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Doc#. 2121012253 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 07/29/2021 08:01 AM Pg: 1 of 4

RECORDING REQUESTED BY AND WHEN RECORDED, ALTURN TO:

IV - CVCF CS I Trust c/o CV Holdings, Inc. 1300 Quail Street, Suite 106 Newport, CA 92660 Attention: Rick Koenigsberger

Cross Reference:

Document No. 1829945043 Document No. 1919133035

# RELEASE OF COLLATE KAL ASSIGNMENT OF LOAN AND LOAN COCUMENTS An Control

Cook County, Illinois

Property Address: 980 Elk Grove, Elk Grove Village, IL 60007 Property Identification Number (PIN): 08-32-202-021-0000

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## RELEASE OF COLLATERAL ASSIGNMENT OF LOAN AND LOAN DOCUMENTS

This RELEASE OF COLLATERAL ASSIGNMENT OF LOAN AND LOAN DOCUMENTS is made effective as of July 2c, 2021, by PACIFIC WESTERN BANK, a California state-chartered bank (the "Agent").

WHEREAS, reference is hereby made to that certain Collateral Assignment of Loan and Loan Documents (the 'Assignment'), dated April 30, 2019, from IV- CVCF CS I Trust, a Delaware statutory trust, to Agent (23 "Assignee" therein), recorded July 10, 2019, in the real property records of Cook County, Illinois (the "Recordation Office"), as Document No. 1919133035, which Assignment collaterally assigned certain "Assigned Collateral" (as defined in the Assignment). Agent, as the beneficiary of the Assignment, desires to release the Assigned Collateral and any real property described therein from the lien and operation of the Assignment.

NOW, THEREFORE, for and in consideration of the premises, and other good and valuable consideration, the receipt and adeq acy of which are hereby acknowledged, Agent hereby forever RELEASES and DISCHARGES the Assigned Collateral and any real property described in the Assignment from the lien and operation of the Assignment. SUCH RELEASE AND DISCHARGE SHALL BE WITHOUT REPRESENTATION, WARRANTY (WHETHER SUCH REPRESENTATION OR WARRANTY MAY BE EXPRESS OR IMPLIED) OR RECOURSE OF ANY KIND TO AGENT. Further, Agent reserves all rights under the Assignment that may survive the termination or release of such Assignment, but such rights shall not continue to be secured by, or continue to burden, the Assigned Collateral and any real property described therein.

[Remainder of page intentionally blank; signat re page follows.]

# **UNOFFICIAL COPY**

IN WITNESS WHEREOF, this Release of Collateral Assignment of Loan and Loan Documents is executed effective as of the date first written above.

**GRANTOR**:

PACIFIC WESTERN BANK,

a California state-chartered bank

By:

Jason Sehwartz Name:

Title:

SVP, Managing Director

THE STATE OF MARYLAND

COUNTY OF MONTGOMERY

This instrument was acknowledged before me this 26 day of July, 2021, by a Schwartz, a Schwartz, a of PACIFIC WESTERN BANK, a

Jason Schwartz, a

California state-chartered bank.

[SEAL]

Notary Public, State of

[Signature Page] Release of Collateral Assignment of Loan and Loan Documents

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## Exhibit A Legal Description

#### Parcel I:

Lot 3 in Elk Grove Town Center subdivision, being a resubdivision in part of the Southwest Quarter of the Northeast Quarter of Section 32, Township 41 North, Range 11 East of the Third Principal Meridian, according to the plat thereof recorded August 1, 2018 as document no. 1821345039.

## Parcel 2:

Non exclusive casement for Ingress, Egress and parking for the benefit of parcel one as created by reciprocal casement agreement between Elk Grove Village, Elk Grove Town Center, L.L.C. And the Board of Trustees of the Village of Elk Grove village dated as of March 13, 1997 and recorded August 5. 1997 as document number 97566666 over the Land West and adjoining as described therein.

## Parcel 3:

Non exclusive easement for Ingress, Egress and parking for the benefit of parcel one as created by reciprocal easement agreement between Elk Grove Town Center, L.L.C. And Beverly Trust Company, as trustee under trust agreement dated June 24, 1997 and known as trust number 74-2478 dated July 25, 1997 and recorded August 5, 1997 as document number 97566670 over the Land South and adjoining as described the eir.

#### Parcel 4:

Easements for the benefit of Parcel One as granted by Section 3(a) for ingress and egress; Section 3(D) to use such portions of the granting owner's percel for the location of and to reconstruct and maintain any roofs, building overhangs, awaregs and other similar appurtenances to the grantee's building; section 4 for parking; section five for utility lines; and Section 13(e) for "inline fixtures", of the Declaration of Covenants, Conditions and Restrictions and Grant of Easements recorded August 1, 2018, as document no. 1821345042 and Servener's Affidavit recorded September 24, 2018 as document number 1826717019 which includes pages missing from the original August I, 20 '18 recording.

### Parcel 5:

Non exclusive easements for ingress, egress, and parking for the benefit of parcel one as created by the Declaration of Covenants, Conditions and Restrictions and Grant of Easements recorded August 1, 2018 as document number 1821345042 and Scrivener's Affidavit recorded September 24, 2018 as document number 1826717019.

Property Address: Lot 3, commonly known as a part of 980 Elk Grove Town Center, Elk Grove Village, IL 60007

PIN: 08-32-202-02 I-0000