

# UNOFFICIAL COPY

Doc#. 2118942004 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 07/08/2021 09:25 AM Pg: 1 of 4

## Subordination Agreement

FILE #: 2021-4609

Owners: Velma Cox

Senior Lender: Home Point Financial Corporation

Subordinating Lender: Secretary of Housing and Urban Development

PROPERTY ADDRESS:

4845 W. 85<sup>th</sup> Street

Burbank, IL 60459

Property of Cook County Clerk's Office

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## SUBORDINATION AGREEMENT

Whereas, the undersigned is the owner and the holder of that certain Mortgage/Lien Executed by Velma Cox to Secretary of Housing and Urban Development, to secure an original indebtedness of \$80,828.12 dated March 12th 2014, and recorded on May 6th, 2014 at Document # 1412654132 in the Official Records of Cook County Recorder's Office, encumbering the following: 4845 W 85th St, Burbank, IL 60459.

### See Exhibit "A"

Whereas, portion of all of the lands a fore described have been mortgaged by Secretary of Housing and Urban Development, to Home Point Financial Corporation, ISAOA/ATIMA hereinafter call the lender to secure a Mortgage not to exceed \$173,230.00; said Mortgage to the lender being dated \_\_\_\_\_, and recorded \_\_\_\_\_, in Official Records Book \_\_\_\_\_ Page \_\_\_\_\_ /Document No: \_\_\_\_\_ of the Public Records of Cook County, Illinois.

Whereas, Lender would not close its mortgage loan and disburse the proceeds unless its mortgage were a first lien, superior in right and dignity to the lien of the mortgage held by the undersigned.

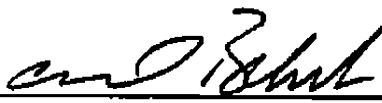
Now Therefore, for and in consideration of ONE DOLLAR (\$1.00) in hand paid by Lender, receipt whereof is hereby acknowledged, and to induce Lender to disburse the Proceeds of its mortgage loan aforescribed, the undersigned do hereby represent, Warrant, covenant and agree as follows:

- The mortgage held by the undersigned and described in the first paragraph of the preamble of this agreement, together with the indebtedness secured here by, is owned by the undersigned and neither said mortgage nor said indebtedness has been assigned, transferred, or pledged to a person whomsoever, so that the undersigned have full right and authority to executed this SUBORDINATION AGREEMENT.
- The mortgage held by the undersigned aforescribed in the first paragraph of the preamble of this agreement by, and the same hereby is declared to by for all times inferior and subordinate in lien, right and dignity to the mortgage held by lender hereinabove described, just as though said mortgage lender were executed,

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Mortgagor: Velma Cox  
FHA Case Number: 137-6541123

IN WITNESS WHEREOF, the undersigned, Chad Beleele-Subordinate Mortgage Department/Novad Management Consulting, LLC Attorney-in-Fact for Secretary of Housing & Urban Development, has hereunto set his hand for and on behalf of the Secretary.

By:   
Chad Beleele  
Supervisor-Subordinate Mortgage Department /Novad  
Management Consulting, LLC Attorney-in-Fact for Secretary  
of Housing & Urban Development

STATE OF OKLAHOMA )  
                                  ) SS.  
COUNTY OF OKLAHOMA )

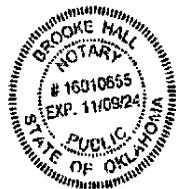
On May 24, 2021, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Chad Beleele, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

My Commission Expires: 11/09/2024



Notary Public  
Commission Number: #: 16010655



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## **EXHIBIT "A"** **Property Description**

**Closing Date:** June 2, 2021  
**Borrower(s):** Velma Cox and Dantrielle Nunez  
**Property Address:** 4845 West 85th Street, Burbank, IL 60459

**PROPERTY DESCRIPTION:**

LOT 3 IN BOWEN AND CLINE'S AIRPORT SUBDIVISION OF LOT 17 IN FREDERICK H. BARTLETT'S AERO FIELDS BEING A SUBDIVISION OF THE SOUTH 20 ACRES OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE SOUTHEAST 1/4 OF SAID SECTION 33 (EXCEPT PART THEREOF TAKEN FOR PUBLIC HIGHWAY), IN COOK COUNTY, ILLINOIS.

**PIN: 19-33-407-020-0000**