

# UNOFFICIAL COPY

Doc#: 2119507287 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 07/14/2021 11:34 AM Pg: 1 of 3

**THIS INSTRUMENT WAS  
PREPARED BY AND  
AFTER RECORDING  
RETURN TO:**

Illinois Housing Development Authority  
111 E. Wacker Drive – Suite 1000  
Chicago, Illinois 60601  
Attn: Loan and Portfolio Management  
Loan Number: 135-1-21881

**Illinois Hardest Hit Fund  
Homeowner Emergency Loan Program**

## SUBORDINATION AGREEMENT

WHEREAS, **Cristinei Serban and Andrea J. Serban** (the "Owner") has provided to **LOAN DEPOT.COM LLC.**, a mortgage (the "Senior Mortgage") dated March 3<sup>rd</sup>, 2021, and recorded in the Recorder's Office of Cook County, Illinois on Mardi 29<sup>th</sup>, 2021 as Document No. 2108846063 encumbering certain premises in Cook County, Illinois legally described on **Exhibit A** attached hereto (the "Premises") to secure a promissory note not to exceed **Two Hundred Seventy Thousand Dollars and 00/100 (\$270,000.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **September 17, 2019** and recorded on **November 29, 2019** as Document No. **1933513370** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

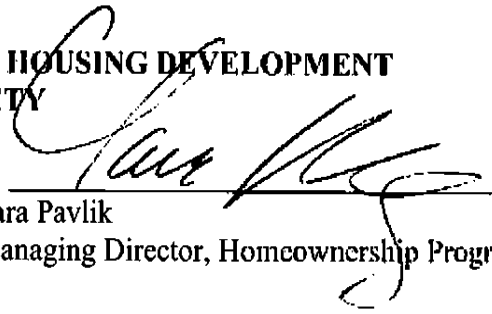
WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

**NOW, THEREFORE**, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

# UNOFFICIAL COPY

**IN WITNESS WHEREOF**, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **11th** day of **February, 2021**

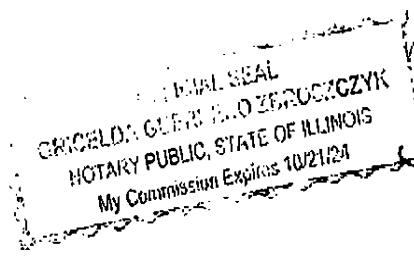
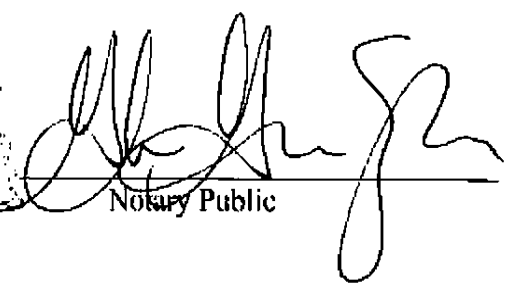
**ILLINOIS HOUSING DEVELOPMENT  
AUTHORITY**

By:   
Tara Pavlik  
Managing Director, Homeownership Programs

STATE OF ILLINOIS )  
                                  ) SS  
COUNTY OF WILL

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Tara Pavlik personally known to me to be the Managing Director, Homeownership Programs of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director of the Homeownership Programs, and she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this **11th** day of **February, 2021**

  
  
Notary Public

# UNOFFICIAL COPY

## EXHIBIT A

### LEGAL DESCRIPTION OF THE PROPERTY

LOT 80 IN KRENN AND DATO'S KOSTNER AND BIRCHWOOD A VENUE "L" SUBDIVISION, BEING A SUBDIVISION OF THE EAST 20 ACRES OF THE SOUTH½ OF THE NORTH ¼ OF THE SOUTHWEST¼ OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED MAY 24, 1924 AS DOCUMENT 8435344, IN COOK COUNTY, ILLINOIS.

**PROPERTY IDENTIFICATION NO.: 10273100080000**

**PROPERTY ADDRESS: 7435 N. KILBORN AVE., SKOKIE, ILLINOIS**

Property of Cook County Clerk's Office