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Karen A. Yarbrough
Cook County Clerk
Date: 07/14/2021 06:41 AM Pg: 1 of 3

This instrument was prepared by:
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

After recording return to:
Bank of America Collateral Tracking
4161 Piedmont Parkway
Greensboro, NC 27410
Account #: 051017XXXX
Sub#: 336910

Bank of America



Real Estate Subordination Agreement

This Real Estate Subordination Agreement ("Agreement") is executed as of 04/08/2021, by BANK OF AMERICA, N.A. ("Subordinator") having an address of: 4161 Piedmont Parkway, Greensboro NC 27410, in favor of FIFTH THIRD BANK NATIONAL ASSOCIATION ("Junior Lien Holder"),

CONCURRENTLY HEREWITH

Whereas, Subordinator is the beneficiary/mortgagee/grantee under the indebtedness described in and secured by a security instrument (deed of trust, mortgage or security deed) dated 06/13/2017, executed by RAQUEL N. GUTIERREZ, MIGUEL ANGEL GUTIERREZ, ESPERANZA NAVARRO, with a property address of: 10721 LARAMIE AVE, OAK LAWN, IL 60453 which was recorded on 06/26/2017, in Volume/Book N/A, Page N/A, and Document Number 1717706004, and if applicable, modified on N/A, in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of COOK County, IL, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to RAQUEL N. GUTIERREZ, MIGUEL ANGEL GUTIERREZ, ESPERANZA NAVARRO (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, mortgage or security deed (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of FIFTH THIRD BANK NATIONAL ASSOCIATION in the maximum principal face amount of or not to exceed \$ 93,000.00 (the "Principal Amount") **[For North Carolina only – bearing interest and payable as therein provided at the maximum rate of 2.5000% for a period not to exceed 180 months]**, including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

FIDELITY NATIONAL TITLE RLC-2007554

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Now, **Therefore**, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation, any interest or late charges which may accrue thereon, and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

BANK OF AMERICA N.A.

By: Jamena King
Its: Vice President

04/08/2021
Date



Individual Acknowledgment:
State/Commonwealth/District of North Carolina
County/City of Guilford/Greensboro

On this the Eighth day of April, 2021, before me, Louvenia Chandler, the undersigned Notary Public, personally appeared Jamena King, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that (s)he executed the same for the purposes therein contained. In witness whereof I hereunto set my hand and official seal.

LOUVENIA CHANDLER
Notary Public
Guilford Co., North Carolina
My Commission Expires May 7, 2025

Louvenia Chandler
Signature of Person Taking Acknowledgment
Commission Expiration Date: 05/07/2025

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LEGAL DESCRIPTION

Order No.: RLC-2007554

For APN/Parcel ID(s): 24-16-420-021-0000

For Tax Map ID(s): 24-16-420-021-0000

LOT 21 IN BLOCK 4 IN FIRST ADDITION TO OAKSIDE IN SECTION 16, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office