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Karen A. Yarbrough
Cook County Clerk
Date: 08/09/2021 02:34 PM Pg: 1 of 2

135659

**SUBORDINATION AGREEMENT
BY CORPORATION**
THIS DOCUMENT PREPARED BY:
MAIL TO:
PARTNERSHIP FINANCIAL
CREDIT UNION
5940 Lincoln
Morton Grove, IL 60053

This Subordination Agreement, made this 20th day of April, 2021, by Partnership Financial Credit Union
Recitals:

A. Partnership Financial Credit Union is the owner and holder of that certain mortgage dated November 8, 2016, given by Shamim Patel and Sadik Y Patel, Wife and Husband, (hereafter referred to as "borrower") recorded on November 22, 2016 as Document #1632747096 in the sum of \$22,000.00. Recorded in Cook County, Illinois encumbering the property described below.

See attached LEGAL DESCRIPTION OF PROPERTY.

PERMANENT INDEX NUMBER: 10-20-212-012-0000

B. United Wholesale Mortgage, its successors and/or assigns, (hereafter referred to as "mortgagee") has made a mortgage loan to Borrower dated _____ and recorded on _____ as Document # _____. In the original principal amount of \$353,500.00 secured by a mortgage on the property.

C. Mortgagee would not make the loan to Borrower unless its lien would be superior to the lien of Partnership Financial Credit Union.

Now, THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The Partnership Financial Credit Union is hereby declared to be inferior and subordinate in lien right and dignity to the mortgage of the Mortgagee.
2. This subordination is being made based on, and is subject to, Mortgagee's and Borrower's representation that there are no intervening liens, and this subordination shall only be valid as a subordination to the lien of the Mortgagee's mortgage and no other.
3. This subordination shall be effective only as to the original principal amount of Mortgagee's mortgage and not to any modifications, extensions or future advances.
4. The borrowers indebted on the original note and mortgage referenced above agree to the subordination of the lien secured by the mortgage referenced above as document # 1632747096.

DocuSigned by:
SHAMIM PATEL
Shamim Patel...
4/20/21
Date

DocuSigned by:
Sadik Patel
Sadik Y Patel...
4/20/21
Date

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IN WITNESS WHEREOF, Partnership Financial Credit Union has executed this Subordination Agreement and caused the corporate seal to be affixed the day and year first written above.

BY: *Cindy Kopczyk*
Cindy Kopczyk, Manager

GIVEN under my hand and Notarial Seal this 20~~th~~ day of April, 2021

MY COMMISSION EXPIRES 11/13/2023 NOTARY PUBLIC *Elvia Ayala*



LEGAL DESCRIPTION OF PROPERTY:

LOT 43 IN DEMPSTER GARDEN 'L' TERMINAL SUBDIVISION OF PART OF LOT 1 IN CIRCUIT COURT PARTITION OF LOTS 2 AND 3 IN COUNTY CLERK'S DIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 19 AND ALL OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PERMANENT INDEX NUMBER: 10-20-212-012-0000

ADDRESS OF PROPERTY: 8632 Major Avenue, Morton Grove IL 60053

PROPERTY OWNERS: Shamim Patel and Hurbal Yusuf Patel