

UNOFFICIAL COPY

Doc#: 2113101263 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 05/11/2021 07:52 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

This agreement is made this January 04, 2021 by and between The Huntington National Bank, a national banking association (Subordinating Party), and LoanDepot.com, LLC ISAO/ATIMA, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage recorded on September 13, 2018 in Document No. 1825604008 (the Subordinated Mortgage) covering the following described premises:
SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$548,250.00. NOW, THEREFORE, in consideration of the proposed mortgage loan to be made to Adam Beane and Devon Beane by New Lender, as herein set forth, the Subordinating Party hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$132,000.00, will be and shall continue to be subject and subordinate in lien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$548,250.00.

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns.
IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

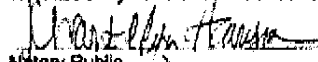
The Huntington National Bank

By: 
Typed Name: Rob Hein
Office: Vice President

State Of Ohio
County of Franklin

The foregoing instrument was acknowledged before me this January 04, 2021, by Rob Hein, a Vice President of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal.


Notary Public
My Commission Expires: 9.26.2023

HNB Account #5010563137
#20041257RL



CHARITO M COFER-HARRISON
Notary Public
In and for the State of Ohio
My Commission Expires
September 26, 2023

This Document Prepared by:
The Huntington National Bank
GW1N12
5555 Cleveland Avenue
Columbus, Ohio 43231
Charito M. Cofer-Harrison

Chicago Title
20041257RL

UNOFFICIAL COPY

LEGAL DESCRIPTION

Order No.: 20041257RL

For APN/Parcel ID(s): 17-05-115-091-1009

PARCEL 1:

UNIT 303 IN THE ALLIANCE ON ASHLAND CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

LOTS 43 TO 45 IN THOMAS HURFORD'S SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 11 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART TAKEN FOR WIDENING ASHLAND AVENUE), IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED SEPTEMBER 15, 2006 AS DOCUMENT 0625845053, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-6, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED SEPTEMBER 15, 2006 AS DOCUMENT 0625845033, IN COOK COUNTY, ILLINOIS.

Property Address: 1309 N. Ashland Ave. Apt. 303
Chicago, IL 60622

Cook County Clerk's Office