UNOFFICIAL CC

Doc#. 2119404051 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 07/13/2021 06:21 AM Pg: 1 of 2

prepared by/return to: Sonya Hubbard US Small Business Administration Disaster Loan Servicing Center 2 N.20th St., Ste. 320 Birmingham, AL 35203

STATE OF ILLINOIS COUNTY OF COOK

DLH 39092460-06

PIN 15-21-204-115-0000

US Small Buriness Administration

WILL OF ALL

SUBORDINATION

WHEREAS, James Grandt, hereinafter referred to as "Borrower", is/are presently indebted to US Small Business Administration, hereinafter referred to as "SBA", as evidenced by that certain Promissory Note, executed by Borrower in favor of SBA, dated 11/05/2010, in the original principal amount of \$37,200.00; and,

WHEREAS, the said finite is secured by, among other things, that certain Mortgage, executed by Borrower, in favor of SBA. dated 11/05/2010, and recorded as Durument 1111117008, in Cook County, Illinois; and,

WHEREAS, Borrower is desir out of obtaining an additional loan, in an amount not to exceed \$128,000.00, from Fifth Third Bank, N.A., ISAOA/ATIMA, hereinafter referred to as "Lender", for the purpose of refinancing the first Mortgage; and,

WHEREAS, Lender requires Bonowar to secure said loan with a Mortgage on the real estate described in the abovereferenced Mortgage, and further requests that SBA subordinate its Mortgage to that Mortgage having been taken, or to be taken, by Lender.

NOW THEREFORE, in and for good and va. (at le consideration, and in order to induce Lender to make said loan to Borrower, SBA does herewith subordinate its Mortgage to that Mortgage to that Mortgage to the faken, or to be taken, by Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein, shall in anywise alter or affect the validity of the Mortgage, or the men Iments thereto, of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of Borrower to SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to Borrower, for the purpose or purposes expressly set forth i erein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note, Mortgage, or modification to either opcument evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, SBA has caused this Subordination agreement to be executed by Sonya Hubbard. Center Director. pursuant Delegation of Authority, No. 12-D, Revision 3, Re-delegation of Disaster Assistance published in the Federal Register, Vol. 58, No. 206, page 57891

Date: 01/29/2021

SIGNED BEFORE THE FOLLOWING WITNESSES:

Printed Name: hath

STATE OF ALABAMA **COUNTY OF JEFFERSON**

I, the undersigned Notary Public in and for the State of Alabama, do hereby certify that Sonya Hubbard, Center Director, US Small Business Administration, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on Small Business Administration, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that she did, in her capacity and with full authority, execute the same voluntarily, for and as the official act of the same voluntarily. Small Business Administration.

GIVEN UNDER MY HAND and official seal at Birmingham, Alabama on 01/29/2021.

Notary Public

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LEGAL DESCRIPTION

Order No.: 20012036RL

For APN/Parcel ID(s): 15-21-204-115-0000

LOT 166 AND THE NORTHWESTERLY 19 FEET TO LOT 167 IN GEORGE F. NIXON AND COMPANY'S TERMINAL ADDITION TO WESTCHESTER, IN THE NORTH 1/2 OF SECTION 21, The 39 NC.
AINOIS.
COOK COUNTY Clark's Office TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK

COUNTY, ULINOIS.