

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Doc#: 2120901069 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 07/28/2021 06:13 AM Pg: 1 of 3

Mail to:

BMO Harris Bank N.A.
1200 East Warrenville Road,
Naperville, Illinois 60563

AND ↑
Prepared By: GIT
41064021 2/2
ACCOUNT # 4011035459

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded August 23, 2019 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 1923506060, made by DANIEL G. WADE AND MARYANNE P. WADE, AS TRUSTEES OF THE DANIEL G. WADE AND MARYANNE P. WADE LIVING TRUST DATED AUGUST 13, 1999, BORROWER(S), to secure an indebtedness of ** \$131,000.00** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:


Legal Description: See Legal Description Attached

Permanent Index Number(s): 09-26-309-046-0000, VOL. 092
Property Address: 223 North Western Avenue, Park Ridge, IL 60068

PARTY OF THE SECOND PART: BMO Harris Bank, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 8th day of July, 2021, and recorded in the Recorder's office of Cook County in the state of IL as document No. 2120707272, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$133,000.00** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: June 09, 2021



Joy McHugh, Officer



Edward Robinson, Officer

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Legal Description

THE NORTH 2/5 OF LOT 36, ALL OF LOT 37 AND LOT 38, EXCEPT THE NORTH 3/5 THEREOF, IN BLOCK 7 IN BROWN'S ADDITION TO PARK RIDGE, A SUBDIVISION OF LOTS 13, 14 AND 15 IN THE ASSESSOR'S DIVISION OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office