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KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 06/29/2021 11:11 AM PG: 1 OF 3

2021-01638-PT

PREPARED BY:

SomerCor 504, Inc.

601 S. LaSalle Street, Suite 510

Chicago, IL 60605

3/4

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc.

601 S. LaSalle Street, Suite 510

Chicago, IL 60605

PREMIER TITLE, 1000 JONIE BLVD. #136, OAK BROOK, IL 60523

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made May 13, 2021 by and among Meeting Tomorrow, Inc. ("SBC"), and North Branch River Properties LLC ("Borrower") and SOMERCOR 504, INC. an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

By:
Milan Maslic
Executive Vice President

SBC:
Meeting Tomorrow, Inc.

By:
Mark F. Aistrop, President

BORROWER:
North Branch River Properties LLC

By:
Mark F. Aistrop, Manager

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOTS 2, 3, 4, 5, 6, 7, AND 8 IN BLOCK 31 IN THE FIRST ADDITION TO RAVENSWOOD MANOR, A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN MANOR AND FAIRFIELD AVENUES AND THE SANITARY DISTRICT RIGHT OF WAY REFERENCE, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 4407697, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 62 IN SUBDIVISION OF LOTS 1, 2, 21 AND 40 IN BLOCK 31 IN FIRST ADDITION TO RAVENSWOOD MANOR IN THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THIRD PRINCIPAL MERIDIAN, LYING BETWEEN MANOR AND FAIRFIELD AVENUE AND THE SANITARY DISTRICT RIGHT OF WAY, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 28, 1910 IN BOOK 107 OF PLATS PAGE 20 AS DOCUMENT 4550631, IN COOK COUNTY, ILLINOIS.

Common address: 2901-2935 W. Lawrence Avenue, Chicago, IL 60625

PIN#: 13-13-105-002-0000, 13-13-105-003-0000, 13-13-105-004-0000, 13-13-105-005-0000
13-13-105-006-0000, 13-13-105-007-0000, 13-13-105-008-0000, 13-13-105-009-0000