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Chase Home Equity SUBORDINATION COVER LETTER

To whom it may concern,

In response to your recent request, enclosed is Chase Home Equity's executed Subordination Agreement covering the property and Chase Home Equity's extension of credit referred to in the Subordination Agreement. The request has been reviewed and the Subordination Agreement has been prepared in reliance on the information supplied by you, and review and analysis of internal Bank records concerning the extension of credit. If there have been any changes to the information you sent since it was delivered to us, please return the enclosed Subordination Agreement together with the corrected information. You are not authorized to make any corrections to the Subordination Agreement without Chase Home Equity's express consent. Any alteration without such consent will render the Subordination Agreement null and void. By acceptance and use of the enclosed Subordination Agreement, you agree to the terms of this letter, the payment of our subordination fee, and payment of any other charges you have incurred.

Please return a copy of the fully executed, recorded Subordination Agreement to our servicing unit at the address indicated on the Subordination Agreement.

If you are paying down the Chase HELOC or HE Loan, please send the payment to:

Chase Home Lending
Attention: Subordination Pay Down
3415 Vision Drive
OH4-7166
Columbus, OH 43219-6009

A copy of the subordination agreement must accompany the pay-down check to ensure the credit line is subordinated.

If you have any questions about the Subordination Agreement or this statement, please contact us at 1-877-437-0493 between 7am and 5pm MST. You may also fax your questions to 1-866-642-2214.

Sincerely,
Chase Home Equity

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Subordination Request Checklist

The following items are required to process all requests for a Chase Subordination Agreement:

1. A \$250.00 subordination fee (charged to the first-lien-holding mortgage company or broker)
 - Please send a check for \$250.00, made payable to JPMorgan Chase Bank, N.A., to the address listed below. We will begin work on this subordination agreement after we receive the check. If the check is sent separately from the subordination request, please write the customer's name and account number on the check.
 - The \$250.00 fee is non-refundable once the agreement has been processed.
2. A completed Subordination Worksheet (attached)
3. Preliminary title search
 - Provide a complete copy of the new title commitment or title search that shows the JPMorgan Chase Bank, Bank One or Washington Mutual loan requiring subordination, with recording information. The effective date must not exceed 120 days and must include a legal description.
4. A copy of the appraisal is required for all cash-out refinances and upon request for no-cash-out refinances
 - Appraisal must be a Fannie Mae/Freddie Mac Form 2055 or higher, and must be dated within the last 60 days.
 - Non-licensed appraisal products, such as automated valuation models (AVMs) and broker price opinions (BPOs), are not acceptable.
5. A copy of the completed Uniform Residential Loan Application (Form 1003), with the Details of Transaction section filled out.
6. Home Affordable Refinance Program (HARP) and Home Affordable Modification Program (HAMP) Eligibility and Terms, *if applicable*

Send your complete submission package, including all of the items above, to:

Mailing Address: Chase
 Attn: National Subordination Dept.
 1820 E Sky Harbor Cir S, Floor 02W, AZ1-2036
 Phoenix, AZ 85034-4850

Fax: 866-642-2214

If you have questions, please call us at 877-437-0493.

Chase reserves the right to request additional documents, including but not limited to a Line Reduction Agreement. Failure to provide Chase with all requested information will result in a decline of the subordination request. Subordinations are approved at the sole discretion of JPMorgan Chase.

This form is effective May 2019. Please discard any previously dated versions.



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SUBORDINATION WORKSHEET

Primary Customer's Name _____

Primary Customer's Social Security # _____

Co-Customer's Name _____

Co-Customer's Social Security # _____

Chase/Bank One Account # to be Subordinated _____

Collateral Property Address _____

Name of New First Mortgage Company _____

(Exactly as it should appear on the Subordination Agreement)

New First Mortgage Amount \$ _____

Current First Mortgage Balance \$ _____

Original First Mortgage Amount \$ _____

If the second mortgage is being paid down, funds being disbursed to Chase \$ _____

Please indicate Proposed First Mortgage Terms— All fields must be completed:

Cash-out Refinance? Yes ___ No ___

HARP/HAMP Refinance? Yes ___ No ___

If HARP/HAMP Program, indicate investor (FNMA, FHLMC, etc.) _____

VA Refinance? Yes ___ No ___

Interest-only? Yes ___ No ___

ARM? (3/1, 5/1, etc.) Yes ___ No ___ If yes, indicate adjustment period: _____

Amortization terms exceed 30 years? Yes ___ No ___

Negative amortization? Yes ___ No ___

Reverse Mortgage? Yes ___ No ___

New First Mortgage balloon note? Yes ___ No ___

Provide contact information below—write clearly to avoid delivery delays:

Contact Name _____

Contact Phone # () _____

Contact Email _____

Address to send completed subordination _____

Attention To: _____

(Name of person who should receive Subordination Agreement)

Company: _____

Address: _____

Fax a copy of the completed subordination _____

Attention To: _____ Fax #: () _____

(Name/Fax # for person who should receive Subordination Agreement)

Please indicate your institution's billing information for express delivery:

UPS Account #: _____ FedEx Account #: _____ Billing Zip Code: _____

If no account number or prepaid mailing label is provided, the Subordination Agreement will be sent by regular U.S. Mail. Expect delivery in 7-10 business days for all regular U.S. Mail requests.

Chase reserves the right to request additional documentation, including but not limited to a line reduction agreement. Failure to provide Chase with all requested information will result in a decline of the subordination request. Subordinations are approved at the sole discretion of JPMorgan Chase.

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EXHIBIT "A"

LOT 8 IN BLOCK 2 IN ATTRILL'S SUBDIVISION OF PARTS OF BLOCKS 2,3 AND 5 IN STAVE'S SUBDIVISION OF THE NORTH EAST QUARTER SOUTHWEST OF MILWAUKEE AVENUE OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

13-36-220-013-0000

2623 W. Attrill St. Chicago IL 60647

Property of Cook County Clerk's Office