

UNOFFICIAL COPY

Doc#: 2119546241 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 07/14/2021 11:55 AM Pg: 1 of 3

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
111 E. Wacker Drive – Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-16996

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

SUBORDINATION AGREEMENT

WHEREAS, Henryk Gorzy & Aileja Janowicz (the "Owner") has provided to Loandepot.com, LLC a mortgage (the "Senior Mortgage") dated June 3rd, 2021 and recorded in the Recorder's Office of Cook County, Illinois on June 16th, 2021 as Document No. 2116713004 encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **Two Hundred Twenty Thousand Dollars and 00/100 (\$220,000.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **October 3, 2017** and recorded on **November 14, 2017** as Document No. **1731525047** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

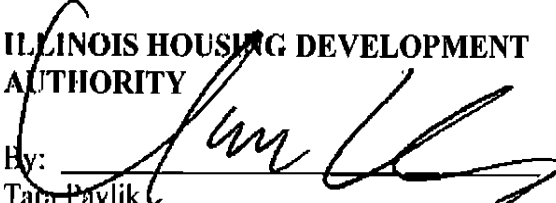
WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **30th** day of **April, 2021**

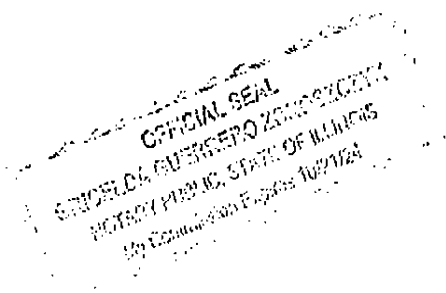
**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

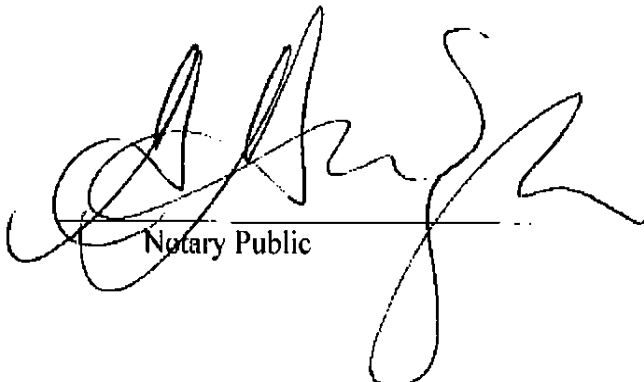
By: 
Tara Pavlik
Managing Director, Homeownership Programs

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Tara Pavlik, personally known to me to be the Managing Director, Homeownership Programs of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director of the Homeownership Programs, and she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this **30th** day of **April, 2021**





Notary Public

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT 25 (EXCEPT THE EAST 7-1/2 FEET THEREOF) IN SAWAIK AND COMPANY'S ADDISON HEIGHTS, A SUBDIVISION OF EAST ½ OF FRACTIONAL SECTION 24, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 13242300320000

PROPERTY ADDRESS: 7224 W Addison Avenue Chicago, IL 60634

Property of Cook County Clerk's Office