

# UNOFFICIAL COPY

Doc#: 2115406133 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 06/03/2021 09:54 AM Pg: 1 of 3

## SUBORDINATION AGREEMENT

Loan No: 3462152875

This Agreement is made this \_\_\_\_\_, 20\_\_\_\_ by **Joseph and Elaine Bindo**, whose address is \_\_\_\_\_ **5900 Genoa Court, Plano Texas 75093** \_\_\_\_\_ (the "Lienholder").

**WHEREAS** the Lienholder is the holder of a mortgage/deed of trust/lien in the current principal amount of \$332,491.00 executed by **Sean Fallon and Dana Fallon** (the "Borrower"), dated February 23, 2012 and recorded on March 6, 2012, as instrument 1206626173, in the records of Cook County ("Lienholder's Lien"), covering the property commonly known as 212 Warwick Rd, Kenilworth, IL 60043-1142 (the "Property") and legally described as:

Situated in the County of Cook, State of IL:

LOT 11 IN BLOCK 31 IN OXFORD ADDITION TO KENILWORTH, PART OF THE NORTHWEST QUARTER OF SECTION 27, NORTHEAST QUARTER OF SECTION 28 AND PART OF THE NORTH 15 ACRES OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax ID No.: 05-27-107-015-0000

**WHEREAS** Quicken Loans, LLC intends to make a loan to the Borrower in a principal amount not to exceed \$507,000.00 and dated on or about \_\_\_\_\_, 20\_\_\_\_ to be secured by a mortgage/deed of trust granted to Mortgage Electronic Registration Systems Inc., as nominee for Quicken Loans, LLC, its successors and or assigns, covering the Property ("Quicken Loans' Lien"), and

**WHEREAS** Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

**WHEREAS** Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

**NOW, THEREFORE**, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

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Loan No: 3462152875

**Lienholder Signature:**

Joseph S. Bindo  
Joseph Bindo

Elaine Bindo  
Elaine Bindo

Property Of

STATE OF Texas

SS

COUNTY OF Collin

On November 30<sup>th</sup>, 2020 before me, Larry Robert Page (Notary Name), personally appeared **Joseph and Elaine Bindo** (Lienholder), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Larry Robert Page (Notary Signature)

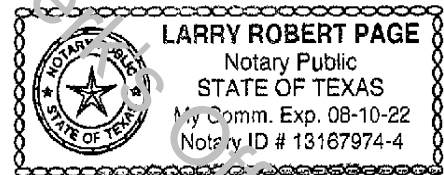
Notary Public, County of Collin, Acting in Collin County.

State of Texas

My commission expires 8-10-2022

This instrument drafted by and after recording return to:

Ted Dobrowolski  
Quicken Loans, LLC  
Subordination Dept.  
615 W. Lafayette  
Detroit, MI 48226



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## EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 05-27-107-015-0000

Land situated in the County of Cook in the State of IL

LOT 11 IN BLOCK 31 IN OXFORD ADDITION TO KENILWORTH, PART OF THE NORTHWEST QUARTER OF SECTION 27, NORTHEAST QUARTER OF SECTION 28 AND PART OF THE NORTH 15 ACRES OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 212 Warwick Rd, Kenilworth, IL 60043-1142

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.

Property of Cook County Clerk's Office