

UNOFFICIAL COPY

3/4 2021-01857-PI

Doc#. 2121101036 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 07/30/2021 05:36 AM Pg: 1 of 3

PREPARED BY:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

WHEN RECORDED, RETURN TO:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

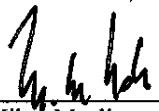
This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made June 1, 2021 by and among Palmhouse Productions LLC ("SBC"), and 619 H LLC ("Borrower") and SOMERCOR 504, INC., an Illinois Corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

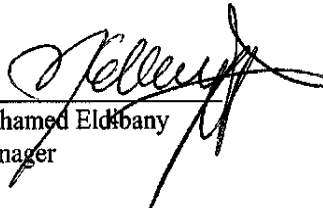
LENDER:
SOMERCOR 504, INC.

By: 
Milan Maslic
Executive Vice President

SBC:
Palmhouse Productions LLC

By: 
India Mussell-McKay
Manager

BORROWER:
619 H LLC

By: 
Mohamed Eldbany
Manager

PREMIER TITLE

UNOFFICIAL COPY

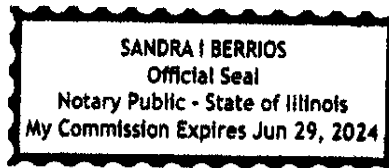
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 1st day of June, 2021, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public Sandra L. Berrios

My Commission Expires: 06/29/2024

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)



Personally came before me this 1st day of June, 2021, the above named India Mussell-McKay known to me to be the Manager of Palmhouse Productions LLC and known to me to be the member/manager of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

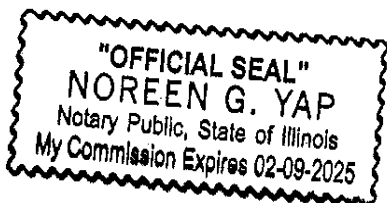


Notary Public: Noreen G. Yap

My Commission Expires: 2/9/2025

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

Personally came before me this 1st day of June, 2021, the above named Mohamed Elkhany known to me to be the Manager of 619 H LLC and known to me to be the member/manager of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.



Notary Public: Noreen G. Yap

My Commission Expires: 2/9/2025

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOTS 1, 2, 3, 4 AND 5 IN BLOCK 2 IN NILES HOWARD TERMINAL ADDITION, BEING SUBDIVISION OF THE SOUTH 6.25 CHAINS (412 1/2 FEET) OF THAT PART OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILROAD, IN COOK COUNTY, ILLINOIS.

Common address: 611-621 Howard Street, Evanston IL 60202

PIN#: 11-30-210-016-0000, 11-30-210-017-0000, 11-30-210-018-0000,
11-30-210-019-0000, 11-30-210-020-0000

Property of Cook County Clerk's Office