### **UNOFFICIAL COPY**

Doc#. 2111301084 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 04/23/2021 06:12 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

LAKESIDE BANK Loan Operations 1055 W ROOSEVELT RD CHICAGO, IL 60608

SEND TAX NOTICES TO:

LAKESIDE BANK UIC/NEAR WEST 1055 W ROOSEVELT HU CHICAGO, IL 60608

FOR RECORDER'S USE ONLY

FIDELITY NATIONAL TITLE CH20049375

This Modification of Mortgage prepared by:
Ramona Khachi, Paralegal
LAKESIDE BANK
1055 W Roosevelt
Chicago, IL 60608

#### MODIFICATION OF MORTGAGE



THIS MODIFICATION OF MORTGAGE dated December 18, 2020, is made and executed between 1934 CHICAGO, LLC, whose address is 940 West Adams Street, Suite 200, Chicago, IL 60607 (referred to below as "Grantor") and Lakeside Bank, whose address is 1055 W Roosevelt, Chicago, IL 60609 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 28, 2018 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder of Deeds on July 2, 2018 as Document Number 1818349127.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 10 IN H. A CRAM'S SUBDIVISION OF LOTS 5 AND 6 IN THE SUPERIOR COURT COMMISSIONERS PARTITION OF BLOCK 7 IN COCHRAN'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1934 West Chicago Avenue, Chicago, IL 60622. The Real Property tax Identification number is 17-06-433-042-0000.

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#### MODIFICATION OF MORTGAGE (Continued)

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

(A) The maturity date of the loan is hereby extended to November 28, 2025, (B) the Interest Rate is amended to 4.250% fixed, per annum, and (C) the Principal Amount of the loan is amended to \$994,500.00. The Maximum Lien is hereby amended in entirety and the following is hereby inserted in lieu thereof: at no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$1,989,000.00. All other terms and conditions of the loan documents shall remain the same, in full force and effect,..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain. unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorgers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification. then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any Initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS WODIFICATION OF MORTGAGE IS DATED DECEMBER 18. 2020.

County Clerk's Office **GRANTOR:** 1934 CHICAGO, LLC Maesel: Member/Manager of 1934 CHICAGO, LLC Dillon, Member/Manager of 1934 CHICAGO, LLC LENDER:

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**LAKESIDE BANK** 

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# UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

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#### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF I Wind'S	)
	) SS
COUNTY OF COOK	)
On this	ny that executed the Modification of Mortgage y act and deed of the limited liability company, g agreement, for the uses and purposes therein execute this Modification and in fact executed
	Clert's Office

# UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

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#### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF INCOS	) } SS
COUNTY OF	)
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	J Clort's Office

# UNOFFICIAL COMMODIFICATION OF MORTGAGE

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LENDER ACKNOWLEDGMENT		
STATE OF	)	
COUNTY OF COOK	) SS _ )	
authorized agent for Lakeside Bank	before me, the undersigned Notary  Jack	
Lakeside Bank through its board of directors or oth	voluntary act and deed of <b>Lakeside B</b> ank, duly authorized by nerwise, for the uses and purposes therein mentioned, and on secute this said instrument and in fact executed this said	
By Damona Kracki	Residing at Chicago, IL	
Notary Public in and for the State of	<del>)/</del>	
My commission expires 4/27/2021	OFFICIAL SEAL RAMONA KHACHI NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 04/27/2021	

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