

# UNOFFICIAL COPY

Doc#: 2110521304 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 04/15/2021 12:50 PM Pg: 1 of 4

**RECORDATION REQUESTED BY:**  
**GLENVIEW STATE BANK**  
Commercial Banking  
800 Waukegan Rd  
Glenview, IL 60025

**WHEN RECORDED MAIL TO:**  
**GLENVIEW STATE BANK**  
Commercial Banking  
800 Waukegan Rd  
Glenview, IL 60025

**FOR RECORDER'S USE ONLY**

This Modification of Mortgage prepared by:  
Commercial Credit Department  
**GLENVIEW STATE BANK**  
800 Waukegan Rd  
Glenview, IL 60025

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated April 1, 2021, is made and executed between Stein Brothers L.L.C., an Illinois limited liability company, whose address is 3000 MacArthur Blvd, Northbrook, IL 60062 (referred to below as "Grantor") and GLENVIEW STATE BANK, whose address is 800 Waukegan Rd, Glenview, IL 60025 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated November 1, 2013 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded as document 1402356187 by Cook County Recorder.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 1 IN MACARTHUR BOULEVARD SECOND RESUBDIVISION, BEING A RESUBDIVISION IN SECTION 5, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3000 MacArthur Boulevard, Northbrook, IL 60062. The Real Property tax identification number is 04-05-203-051-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**Definition of Note is modified as follows:**

**Note:** The word "Note" means promissory note dated January 8, 2014 (loan #1005010563) in the original principal amount of \$1,483,000.00 which was renewed and consolidated into a new loan through promissory note dated August 4, 2017 (loan #1005010705), in the original principal amount of \$4,158,134.56; and promissory note dated June 4, 2018 (loan #1005010731), in the original principal amount of \$800,000.00; and promissory note dated September 30, 2019 (loan #1005010765), in the original principal amount of \$999,579.84; and promissory note dated September 30, 2020 (loan #705314382768), in the original principal amount of \$907,900.97; which are renewed and consolidated into a new loan through a promissory note dated April 1, 2021 (loan # 1005010795), in the principal

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(Continued)**

Loan No: 05010795

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amount of \$4,380,621.11 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement.

The interest rate on the Note is 4.000% based on a year of 360 days. The Note is payable in 5 monthly consecutive interest payments, beginning May 1, 2021 and 24 monthly consecutive principal and interest payments of \$59,991.53 each, beginning October 1, 2021 and one final payment of all principal and interest due on October 1, 2023.

**Definition of MAXIMUM LIEN is modified as follows:**

**MAXIMUM LIEN.** At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$8,761,242.22

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 1, 2021.**

**GRANTOR:**

**STEIN BROTHERS L.L.C.**

By:   
Daniel B. Stein, Manager of Stein Brothers L.L.C.

By:   
Mark A. Stein, Manager of Stein Brothers L.L.C.

**LENDER:**

**GLENVIEW STATE BANK**

x   
Thomas O'Grady, Senior Executive Vice President

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 05010795

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois )

) SS

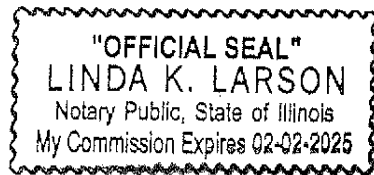
COUNTY OF Cook )

On this 30 day of March, 2021 before me, the undersigned Notary Public, personally appeared **Daniel B. Stein, Manager of Stein Brothers L.L.C. and Mark A. Stein, Manager of Stein Brothers L.L.C.**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Linda K. Larson Residing at Mount Pleasant, IL

Notary Public in and for the State of Illinois

My commission expires 02/02/2025



PROPOSED BY COOK COUNTY CLERK'S OFFICE

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 05010795

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### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 30 day of March, 2024 before me, the undersigned Notary Public, personally appeared Thomas O'Grady and known to me to be the **Senior Executive Vice President**, authorized agent for **GLENVIEW STATE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **GLENVIEW STATE BANK**, duly authorized by **GLENVIEW STATE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **GLENVIEW STATE BANK**.

By Linda K Larson Residing at Mount Prospect, IL

Notary Public in and for the State of Illinois

My commission expires 02/02/2025

