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RECORDATION REQUESTED BY:

**BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL
60712-3631**

Doc#: 2118933101 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 07/08/2021 10:14 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

**BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL
60712-3631**

SEND TAX NOTICES TO:

**BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL
60712-3631**

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

**FIDELITY NATIONAL TITLE
SC21012549**

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 3, 2021, is made and executed between **ASHLAND HOTEL BUILDING LLC**, an Illinois Limited Liability Company, whose address is **6455 N SAINT LOUIS, LINCOLNWOOD, IL 60712** (referred to below as "Grantor") and **BRICKYARD BANK**, whose address is **6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60712-3631** (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 3, 2018 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE DATED MAY 3, 2018 AND RECORDED MAY 10, 2018 AS DOCUMENT NUMBER 1813034002.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property, located in COOK County, State of Illinois:

Lots 48 and 49 in Block 5 in Kay's Addition to Chicago, in Northwest Quarter of Section 8, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as **1535-37 W 47TH ST, CHICAGO, IL 60609**. The Real Property tax identification number is **20-08-100-015-0000**.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTEND MATURITY DATE TO MAY 3, 2024. THIS MODIFICATION IS EVIDENCED BY A PROMISSORY NOTE DATED MAY 3, 2021 IN THE AMOUNT OF \$229,337.94.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

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the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 3, 2021.

GRANTOR:**ASHLAND HOTEL BUILDING LLC**By: 

MOSHE MASHIACH, Manager of ASHLAND HOTEL BUILDING LLC

By: 

RHONDA MASHIACH, Manager of ASHLAND HOTEL BUILDING LLC

LENDER:**BRICKYARD BANK**x 

Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL)

) SS

COUNTY OF Cook)

On this 20th day of May, 2021 before me, the undersigned Notary Public, personally appeared **MOSHE MASHIACH, Manager of ASHLAND HOTEL BUILDING LLC and RHONDA MASHIACH, Manager of ASHLAND HOTEL BUILDING LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature]

Residing at 8928 Odell Road
Chicago, IL 60655

Notary Public in and for the State of IL

My commission expires 4/26/23



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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF COOK)

On this 20th day of May, 2021 before me, the undersigned Notary Public, personally appeared Christina Dunke and known to me to be the Portfolio Manager authorized agent for **BRICKYARD BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BRICKYARD BANK**, duly authorized by **BRICKYARD BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BRICKYARD BANK**.

By [Signature] Residing at 8928 Odell Morte Grn 1c
60053
 Notary Public in and for the State of IL
 My commission expires 4/26/23

