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Doc#: 2120325184 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 07/22/2021 11:46 AM Pg: 1 of 5

File Number: ORG-49757

This instrument prepared by: Ross M. Rosenberg, Esq., Rosenberg LPA, Attorneys At Law,
9078 Union Centre Blvd., Suite 350, West Chester, Ohio 45069 (513) 247-9605.

Requested by/Return to:
Title365 (Omaha)
11010 Burdette Street
PO Box 641010
Omaha, NE 68164

SUBORDINATION OF MORTGAGE

"MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is the Nominee for Lender and is acting solely for Lender. MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS.

This Subordination of Mortgage is Made By **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.** as Nominee for The Secretary of Housing and Urban Development ("Mortgagee"), under the following circumstances:

A. Mortgagee is the holder of a Mortgage (the "Existing Mortgage") described as follows:

BORROWER: Oscar J. Garibaldi
LENDER: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. as Nominee
for The Secretary of Housing and Urban Development
DATE EXECUTED: 8/31/2020
DATE RECORDED: 11/6/2020
RECORDED AT: Cook County, Illinois as Instrument No. 2031138000
AMOUNT: \$7,793.70

which is a lien on the real estate described below (the "Property").

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Lot 12 in Block 21 in Manus Midlothian Park, a Subdivision of the Northeast 1/4 of Section 10, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

APN: 28-10-217-024-0000

Property Address: 14558 Tripp Avenue, Midlothian, IL 60445

B. Lender, **NATIONSTAR MORTGAGE, D/B/A MR. COOPER**, will be making a loan secured by a mortgage, in the maximum principal amount of \$139,327.00 (One Hundred Thirty Nine Thousand Three Hundred Twenty Seven Dollars and Zero Cents), to Oscar J. Garibaldi married, as Borrower and ("New Mortgage"), which will be a lien on the Property.

C. As part of the consideration for Lender's agreement to make the loan secured by the New Mortgage, and to induce Lender to make that loan, Mortgagee has agreed to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage, upon the terms and conditions set forth in this Agreement.

NOW THEREFORE, Mortgagee and Lender agree as follows:

1. Mortgagee hereby subordinates the lien of the Existing Mortgage to the lien of the New Mortgage; however, this subordination shall not otherwise affect the validity or priority of the Existing Mortgage.

2. This Subordination Agreement is made on the understanding that Mortgagee shall not be responsible for any of the obligations of Borrower contained in or secured by the New Mortgage.

3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Mortgagee and their respective successors and assigns.

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Executed this ____ day of _____, 20__

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. as Nominee for The Secretary of Housing and Urban Development

By: _____

Name: _____

Its: _____

MORTGAGEE

STATE OF _____
COUNTY OF _____

The foregoing instrument was acknowledged before me on _____, 20__ by _____ its _____ on behalf of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. as Nominee for The Secretary of Housing and Urban Development** who is personally known to me or has produced _____ as identification, and furthermore the aforementioned person has acknowledged that his/her signature was his/her free and voluntary act for the purposes set forth in this instrument.

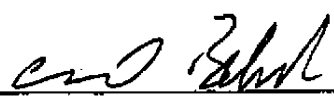
Notary Public

Property of Cook County Clerk's Office

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Mortgagor: Oscar J Garibaldi
FHA Case Number: 137-9373680

IN WITNESS WHEREOF, the undersigned, Chad Beleele-Subordinate Mortgage Department/Novad Management Consulting, LLC Attorney-in-Fact for Secretary of Housing & Urban Development, has hereunto set his hand for and on behalf of the Secretary.

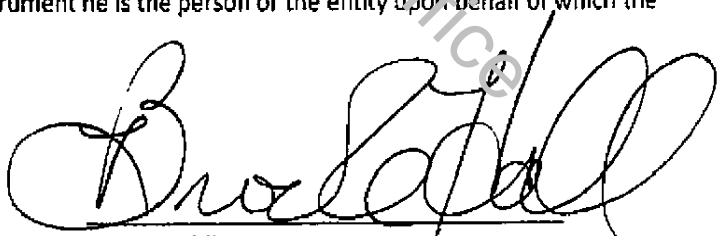
By: 
Chad Beleele
Supervisor-Subordinate Mortgage Department /Novad
Management Consulting, LLC Attorney-in-Fact for Secretary
of Housing & Urban Development

STATE OF OKLAHOMA)
) SS.
COUNTY OF OKLAHOMA)

On April 23rd, 2021, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Chad Beleele, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

My Commission Expires: 11/09/2024



Notary Public
Commission Number #: 16010655



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April 23rd, 2021

RE: Subordination of HUD's Partial Claim Mortgage

Mortgagor: Oscar J Garibaldi
FHA Case Number: 137-9373680

Enclosed please find the original, signed, and notarized Subordination of Lien as you requested on behalf of the mortgagor.

You are authorized to use this subordination only if this is correct and you will follow these instructions. If you cannot follow these instructions or if facts are not as originally provided, void this subordination and contact our office for further instructions. Note that HUD's agreement to subordinate is specifically based on the new loan terms as presented by you in your request. If there are any changes to the terms, this subordination is not authorized.

Please be advised that once HUD executes the subordination agreement, none of the documents submitted shall be changed without HUD approval. Moreover, the subordination agreement CANNOT be altered in any fashion by the closing agent or Mortgagee. Only a HUD official may make changes to the subordination agreement. If you or your agent makes any changes to an executed HUD subordination agreement, you will be subject to criminal, civil, or administrative sanctions, as well as required to pay any penalties or loss to the government.

If the original approved subordination is altered in anyway, you and the lender will be referred to the Office of Inspector General for possible sanctions.

This approval is valid for 45 days from the date of this letter. Please provide proof that loan has closed and that the subordination has been sent for recording to subordinations@novadconsulting.com.

You must advise the borrower that without this subordination, or if the subordination is voided by any of the above actions, the Partial Claim will become due and payable once the prior FHA Insured loan is terminated. As such, the borrower will have to remit the funds to HUD within 30 days.

It is your responsibility to provide a copy of the recorded subordination to HUD by providing it to the below address:

NOVAD MANAGEMENT CONSULTING
Attention: Subordinate Mortgage Department
2401 NW 23rd St., Ste. 1A1
Oklahoma City, OK 73107