

UNOFFICIAL COPY

Doc#: 2124355080 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 08/31/2021 11:38 AM Pg: 1 of 3

When Recorded Return To:

Illiana Financial Credit Union
1600 Huntington Drive
P.O. Box 1249
Calumet City, IL 60409

SUBORDINATION AGREEMENT

This Agreement made on 8/20/21 between Stefanie A. DeYoung and Andrew D. DeYoung hereinafter called "borrower", Illiana Financial Credit Union, 1600 Huntington Drive, Calumet City, Illinois, 60409 hereinafter called the "Lienholder", and Wells Fargo Bank NA, Mortgage lender", witnesseth

Whereas, Lienholder is the owner and holder of a certain mortgage covering real property owned by: Rachel Steward "the borrower(s)", which is described as follows:

Lot Sixty-Six (66) in Schultz Park, being a Subdivision in the South Half (1/2) of the Southwest Quarter (1/4) of Section 32, Township 36 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois according to the Plat thereof filed for record in the Recorder's Office of Cook County, Illinois, June 1, 1927, as Document Number 6670668.

Property Address: 3375 S. Schultz Drive
Lansing, IL 60438

Permanent Index Number: 30-32-327-008-0000

And of the bond which said mortgage secures, said mortgage bearing date of April 6, 2018 and recorded April 24, 2018 as Document Number 181422016 in the Office of the Recorder of Cook County executed by the "borrower(s)" to secure a note in the amount of: \$20,000.00 (Twenty thousand dollars and no cents)

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing Illiana Financial Credit Union is about to accept from "borrower(s)" a mortgage covering said premises hereinafter described bearing the date of 8/20/21 made by "borrower(s) to: Andrew D. DeYoung and Stefanie A. DeYoung to secure: \$72,750.00 (Seventy two thousand two hundred dollars and no cents)

Now, therefore, in consideration of the premises and to induce Illiana Financial Credit Union ISAOA to accept the said mortgage from "borrower(s), and also for valid consideration to each of them paid by Wells Fargo Bank, NA. the receipt whereof is hereby acknowledged,

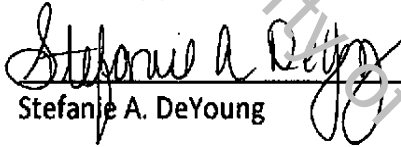
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"borrower(s)" and "lienholder" do hereby, severally and respectively, covenant, consent and agree to and with Wells Fargo Bank, NA mortgage owned and held by "lienholder" shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Wells Fargo Bank, NA. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, of the parties hereto

This Agreement shall be construed in accordance with and governed by the law of the State of Illinois.

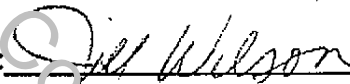
In Witness Whereof, the parties have signed this Agreement on the day and year first above written:

BORROWER(S):


Stefanie A. DeYoung


Andrew D. DeYoung

LIENHOLDER: ILLIANA FINANCIAL CREDIT UNION

By: 
Jill Wilson

1ST MORTGAGE LENDER

By: 
Shawn Gudden
VICE PRESIDENT LOAN DOCUMENTATION (VPLD)

This Instrument Prepared By:

Illiana Financial Credit Union
1600 Huntington Drive
Calumet City, IL 60409

Return Document To:

Illiana Financial Credit Union
1600 Huntington Drive
Calumet City, IL 60409

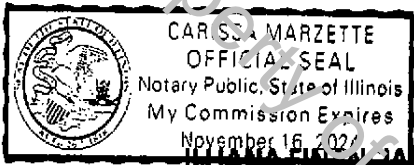
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BORROWER(S) SIGNATURE NOTARIZATION

STATE OF } ILLINOIS
COUNTY OF } COOK

Before me, the undersigned Notary of said County and State, personally appeared Stefanie A. DeYoung and Andrew D. DeYoung known to be to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purpose therein contained.

In Witness Whereof, I hereunto set my hand and official seal this 20 day of August, 2021



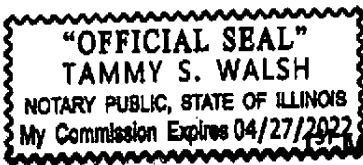
Carissa Marzette
Notary Public

ILLINOIS FINANCIAL OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF } ILLINOIS
COUNTY OF } COOK

Before me, the undersigned Notary of said County and State, personally appeared Jill Wilson, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof, I hereunto set my hand and official seal this 20th day of July, 2021



Tammy S. Walsh
Notary Public

MORTGAGE LENDER OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF } ILLINOIS
COUNTY OF } COOK

Before me, the undersigned Notary of said County and State, personally appeared _____, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof, I hereunto set my hand and official seal this ____ day of _____

Notary Public