

# UNOFFICIAL COPY

Doc#: 2120220065 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 07/21/2021 07:04 AM Pg: 1 of 2

## 2053824IL **SUBORDINATION AGREEMENT**

This agreement is made this March 12, 2021 by and between The Huntington National Bank, a national banking association, successor by merger to FirstMerit Bank, a national banking association (Subordinating Party), and Guaranteed Rate, Inc., ISAOA/ATIMA, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage recorded on January 25, 2016 in Document No. 1602550033 (the Subordinated Mortgage) covering the following described premises:  
SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$241,000.00. NOW, THEREFORE, in consideration of the proposed mortgage loan to be made to Britton Iverson and Mariel C. Iverson by New Lender, as herein set forth, the Subordinating Party hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$52,500.00, will be and shall continue to be subject and subordinate in lien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$241,000.00.

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns.  
IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

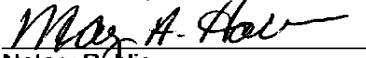
The Huntington National Bank

By:   
Typed Name: Rob Hein  
Office: Vice President

State Of Ohio  
County of Franklin

The foregoing instrument was acknowledged before me this March 12, 2021, by Rob Hein, a Vice President of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,

  
Notary Public  
My Commission expires: 5-5-2024

HNB Account #5701684093

Title Number #2053824IL



This Document Prepared by:  
The Huntington National Bank  
GW1N12  
5555 Cleveland Avenue  
Columbus, Ohio 43231  
Mary Harris

MAIL TO: RAVENSWOOD  
TITLE COMPANY, LLC  
320 W OHIO ST. #3E  
CHICAGO, IL 60654

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## EXHIBIT A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

LOT 19 (EXCEPT THE NORTH 12-1/2 FEET THEREOF) AND ALL OF LOT 20 IN BLOCK 4 OF IRA BROWN'S ADDITION TO PARK RIDGE IN SECTION 26, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 09-26-312-026-0000

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