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Doc#: 2114101063 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 05/21/2021 06:56 AM Pg: 1 of 3

RECORDING REQUESTED BY:
Mortgage Connect, L.P.
260 Airside Dr.
Moon Township, PA 15108

WHEN RECORDED MAIL TO:
Mortgage Connect, L.P.
260 Airside Dr.
Moon Township, PA 15108

SUBORDINATION OF MORTGAGE

FROM Secretary of Housing and Urban Development, with its primary office address at 451 7th St Sw, Washington DC 20410 (hereinafter called "Mortgagee")

TO FREEDOM MORTGAGE CORPORATION, with its primary office address at 907 PLEASANT VALLEY AVE STE 3, MOUNT LAUREL, NJ 08054 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to Thomas A. Garrett & Jacqueline Garrett (hereinafter called "Owner") covering certain real property owned by Owner and located at 14702 LA SALLE ST, Dolton, IL 60419, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property"). Said mortgage secured a note dated 01/15/2008 in favor of Secretary of Housing and Urban Development in the original principal sum of \$25,900.00 which recorded on 08/15/2014 in the COOK Recorder's Office, in Volume 1422750001, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$125536.00, dated 1/14/2021, in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien hereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

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Exhibit "A" Legal Description

Lot 38 in Roy E. Stone's Addition to Ivanhoe, being a Subdivision of the West 16 Rods of the North 1/2 of Lot 7 in Verhoeven's Subdivision of the Northeast 1/4 of Section 9, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on May 5, 1954, as Document Number 1521316, in Cook County, Illinois.