

UNOFFICIAL COPY

Doc#: 2112501009 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 05/05/2021 06:10 AM Pg: 1 of 3

THIS INSTRUMENT WAS
PREPARED BY AND
~~AFTER RECORDING~~
RETURN TO: *Jon S.*

Illinois Housing Development Authority
111 E. Wacker Drive – Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-09308

Illinois Hardest Hit Fund
Homeowner Emergency Loan Program

SUBORDINATION AGREEMENT

WHEREAS, **Alejandro Marchan and Daisy Marchan** (the "Owner") has provided to **LeaderOne Financial Corporation** a mortgage (the "Senior Mortgage") dated February 9th, 2021 and recorded in the Recorder's Office of **Cook County**, Illinois on April 19, 2021 as Document No. 2110906012, encumbering certain premises in **Cook County, Illinois** legally described on **Exhibit A** attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred and Fifty Eight Thousand Dollars and 00/100 (\$158,000.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to **Illinois Housing Development Authority** (the "Authority") a Recapture Agreement dated **July 31, 2013** and recorded on **August 11, 2015** as Document No. **1522310108** with the Office of the Recorder of Deeds of **Cook County** (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

Mail To:
Carrington Title Partners, LLC
1919 S. Highland Ave., Ste 315-B
Lombard, IL 60148

2020-103650B

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **9th** day of **December, 2020**

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

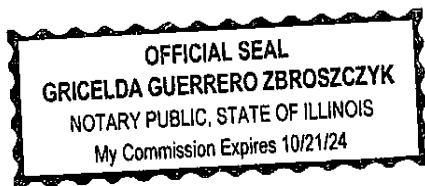
By: 
Tara Pavlik
Managing Director, Homeownership

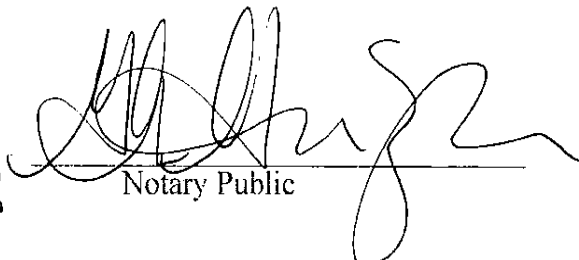
Programs

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Tara Pavlik, personally known to me to be the Managing Director, Homeownership Programs of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director of the Homeownership Programs, and she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this **9th** day of **December, 2020**




Notary Public

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT 384 IN ELMORE'S PARKSIDE TERRACE BEING A SUBDIVISION OF THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PROPERTY IDENTIFICATION NO.: 24054130160000

PROPERTY ADDRESS: 9424 Massasoit Ave.; Oak Lawn, IL 60453

Property of Cook County Clerk's Office