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Doc#: 2119546128 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 07/14/2021 10:51 AM Pg: 1 of 3

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
111 E. Wacker Drive – Suite 1000
Chicago, Illinois 60601
Attn: Homeownership Programs
Loan Number: 135-1-22025

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

SUBORDINATION AGREEMENT

WHEREAS, Katarzyna Pawlowska (the "Owner") has provided to LoanDepot.Com, LLC, a mortgage (the "Senior Mortgage") dated March 26 2021 and recorded in the Recorder's Office of Cook County, Illinois on April 12 2021 as Document No. 2110206245, encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Ninety Eight Thousand Dollars and 00/00 (\$198,000.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **September 28, 2019** and recorded on **November 19, 2019** as Document No. **1932245093** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT 3838 IN ELK GROVE VILLAGE SECTION 1 EAST, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 2086010 AND RECORDED AS DOCUMENT 18764308 IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 08271070110000

148 BASSWOOD DR., ELK GROVE, ILLINOIS 60007

Property of Cook County Clerk's Office