## **UNOFFICIAL COPY**

Doc#. 2111910068 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 04/29/2021 10:38 AM Pg: 1 of 2

FIRST AMERICAN TITLE FILE # 3047835

## MORTGAGE SUBORDINATION AGREEMENT

This Agreement is made this 28th day of October 2020, by and between STEARNS BANK, N.A. ("Bank") and Bit estar Mortgage, INC ("Refinancer").

Bank is the Lender and Beneficiary under the (t	he "Junior Mortgage") dated August 6, 2018
Nital H Patel and Bhavike N Patel, Husband and	Wife and recorded in the office of the Cook
County, IL, on August 21, 2018 as Document N	o. 1823344052 encumbering the real property
described therein (collectively, the "Property").	Refinancer is the Lender under a Mortgage (the
"Senior Mortgage") dated 10 - 30	, <u>2020</u> , granted by the Borrower,
and recorded in the same office on $2-18$	, 2021 , as Document No.
2104901003, encumbering the pro	perty. To induce Refinancer to make a loan to
the Borrower secured by the Senior Mortgage, I	Bank has agreed to execute and deliver this
Subordination Agreement.	

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are heleby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinated for all purposes to the lie 1 of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$271,000.00 exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection.

Property Address: 3543 Harold Circle Hoffman States 1L 60192

bin 03-39-502-033-0000

Legal Description: LOT 70 IN BERGMAN POINTE SUBDIVISION - UNIT 2, BEING PARTOF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 14, 2016 AS DOCUMENT 1610529079, AND ACCORDING TO THE CERTIFICATE OF CORRECTION THEREOF RECORDED DECEMBER 2, 2016 AS DOCUMENT 1633713047, IN COOK COUNTY, ILLINOIS.

2111910068 Page: 2 of 2

## **UNOFFICIAL COPY**

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: STEARNS BANK, N.A.

By:

Tom Hosier

SVP / Arizona Market Manager

By:

Daniel Seditic

VP / Commercial Loan Officer

STATE OF ARIZONA

SS.

COUNTY OF MARICOPA

The foregoing instrument was acknowledged before me this 28th day of October 2020 by Tom Hosier and Daniel Sedillo, the SVP / Arizona Marl et Manager and VP / Commercial Loan Officer of Stearns Bank, N.A., an association under the 12 ws of Minnesota on behalf of the association.

Netary Public

Return To Instrument Drafted By:

STEARNS BANK NATIONAL ASSOCIATION

4191 2<sup>ND</sup> STREET SOUTH

ST. CLOUD MN 56301

SA. JAN', HA REEVES
NOTAHY P'J6! 'O - ARIZONA
MARILOTA COUNTY
COMMISSICA "562121
MY COMMISSI IN EXPIRES
MARCH 21, 2'(23)