

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(ILLINOIS)



2116729078

Doc# 2116729078 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 06/16/2021 02:47 PM PG: 1 OF 3

Mail to:

BMO Harris Bank N.A.
1200 East Warrenville Road,
Naperville, Illinois 60563

521184

CITYWIDE TITLE CORPORATION
4544 W. 103rd ST, STE 101
OAK LAWN, IL 60453

ACCOUNT # 4011728674

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded October 20, 2020 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 2029235102 made by Brent D. Willson and Julia B. Willson, BORROWER(S), to secure an indebtedness of ** \$204,000.00**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached

Permanent Index Number(s): 05-27-308-013-0000, Volume 103

Property Address: 1042 Greenwood Ave, ~~Williams~~, IL 60091
Wilmette

PARTY OF THE SECOND PART: JPMorgan Chase Bank, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 4th day of March, 2021, and recorded* in the Recorder's office of Cook County in the state of IL as document No. 2029235102, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$940,000.00** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: February 18, 2021

Justin Page, Officer

Edward Robinson, Officer

* Can correct here with

S 4
P 3
S 4
SC 1
INT JP

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Legal Description

THE EAST 61.5 FEET OF LOT 7 IN BLOCK 14 IN GAGE'S ADDITION TO THE VILLAGE OF WILMETTE, A SUBDIVISION IN SECTIONS 27 AND 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 25, 1886 IN BOOK 24 OF PLATS PAGE 26, IN COOK COUNTY, ILLINOIS.

05-27-308-013-0000

1042 Greenwood Ave. Wilmette IL 60091

Property of Cook County Clerk's Office