

UNOFFICIAL COPY

COVER SHEET

Doc#: 2115918253 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 06/08/2021 11:54 AM Pg: 1 of 2

A000292WH NK

Property Address: 5116 North Avenue, Chicago, IL 606339

Legal description:

Lot 57 in H. P. Hatch's Subdivision of the West 1/2 of the East 2/3 of the South 20 Acres of the West 26.61 chains in the Southeast 1/4 of Section 33, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 13-33-421-043-0000

Prepared by ✱

After recording, mail to:

Richard A. Brom, P.C.

P.O. Box 4202

Lisle, IL 60532

UNOFFICIAL COPY

PROMISSORY NOTE

FOR VALUE RECEIVED, Christine Hsu, an US citizen resides in Illinois (hereinafter "borrower"), promises to repay to Ms. Chun Yi Hsu (hereinafter "lender") the sum total of two hundred fifty thousand dollars (\$250,000), in addition to applicable accrued interest as specified in the *Terms* below.

Terms of this loan are as follows:

- This loan commences on April 29, 2021 and matures on October 31, 2021 with automatic 6 months renewal until otherwise notified.
- Interest on this loan shall accrue at a rate of 5.5% per annum and payable on the last day of each month via checks, starting May 31, 2020.
- Fund from this loan shall be used for paying off existing loan and renovating the commercial building located at 5116 W. North Ave, Chicago, IL 60639, and is secured by a recorded lien to this property.
- Upon mutual agreement, either party may elect to shorten the duration period of the note by a two-month advance written notice.
- Unless otherwise stated and separately agreed, payment shall be remitted to lender's designated bank account. Lender shall, within a reasonable amount of time, notify borrower of any changes to such.

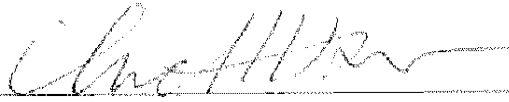
Lender appoints Ms. Shin-Rong Liu as beneficiary, and Ms. Amy Liu as contingent beneficiary.

ACCEPTED AND SIGNED BY:

BORROWER

Christine Hsu
2 Lexington Road, South Barrington, IL 60010

Date



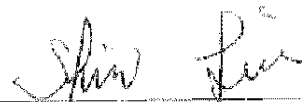
Christine Hsu

April 29, 2021

LENDER

Shin-Rong Liu
6026 Western Ave., Willowbrook, IL 60527

Date



Shin-Rong Liu
As power of attorney for Chun Yi Hsu

April 29, 2021