

WHEN RECORDED MAIL TO:
U.S. Bank PIN#: 15-35-301-016-0000
4801 Frederica St.
Owensboro, KY 42301

Mortgage Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 9156 2100493IL/RTC

This Agreement is made March 23, 2021, by and between U.S. Bank National Association ("Bank") and GUARANTEED RATE INC ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 08/16/2018, granted by MATTHEW M. JOSEPH AND KELLY A. JOSEPH, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of COOK COUNTY, Illinois, on 09/11/2018, as Document 1825441052, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated March 30, 2021, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$240,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address: 3520 MCCORMICK AVE, B, COOKFIELD, Illinois 60513

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

By: Ashley Edwards

Ashley Edwards, Officer

Caley Hall
Caley Hall, Witness

Ciera Williams
Ciera Williams, Witness

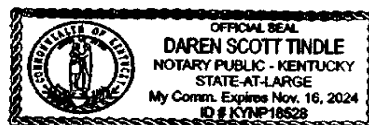
STATE OF Kentucky
COUNTY OF Daviess

The foregoing instrument was acknowledged before me March 23, 2021, by Ashley Edwards, Officer of U.S. Bank National Association, a national banking association, on behalf of the association.

Elliot Johnson
Prepared by: Elliot Johnson

Daren Scott Tindle
Daren Scott Tindle, Notary Public
My Commission Expires: 11-16-24

U.S. Bank
Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301
(270)-686-5476



UNOFFICIAL COPY

EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 26077891
Order Date : 07/10/2018
Reference : 20181833172326
Name : MATTHEW JOSEPH
Deed Ref : 1320310073 /

Index #:
Registered Land:
Parcel #: 15-35-301-016-0000

SITUATED IN COOK COUNTY, ILLINOIS, TO-WIT:

THE NORTH 1/2 OF LOT 20 IN FIRST ADDITION TO HOLLYWOOD IN SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN INSTRUMENT NO. 1320310073 OF THE COOK COUNTY, ILLINOIS RECORDS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE