### **UNOFFICIAL COPY**

Doc#. 2116846231 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 06/17/2021 11:58 AM Pg: 1 of 3

#### SUBORDINATION AGREEMENT

KNOWN BY ALL MEN THESE PRESENTS: In consideration of \$10.00 and other good and valuable consideration, EVERGREEN BANK GROUP OF 1515 W. 22ND STREEET, CAL BROOK, ILLINOIS 60523 ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by RICHARD W. SCHAGER AND MARNEY LOGAN SCHAGER, HUSBAND AND WIFE, in the amount of \$34,500.00, dated SEPTEMBER 28, 2015, and recorded OCTOBER 6, 2015, as Decement Number 1527946026 in Cook County, Illinois Records and as modified by Modification of Mortgage executed by RICHARD W. SCHAGER AND MARNEY LOGAN SCHACER, HUSBAND AND WIFE in the amount of \$67,400.00 dated JUNE 21, 2018 and recorded JULY 16, 2018 as document number 1819755218 in Cook County, Illinois and as further modified by Modification of Mortgage executed by RICHARD W. SCHAGER AND MARNEY LOGAN SCHAGER. HUSBAND AND WIFE in the amount of \$25,200.00 dated APRIL 10. 2020 and recorded APRIL 29, 2020 as document number 2012039224 in Cook County. Illinois in favor of a mortgage executed by RICHARD W. SCHAGER MARNEY LOGAN SCHAGER, HUSBAND AND WIFE in an amount not co exceed \$505,000.00, in favor of HOMESTEAD FUNDING CORP DBA MCGLONE MORTGAGE GROUP, ISAOA/ATIMA which mortgage covers real estate described in Exhibit "A" attached hereto and made part hereof.

This agreement shall continue in full force and effect so long as RICHARD W. SCHAGER AND MARNEY LOGAN SCHAGER shall be indebted to Bank.

This agreement shall be binding upon and insure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

DATED: FEBRUARY 17, 2021

**WITNESSES** 

**EVERGREEN BANK GROUP** 

∠Paul J. Leake,

**Executive Vice President** 

## **UNOFFICIAL COPY**

STATE OF ILLINOIS
COUNTY OF COOK
SS:

BEFORE ME, A NOTARY PUBLIC IN AND FOR THE STATE OF ILLINOIS, PERSONALLY APPEARED PAUL 3 LEAKE, EXECUTIVE VICE-PRESIDENT OF EVERGREEN BANK GROUP, WHO ACKNOVILEDGED EXECUTION OF THE FOREGOING SUBORDINATION AGREEMENT AS SUCH, FOR AND ON BEHALF OF SAID EVERGREEN BANK GROUP.

WITNESS MY HAND AND OFFICIAL NOTARY SEAL THIS 17TH DAY OF FEBRUARY, 2021.

TERRI L. DUBOIS, NOTARY PUBLIC

COMMISSION EXPIRES

4-9-23

THIS INSTRUMENT WAS PREPARED BY: RETURN TO:

TERRI L. DUBOIS EVERGREEN BANK GROUP 1515 W. 22<sup>ND</sup> STREET SUITE 125 OAK BROOK, IL. 60523 TERRI L DUBOIS Official Seal Notary Public - State of Illinois My Commission Expires Apr 9, 2023

# **UNOFFICIAL COPY**

#### **EXHIBIT A**

### LEGAL DESCRIPTION

LOT 95 IN BONNIE-CLEN ESTATES UNIT NUMBER 1, A SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 35, AND THE NORTHWEST QUARTER OF SECTION 36, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1331 HAY THORNE LN, GLENVIEW, IL 60025-3144

PERMANENT INDEX NUMBER: 04-36-105 July 3-0000