUNERAL DIRECTORS 128 N. COGSWELL RD. BENSENVILLETT 60/06 : GERARD MORGAN TR MORGAN DIRECTOR nted Name: GERARD MORGAN JR FUNERAL DIR. e: PRESIDENT dress: 128 N. COGSWELL RD. Bensonville IL 60/01 pail: 9 MORGAN 4/3 (T) COMCAST, NET			
By signing this lease, I personally guarantee the performance of all financial obligations of CORAL V. MORGAN MOTARY PUBLIC, STATE OF ALL HOD MY COMMISSION EXPIRES NOV. 20, 1970 D. Dated: MARCH 9, 2020				
Printed Name: GERARD MORGAN JR Title: PRESIDENT MAICH 9 20 26 Address: 128 N. COGSWELL RD. BENSENVIIE, IL 60/06				
Email: 9 MORGON 413 (F) COMCAST. NOT				
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March 9, 2020

Addendum A.

Lessor shall supply leasee documentation, to show proof that any mortgage and property taxes are current at time of request. Request for documentation shall be every 60 days. If lessor fails to present documentation or maintain current on any tax or mortgage liabilities leasee has right to void lease with 30-day notice.

Lessor

Leasee

COPAL V. AOFICAN
MOTIVATIVA STATE C. D. CO.
MOTI

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[Legal Description Attached for Recording Purposes Only]

EXHIBIT A LEGAL DESCRIPTION

BLOCK 14 (EXCEPT THE NORTH 70 FEET OF THE WEST 125 FEET THEREOF) OF TURNER PARK LAND ASSOCIATION, A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF GRAND AVENUE IN COOK COUNTY, JULINOIS.

PIN: 12-28-125-003-0000

ON W Gran.

ON COOK COUNTY CIENTS OFFICE Common Address: 19309 W Grand Ave, Franklin Park, IL 60131