

# UNOFFICIAL COPY

Doc#: 2118942056 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 07/08/2021 10:00 AM Pg: 1 of 2

WHEN RECORDED MAIL TO:  
U.S. Bank PIN#: 23-26-406-014-0000  
4801 Frederica St.  
Owensboro, KY 42301

## Mortgage Subordination Agreement

Account Number: 6381

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

BSS-IC-RF-57876

This Agreement is made January 12, 2021, by and between U.S. Bank National Association ("Bank") and BETTER MORTGAGE CORPORATION, ISAOA.ATIMA ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 08-31-2020, granted by MICHAEL ORTIZ AND RACHEL ORTIZ, MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of COOK County, Illinois, on 10-21-2020, as Document 2029521134, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated \_\_\_\_\_, 20\_\_\_\_\_, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$316,829.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal  
Property Address: 12424 SOUTH 82<sup>ND</sup> AVENUE, PALO PARK, ILLINOIS 60464

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

By: Ashley Edwards  
Ashley Edwards, Officer

Daren Tindle  
Daren Tindle, Witness  
Caley Hall  
Caley Hall, Witness

STATE OF Kentucky  
COUNTY OF Daviess

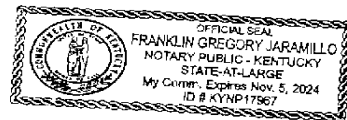
The foregoing instrument was acknowledged before me January 12, 2021, by

Ashley Edwards, officer, of U.S. Bank National Association, a national banking association, on behalf of the association.

Elliott Johnson  
Prepared by: Elliott Johnson

Franklin Gregory Jaramillo  
Franklin Gregory Jaramillo, Notary Public  
My Commission Expires: 11-05-24

U.S. Bank  
Airpark Servicing Center  
3751 Airpark Drive, Owensboro, KY 42301  
(270)-658-0886



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## EXHIBIT "A"

### LEGAL DESCRIPTION

LOT 3 IN BLAKEMAN ESTATES BEING A RESUBDIVISION OF A PORTION OF BLOCK 6 IN FREDERICK H. BARTLETT'S PALOS PARK SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 11, 2001 AS DOCUMENT 0010612028, IN COOK COUNTY, ILLINOIS.

23-26-406-014

COMMONLY KNOWN AS: 12524 S 82ND Avenue, Palos Park, IL 60464

Property of Cook County Clerk's Office