Doc#. 2112612420 Fee: \$98.00 Karen A. Yarbrough

Cook County Clerk

Date: 05/06/2021 12:02 PM Pg: 1 of 6

THIS DOCUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

David J. O'Keefe Schain, Banks, Kenny & Schwartz, Ltd. 70 West Madison Street Suite 5300 Chicago, Illinois 60602

FIRST MODIFICATION OF MORTGAGE AND OTHER SECURITY DOCUMENTS

THIS FIRST MODIFICATION OF MORTGAGE AND OTHER SECURITY DOCUMENTS (the "Modification") is made as of the 3rd day of April, 2021, by AFM PROPERTIES, LLC, an Ulimois limited liability company ("Mortgagor") and FIRST MIDWEST BANK as successor to Bridgeview Bank Group ("Mortgagee").

RECITALS:

WHEREAS, Mortgagee has heretofore made a mortgage loan (the "Loan") to Mortgagor and Albert F. Moore, Jr. individually (collectively ("Borrowers") in the original principal amount of One Million One Hundred Forty Thousand and 00/100 Dollars (\$1,140,000.00); and

WHEREAS, the Loan is evidenced by a Revolving Line of Credit Mortgage Note dated as of May 7, 2018, by Borrowers in favor in the amount of One Willion One Hundred Forty Thousand and 00/100 Dollars (\$1,140,000.00) (the "Note"); and

WHEREAS, the Note is secured by a Junior Mortgage, Assignment of Leases and Rents and Security Agreement dated May 7, 2018, by Mortgagor in favor of Mortgage recorded against the real property legally described on Exhibit A attached hereto in the Office of the Recorder of Deeds of Cook County, Illinois, on June 18, 2018, as Document No. 1816941177 (the "Mortgage") and other instruments and documents executed by or on behalf of Borrowers and delivered to Mortgagee in connection with the Loan, which are hereinafter collectively referred to as the 'Other Security Documents'; and

WHEREAS, Mortgagee and Borrowers are desirous of modifying the Note to extend the Maturity Date change the Interest Rate; and

WHEREAS, as a condition to such modification, Mortgagee is requiring: (i) this Modification and (ii) a First Amendment to Revolving Line of Credit Mortgage Note dated of even date herewith executed by Mortgagor (the "Note Amendment") whereby the Note is modified to extend the Maturity Date and revise the Interest Rate.

NOW, THEREFORE, for and in consideration of Ten and 00/100 Dollars (\$10.00) in hand paid, the mutual covenants and conditions herein contained, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto do hereby agree as follows:

- 1. <u>Incorporation of Recitals; Definitions; Conflict</u>. The aforesaid recitals are hereby incorporated into this Amendment as if fully set forth in this Paragraph 1. Any initially-capitalized term used and not defined herein shall have the meaning ascribed to same in the Mortgage and Other Loan Documents. Wherever the terms and conditions of this Amendment conflict with the terms and conditions of the original Mortgage and Other Loan Documents, the terms and conditions of this Amendment shall control. In all other respects the parties do hereby ratify and declare to be in full force and effect the terms and conditions of the Mortgage and Other Loan Documents.
- 1. <u>Motification of Mortgage and Other Security Documents</u>. From and after the date hereof, (i) the Mortgage and the Other Security Documents shall be deemed to secure the Note as modified by the Note Amendment.
- 2. References to Note. From and after the date hereof, any and all references in the Mortgage or the Other Security Locuments to the "Note" shall be deemed to refer to the Note as modified by the Note Amendment.
- 3. References to Loan Documents. Any and all references in the Mortgage and the Other Security Documents to the "Loan Documents" shall from and after the date hereof be deemed to refer to such Loan Documents as modified by this Modification.
- 4. Reaffirmation of Representations and Warranties. Mortgagor hereby reaffirms as true and correct in all respects, as of the date hereof, any and all representations and warranties contained in the Mortgage and the Other Security Documents.
- 5. Reaffirmation of Covenants. Mortgagor does nevely reaffirm and agree to perform all of the terms, covenants, conditions and obligations applicable to such parties as set forth in the Mortgage and the Other Security Documents as herein modified.
- 6. <u>Laws of Illinois</u>. This Modification shall be covered and construed under the laws of the State of Illinois.

IN WITNESS WHEREOF, the parties have caused this First Modification of Mortgage and Other Security Documents to be executed pursuant to authority duly granted as of the date and year first written above.

MORTGAGOR:

Property of Cook County Clark's Office AFM PROPERTIES, an Illinois limited liability

Albert F. Moore, Jr. Living Trust,

STATE OF ILLINOIS)) SS
COUNTY OF COOK)
I, Jeffrey S Koen A, a Notary Public in and for said County, in the State aforesaid, do hereby certify that ALBERT F. MOORE, JR., Trustee of the Albert F. Moore, Jr. Living Trust, sole Member of AFM PROPERTIES, LLC, an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Trustee, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act of said Trust and Company, for the uses and purposes therein set forth.
Given under my hand and notarial seal this 10 day of April , 2021.
Notary Pholic?
OFFICIAL SEAL JEFFREY SCOTT KOENIG NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:09/19/24
Clert's Organica

2112612420 Page: 5 of 6

UNOFFICIAL COPY

CONSENT OF MORTGAGEE

The undersigned Mortgagee hereby consents to and hereby approves the foregoing First Modification of Mortgage and Other Security Documents.

Dated as of April 3, 2021.

	By: Name: Lamburg Jung Title: Lamburg Jung
0,5	, and the second
STATE OF ILLINOIS) SS.	
COUNTY OF COOK)	7
Diana Paros	, a notary public in and for said
County, in the State aforesaid, DO HEREBY	DIEDEL WILLIAMS IN THE TAXABLE MY AND AND ADDRESS
Bridgeview Bank Group, personally kn	nown to me to be the same person whose name is beared before me this day in person and acknowledged said instrument, as his/her free and voluntary act and as
Given under my hand and notarial	
	Notary Public Notary Public
	OFFICIAL SEAL DIANA PAZOS NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:09/22/22

2112612420 Page: 6 of 6

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOT 8 (EXCEPT THAT PART THEREOF FALLING WITHIN FREDERICK H. BARTLETT'S HARLEM AVENUE ACRES) IN MBC SUBDIVISION OF PART OF THE NORTH EAST QUARTEP, (1/4) OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCHAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE RECISTPAR OF TITLES OF COOK COUNTY, ILLINOIS ON MAY 20, 1976, AS DOCUMENT NUMBER 2870474.

STREET ADDRESS: PIN:

7314-22 W. 90TH ST./8715-25 S. ODELL AVE., BRIDGEVIEW, IL

23-01-207-012-0000

PARCEL 2:

LOT 9 IN MBC SUBDIVISION OF PART OF THE NORTH EAST QUARTER (1/4) SECTION 1, TOWNSHIP 37 NORTH, RANGE 12. EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTRED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON MAY 20, 1976, AS DOCUMENT NUMBER 2870474.

STREET ADDRESS:

8901-15 S. ODELL AVE., BRIDGEVIEW, IL

PIN:

23-01-207-013-0000

PARCEL 3:

BLOCK 4 AND BLOCK 5 AND THAT PART OF VACATED THOMAS AVENUE LYING SOUTH OF A LINE BETWEEN THE NORTHWEST CORNER OF BLOCK 4 AND THE NORTHEAST CORNER OF BLOCK 5, AND LYING NORTH OF A LINE BETWEEN THE SOUTHWEST CORNER OF SAID BLOCK 4 AND THE SOUTHEAST CORNER OF SAID PLOCK 5, EXCEPT THAT PART OF BLOCK 4 LYING WEST OF THE FOLLOWING DESCRIBED LINE, BEGINNING AT A POINT ON THE SOUTH LINE OF SAID BLOCK 4 BEING 5.16 FEET FAST OF THE SOUTHWEST CORNER OF SAID BLOCK 4, THENCE NORTH, A DISTANCE OF 127 99 FEET TO A POINT ON THE NORTH LINE OF SAID BLOCK 4, BEING 5.11 FEET EAST OF THE NORTHWEST CORNER OF SAID BLOCK 4 AND ALSO AS TO THE EAST 1/2 OF THOMAS LYING WEST AND ADJOINING BLOCK 4, ALL IN FREDERICK H. BARTLETT'S HARLEM AVENUE ACRES, A SUBDIVISION OF THE NORTH 45 ACRES OF THE SOUTH 50 ACRES OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

STREET ADDRESS:

8928-30 S. OKETO AVE./7412-44 W. 90TH ST., BRIDGEVIEW, IL

PIN:

23-01-203-004-0000