

# UNOFFICIAL COPY

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Karen A. Yarbrough

Cook County Clerk

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## SUBORDINATION OF LIEN PIN: 12-01-102-033-0000

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 10<sup>th</sup> day of July, 2021 and is executed by Selfreliance Ukrainian American Federal Credit Union n/k/a Selfreliance Federal Credit Union ("Subordinating Lender") for the benefit of Selfreliance Federal Credit Union ("Senior Lender").

### WITNESSETH

WHEREAS, Mykola Sidelnik and Valenina Sidelnik, his wife, ("Property Owners") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated May 23, 2019 and which was recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on June 6, 2019 as Document Number 1915718122 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1235 S Washington Avenue, Park Ridge, IL 60068 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$368,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided for herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.



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Exhibit "A"

## Legal Description

Lot 2 and the North 6 feet, 3 inches of Lot 3 in Block 4 in Foote and Lockwoods Subdivision of that part of the North West 1/4 of Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, lying West of Old Canfield Road now called Ridgeland Avenue and North of Tanners Road in Cook County, Illinois.

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