

UNOFFICIAL COPY

Doc#: 2112520225 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 05/05/2021 08:40 AM Pg: 1 of 3

Commitment Number: IL2007958

This instrument prepared by: Ross M. Rosenberg, Esq., Rosenberg LPA, Attorneys At Law,
3805, Edwards Road, Suite 550, Cincinnati, Ohio 45209 (513) 247-9605.

After Recording, Send To:

SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is Made By **Mary Doten** and **Gary Doten** ("Mortgagee"), under the following circumstances:

A. Mortgagee is the holder of a Mortgage (the "Existing Mortgage") described as follows:

Mortgage dated August 23, 2019 and recorded September 16, 2019 as document 1925934041 made by Sydney Lewis and Andrew Doten to Mary Doten and Gary Doten to secure a note in the amount of \$150,000.00.

which is a lien on the real estate described below (the "Property").

Unit Coach House in 2118 W. Schiller Condominium, as delineated on a Survey of the following described real estate: Lot 15 in Block 9, D.S. Lee's Addition to Chicago, Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; Which Survey is attached as Exhibit "B" to the Declaration of Condominium recorded as document number 0523119051, together with its undivided percentage interest in the common elements

Property Address: 2118 W Schiller St Unit CH, Chicago, IL 60647

PIN #: 17-06-112-054-1005

60
MAY

UNOFFICIAL COPY

B. Lender, **Home Point Financial Corporation, its successors and/or assigns, as their interests may appear**, will be making a loan secured by a mortgage, in the maximum principal amount of \$192,000.00 (One Hundred Ninety Two Thousand Dollars and Zero Cents), to Sydney Lewis and Andrew Doten as Borrower and (“New Mortgage”), which will be a is a lien on the Property.

C. As part of the consideration for Lender’s agreement to make the loan secured by the New Mortgage, and to induce Lender to make that loan, Mortgagee has agreed to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage, upon the terms and conditions set forth in this Agreement.

NOW THEREFORE, Mortgagee and Lender agree as follows:

1. Mortgagee hereby subordinates the lien of the Existing Mortgage to the lien of the New Mortgage; however, this subordination shall not otherwise affect the validity or priority of the Existing Mortgage.

2. This Subordination Agreement is made on the understanding that Mortgagee shall not be responsible for any of the obligations of Borrower contained in or secured by the New Mortgage.

3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Mortgagee and their respective successors and assigns.

Property of Cook County Clerk's Office

EPD
RWD

UNOFFICIAL COPY

Executed this 22nd day of July, 2020

Mary H Doten
Mary Doten

Gary Doten
Gary Doten

STATE OF Illinois
COUNTY OF Cook

The foregoing instrument was acknowledged before me on July 22, 2020 by Mary Doten and Gary Doten who are personally known to me or have produced IL Driver's Licenses as identification, and furthermore, the aforementioned persons have acknowledged that their signatures were their free and voluntary act for the purposes set forth in this instrument.

L. Gregory Clark
Notary Public

