

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Doc#: 2114545197 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 05/25/2021 04:04 PM Pg: 1 of 3

Mail to:

BMO Harris Bank N.A.
1200 East Warrenville Road,
Naperville, Illinois 60563

Acquest Title Services, LLC
2020100432
ACCOUNT # 4010861470

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded December 05, 2017 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 1733946173 made by Timothy J. Dunn and Christine P. Dunn, BORROWER(S), to secure an indebtedness of ** \$174,000.00**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached

Permanent Index Number(s): 01-02-410-015-0000
Property Address: 826 Dundee Ave, Barrington, IL 60010

PARTY OF THE SECOND PART: Cornerstone National Bank & Trust Company, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of _____ County in the state of _____ as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$265,000.00** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: February 9, 2021


Justin Page, Officer


Edward Robinson, Officer

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Legal Description

Lot 73 in Barrington Highlands Resubdivision, a resubdivision of part of the Southeast 1/4 of Section 2, Township 42 North, Range 9, East of the Third Principal Meridian, according to the plat thereof recorded June 4, 1962 as Document No.18492944, in Cook County, Illinois.

Property of Cook County Clerk's Office
