## UNOFFICIAL CO

Doc#. 2122155477 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 08/09/2021 03:53 PM Pg: 1 of 3

RECORDING REQUESTED BY: NationalLink

WHEN RECORDED MAIL TO: **National Link** 1000 Commerce Suite 300 Pittsburgh, PA 15275 626 439 Prepared by: Kathie Palombo

#### SUBORDINATION OF MORTGAGE

FROM: PENTEGON FEDERAL CREDIT UNION with its primary office address at 2930 Eisenhower Avenue, Alex maria VA 22313. (Hereinafter called "Mortgagee")

TO: PNC Bank, N.A., with its primary office address at 3232 NEWMARK DR, MIAMISBURG, OH 45342 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to Giovanni O. Perez and Margaret Perez (hereinafter called "Owner") covering certain real property owned by Owner and located at 6210 N Francisco Avenue, Chicago, IL 60659, (hereinafter called "Property") which mortgage secured a note dated 1/17/2019 in favor of Pentagon Federal Credit Union, in the original principal sum of \$51,500.00 which recorded on 2/4/2019 in the Cook County Recorder's Office, in Instrument No. 1903534154, (hereinafter the "prior mortgage") of official records.

WHEREAS, Owner has executed, a mortgage (hereinafte	er referred to as "Lender'	s Security	
Instrument") and note not to exceed the sum of \$407,000.00 and	d recorded 7-9-2021	in Book	
, Page or Instrument No:	in	County	
Records, in favor of PNC Bank, N.A., payable with interest and upon the terms and conditions described			
therein, which Lender's Security Instrument is to be recorded concurrently herewith; and			

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

 Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE. WINST 2119046075 W

Property Address: 6210 N Francisco Ave Chicago, IL 60659

Subordination Agreement (900203)

# **UNOFFICIAL COPY**

successors and assigns of MORTGAGEE and LENDER.

1. This subordination shall be binding upon and insure to the benefit of the respective heirs,

WITNESS this the day of Appli , 20	<u>K</u>
ATTEST:	Pentegon Federal Credit Union
	Print Name: Christopher Williams Title: Assistant Treasurer
Coop	For:
STATE OF TOWAS	
the state and county mentioned, personally appeared  (HROTODICR Williams	with whom I am personally acquainted
the maker and is authorized by the maker or its constituent maker, to execute this instrument on behalf of the maker. IN WITNESS WHEREOF, I hereunto set my hand and official	(title) of the maker or constituent of nt, the constituent being authorized by the
NOTARY PUBLIC Salary Sug	KARLA Y. SALAZAR  Notary Public, State of Texas  Comm. Expires 12-04-2024  Notary ID 132809969
My Commission expires: 13 100 12009	

## **UNOFFICIAL COPY**

### Exhibit "A" Legal Description

The following described property:

All that certain parcel of land situate in the County of Cook and State of Illinois, being known as follows:

Lot 14 in B'ock 6 in Thomas J. Grady's 6th Green Briar Addition to North Edgewater a subdivision of the north east quarter of the northwest quarter of Section 1 Township 40 North, Range Thirteen 13 East of the Third Principal Meridian in Cook County, Illinois.

Being the same property conveyed from Nicholas Karalis and Patricia Karalis, married to each other to Giovanni G. Perez and Margaret Perez, husband and wife, not as tenants in common, nor a joint tenants with the right of survivorship but as tenants by the entirety in Deed Document #1817713(41), dated 06/12/2018 recorded 06/26/2018, in Cook County Records.

Assessor's Parcel No:

13-01-113-929