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KAREN A. YARBROUGH

COOK COUNTY CLERK

IDATE: 06/29/2021 11:11 AM PG: 1 OF :

2021-01638-PT

PREPARED BY:

SomerCor 504, Inc.

601 S. LaSalle Street, Suite 510

Chicago, IL 60605

### WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

PREMIEN VITLE, 1000 JORIE BLVD. #136. OAK BROOK, IL 60523

### SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

## MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made May 13, 2021 by and among Meeting Tomorrow, Inc. ("SBC"), and North Branch River Properties LLC ("Borrower") and SOMERCOR 504, NC. an Illinois corporation ("Lender").

### WUTNESSETH:

- 1. SBC has obtained the benefit of a certain to an from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3. This Memorandum is executed and recorded solely for the pur ose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

By:

Milan Maslic

Executive Vice President

SBC:

Meeting Tomorrow, Inc.

By:

Mark F. Aistrope, President

BORROWER:

North Branch River Properties LLC

By:

Mark F. Aistrope, Manager

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STATE OF ILLINOIS	)
•	) SS
COUNTY OF COOK	)

Personally came before me this 13th day of May, 2021, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

My Commission Expires:  $\mathcal{O}\mathcal{U}$ 

STATE OF ILLINOIS

COUNTY OF COOK

SANDRA I BERRIOS Official Seal Notary Public - State of Illinois My Commission Expires Jun 29, 2024

Personally came before me this 13th day of May, 2021, the above named Mark F. Aistrope known to me to be the President of Meeting Tomorrow, Ir.c. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

My Commission Expires: Nov. 27, 2021

STATE OF ILLINOIS ) SS

COUNTY OF COOK



BRITTNEY A WITT OFFICIAL SEAL Notary Public, State of Illinois My Commission Expires November 27, 2021

Personally came before me this 13th day of May, 2021, the above named Mark F. Aist.occ known to me to be the Manager of North Branch River Properties LLC and known to me to be the officer of caid i imited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

Notary Public: Buttery A. Wat

My Commission Expires: Nov. 27, 2021



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#### **EXHIBIT A**

#### LEGAL DESCRIPTION

### PARCEL 1:

LOTS 2, 3, 4, 5, 6, 7, AND 8 IN BLOCK 31 IN THE FIRST ADDITION TO RAVENSWOOD MANOR, A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN MANOR AND FAIRFIELD AVENUES AND THE SANITARY DISTRICT RIGHT OF WAY REFERENCE, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 4407697, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

LOT 62 IN SUBDIVISION OF LOTS 1, 2, 21 AND 40 IN BLOCK 31 IN FIRST ADDITION TO RAVENSWOOD MANOR IN THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THIPD PRINCIPAL MERIDIAN, LYING BETWEEN MANOR AND FAIRFIELD AVENUE AND THE SANITARY DISTRICT RIGHT OF WAY, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 28, 1910 IN BOOK 107 OF PLATS PAGE 20 AS DOCUMENT 4550631, IN COOK COUNTY, ILLINOIS.

Common address: 2901-2935 W. Lawrence Avenue, Chicago, IL 60625

PIN#: 13-13-105-002-0000, 13-13-105-003-0000, 13-13-105-004-0000, 13-13-105-005-0000

13-13-105-006-0000, 13-13-105-007-0000, 13-13-105-008-0000, 13-13-105-009-0000

SOM CO