

UNOFFICIAL COPY

Doc#: 2113834097 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 05/18/2021 02:42 PM Pg: 1 of 3

First American Title
File # 3079902

COVER SHEET

Attached by

First American Title Insurance Company

For the purpose of affixing Recording information

Subordination Agreement

For this _____

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:
U.S. Bank PIN#: 15-29-419-055-0000
4801 Frederica St.
Owensboro, KY 42301

Mortgage Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 6218

This Agreement is made March 18, 2021, by and between U.S. Bank National Association ("Bank") and U.S. BANK NA ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 03-09-2016, granted by VICTOR MUGAVERO AND DEBRA MUGAVERO, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of COOK County, Illinois, as Document 1609215008, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated March 26, 2021, granted by the Borrower, and recorded in the same office on May 07, 2021, as 2112716108, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$97,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address: 3006 SUNNYSIDE AVE, WESTCHESTER, ILLINOIS 60154-5331

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

FIRST AMERICAN TITLE
FILE # 3079902

By: Ashley Edwards

Ashley Edwards, Officer

Ciera Williams

Ciera Williams, Witness

Caley Hall

Caley Hall, Witness

STATE OF Kentucky
COUNTY OF Daviess

The foregoing instrument was acknowledged before me March 18, 2021, by

Ashley Edwards, Officer U.S. Bank National Association, a national banking association, on behalf of the association.

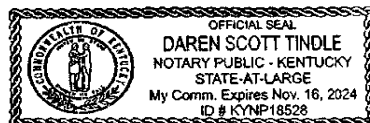
Elliott Johnson

Prepared by: Elliott Johnson

Daren Scott Tindle

Daren Scott Tindle, Notary Public
My Commission Expires: 11/16/2024

U.S. Bank
Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301
(270)-686-5476



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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 2 AND LOT 3 (EXCEPT THE SOUTH 4 FEET) IN BLOCK 11 AND THE EAST 1/2 OF THE VACATED ALLEY LYING WEST OF AND ADJOINING SAID LOT 2 AND LOT 3 (EXCEPT SOUTH 4 FEET) IN BLOCK 11 IN WESTCHESTER HIGHLANDS BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 15-29-419-055-0000 (Vol. 174)

Property Address: 3006 Sunnyside Ave, Westchester, Illinois 60154

Property of Cook County Clerk's Office