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## Illinois Anti-Predatory Lending Database Program

### Certificate of Exemption



Report Mortgage Fraud  
844-768-1713



Doc# 2125346037 Fee \$88.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 09/10/2021 11:59 AM PG: 1 OF 36

The property identified as: PIN: 19-09-116-055-0000

**Address:**

**Street:** 4957 S Central Ave

**Street line 2:**

**City:** Stickney Township

**State:** IL

**ZIP Code:** 60638

**Lender:** CIBC Bank USA

**Borrower:** Lenny's Gas N Wash 50th & Central, LLC

**Loan / Mortgage Amount:** \$10,230,000.00

This property is located within the program area and is exempt from the requirements of 765 ILCS 77/70 et seq. because it is commercial property.

Chicago Title  
21 CSA 960068LP  
5 of 10 et

Certificate number: A257665C-21DB-472D-9CCE-B5ACA7233E66

Execution date: 8/18/2021

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This Instrument Prepared by and to Returned to:

Daniel P. Strzalka, Esq.  
Nixon Peabody LLP  
70 West Madison St., Suite 3500  
Chicago, Illinois 60602

Permanent Tax Index Numbers and Address:

See Exhibit A

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**MORTGAGE, ASSIGNMENT OF RENTS AND LEASES,  
SECURITY AGREEMENT AND FIXTURE FILING**

from

**LENNY'S GAS N WASH 50TH & CENTRAL, LLC,**  
an Illinois limited liability company

to

**CIBC BANK USA,**  
an Illinois state chartered bank

Dated as of August 18th, 2021

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## MORTGAGE, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING

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(This Table of Contents is not a part of the  
Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Filing  
and is only for convenience of reference.)

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Exhibit A - Legal Description of the Premises

Property of Cook County Clerk's Office

**COOK COUNTY CLERK OFFICE  
RECORDING DIVISION  
118 N. CLARK ST. ROOM 120  
CHICAGO, IL 60602-1387**

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## MORTGAGE, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING

**THIS MORTGAGE, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING** dated as of August 18th, 2021 (this "**Mortgage**"), is from **LENNY'S GAS N WASH 50TH & CENTRAL, LLC**, an Illinois limited company (the "**Mortgagor**"), to **CIBC BANK USA**, an Illinois banking corporation f/k/a The PrivateBank and Trust Company (the "**Mortgagee**").

### RECITALS

A. Mortgagee, Mortgagor, Lenny's Gas N Wash 49th & Central, LLC, an Illinois limited liability company ("**Lenny's 49<sup>th</sup>**"), and Lenny's Express Car Wash Central LLC, an Illinois limited liability company ("**Lenny's Car Wash**"), and together with Mortgagor and Lenny's 49<sup>th</sup>, collectively, the "**Borrowers**" and each a "**Borrower**"), have concurrently herewith, entered into that certain Loan and Security Agreement (the "**Loan Agreement**") pursuant to which Mortgagee has agreed to extend the Loans (as defined in the Loan Agreement) pursuant to the terms thereof for the purpose of providing mortgage financing for the real estate described in **Exhibit A** attached hereto and the improvements located thereon. All capitalized terms not specifically defined herein shall have the meanings ascribed to those terms in the Loan Agreement; and

B. The Loans are evidenced by the Notes, bearing even date herewith, payable to the order of the Mortgagee, the terms of which are described in Section 2.1 hereof, and Borrowers have, concurrently herewith, executed and delivered the Notes to Mortgagee; and

C. Mortgagor is granting this Mortgage to and for the benefit of Mortgagee to provide security for the payment of all Liabilities that may be due at any time with respect to the Loans pursuant to the terms of the Loan Agreement and the Notes, and pursuant to any of the other Financing Agreements.

### AGREEMENTS

**FOR GOOD AND VALUABLE CONSIDERATION**, including the indebtedness hereby secured, the receipt and sufficiency of which are hereby acknowledged, the Mortgagor hereby grants, bargains, sells, conveys and mortgages to the Mortgagee and its successors and assigns forever, under and subject to the terms and conditions hereinafter set forth, all of the Mortgagor's right, title and interest in and to the real estate located in the City of Chicago, County of Cook, State of Illinois, described in Exhibit A attached hereto and by this reference incorporated herein, including all improvements now and hereafter located thereon;

**TOGETHER WITH** all right, title and interest of the Mortgagor, now owned or hereafter acquired, in and to the following:

(a) All rents, issues, profits, royalties and income with respect to the said real estate and improvements and other benefits derived therefrom, subject to the right, power and authority given to the Mortgagor to collect and apply same; and

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(b) All leases or subleases covering the said real estate and improvements or any portion thereof now or hereafter existing or entered into, including, without limitation, all cash or security deposits, advance rentals, and deposits or payments of similar nature, and any and all guarantees of the lessee's obligations under any of such leases and subleases; and

(c) All privileges, reservations, allowances, hereditaments and appurtenances belonging or pertaining to the said real estate and improvements and all rights and estates in reversion or remainder and all other interests, estates or other claims, both in law and in equity, which the Mortgagor now has or may hereafter acquire in the said real estate and improvements; and

(d) All easements, rights-of-way and rights used in connection with the said real estate and improvements or as a means of ingress and egress thereto, and all tenements, hereditaments and appurtenances thereof and thereto, and all water rights and shares of stock evidencing the same; and

(e) Any land lying within the right-of-way of any street, open or proposed, adjoining the said real estate and improvements, and any and all sidewalks, alleys and strips and gores of land adjacent to or used in connection with the said real estate and improvements; and

(f) Any and all buildings and improvements now or hereafter erected on the said real estate, including, but not limited to, all the fixtures, attachments, appliances, equipment, machinery, and other articles attached to said buildings and improvements; and

(g) All materials intended for construction, reconstruction, alteration and repairs of the said real estate and improvements, all of which materials shall be deemed to be included within the said real estate and improvements immediately upon the delivery thereof to the said real estate; and

(h) All fixtures attached to or contained in and used in connection with the said real estate and improvements, including, but not limited to, all machinery, motors, elevators, fittings, radiators, awnings, shades, screens, and all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air-conditioning and sprinkler equipment and fixtures and appurtenances thereto; and all items of furniture, furnishings, equipment and personal property used or useful in the operation of the said real estate and improvements; and all renewals, substitutions and replacements for any or all of the foregoing, and all proceeds therefrom, whether or not the same are or shall be attached to the said real estate and improvements in any manner; it being mutually agreed, intended and declared that all the aforesaid property placed by the Mortgagor on and in the said real estate and improvements shall, so far as permitted by law, be deemed to form a part and parcel of the real estate and for the purpose of this Mortgage to be real estate and covered by this Mortgage; and as to any of the aforesaid property which does not so form a part and parcel of the real estate or does not constitute a "fixture" (as such term is defined in the "Code" as defined in Section 1.1 hereof), this Mortgage is intended to be a

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security agreement under the Code for the purpose of creating hereby a security interest in such property, which the Mortgagor hereby grants to the Mortgagee as secured party; and

(i) All the estate, interest, right, title and other claims and demands, including claims or demands with respect to any proceeds of insurance related thereto, which the Mortgagor now has or may hereafter acquire in the said real estate and improvements or personal property and any and all awards made for the taking by eminent domain, or by any proceeding or purchase in lieu thereof, of the whole or any part of the said real estate and improvements or personal property, including without limitation any awards resulting from a change of grade of streets and awards for severance damages; and

(j) All of the following which relate to the said real estate and improvements: All present and future plans, specifications, licenses, permits and approvals, all present and future management, supply and other contracts and agreements of every sort, and all present and future obligations and indebtedness owed to the Mortgagor thereunder, all present and future intellectual property, and all other present and future general intangibles; and

(k) All proceeds of all of the foregoing;

the said real estate and improvements and the property and interests described in (a) through (k) above being collectively referred to herein as the "**Premises**"; and as to any portion of the Premises constituting property subject to the Code, this Mortgage is intended to be a security agreement under the Code for the purpose of creating hereby a security interest in such portion of the Premises, which the Mortgagor hereby grants to the Mortgagee as secured party.

**TO HAVE AND TO HOLD** the same unto the Mortgagee and its successors and assigns forever, for the purposes and uses herein set forth.

**FOR THE PURPOSE OF SECURING** the following (but not exceeding \$23,460,000.00 in the aggregate):

(a) Payment of the indebtedness evidenced by the Notes, and including the principal thereof and interest thereon and any and all modifications, extensions and renewals thereof, and performance of all obligations of the Mortgagor under the Notes; and

(b) Performance and observance by the Mortgagor of all of the terms, covenants and provisions of this Mortgage; and

(c) Performance and observance by the parties thereto, other than the Mortgagee, of all of the terms, covenants and provisions of the other Financing Agreements (as defined in the Loan Agreement); and

(d) Payment of all sums advanced by the Mortgagee to perform any of the terms, covenants and provisions of this Mortgage or any of the other Financing Agreements, or otherwise advanced by the Mortgagee pursuant to the provisions hereof



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or any of such other documents to protect the property hereby mortgaged and pledged; and

(e) Performance and observance of all of the terms, covenants and provisions of any other instrument given to evidence or further secure the payment and performance of any indebtedness hereby secured or any obligation secured hereby; and

(f) Payment of any future or further advances which may be made by the Mortgagee at its sole option to and for the benefit of the Mortgagor and/or Borrowers, its successors, assigns and legal representatives; and

(g) Any and all obligations, contingent or otherwise, whether now existing or hereafter arising, of the Mortgagor and/or Borrowers arising under or in connection with all Hedging Transactions and Hedging Agreements (each as defined in Section 1.1 hereof), if any, to which the Mortgagee or any Affiliate of the Mortgagee is a party.

**PROVIDED, HOWEVER,** that if the Borrowers shall pay the principal and all interest as provided in the Notes, and shall pay and perform all obligations arising under all such Hedging Transactions and Hedging Agreements, if any, and shall pay all other sums herein provided for, or secured hereby, and shall well and truly keep and perform all of the covenants herein contained, then this Mortgage shall be released at the cost of the Borrowers, otherwise to remain in full force and effect.

**TO PROTECT THE SECURITY OF THIS MORTGAGE AND SECURITY AGREEMENT, THE MORTGAGOR HEREBY COVENANTS AND AGREES AS FOLLOWS:**

## ARTICLE I

### DEFINITIONS

**Section 1.1. Definitions.** The terms defined in this Section (except as otherwise expressly provided) for all purposes of this Mortgage shall have the respective meanings specified in this Section.

**“Assignment of Rents”** means the Assignment of Rents and Leases dated as of even date herewith from the Mortgagor to the Mortgagee.

**“Code”** means the Uniform Commercial Code of the State of Illinois as from time to time in effect; provided, however, that in the event that, by reason of mandatory provisions of law, any or all of the attachment, perfection or priority of, or remedies with respect to, the Bank's security interest in any collateral is governed by the Uniform Commercial Code as in effect in a jurisdiction other than the State of Illinois, the term “Code” shall mean the Uniform Commercial Code as in effect in such other jurisdiction for purposes of the provisions of this Agreement or the other Financing Agreements relating to such attachment, perfection, priority or remedies and for purposes of definitions related to such provisions.

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**“Default”** means, when used in reference to this Mortgage or any other document, or in reference to any provision of or obligation under this Mortgage or any other document, the occurrence of an event or the existence of a condition which, with the passage of time or the giving of notice, or both, would constitute an Event of Default under this Mortgage or such other Financing Agreement, as the case may be.

**“Environmental Laws”** means the Comprehensive Environmental Response, Compensation, and Liability Act, any so-called “Superfund” or “Superlien” law, and any other federal, state or local statute, law, ordinance, code, rule, regulation, order or decree regulating, relating to, or imposing liability or standards of conduct concerning any Hazardous Material, in each case as now or hereafter in force and effect.

**“Event of Default”** means --

(i) when used in reference to this Mortgage, an Event of Default specified in Section 4.1 hereof; and

(ii) when used in reference to any other Financing Agreement, a default or event of default under such document that has continued after the giving of any applicable notice and the expiration of any applicable grace or cure periods.

**“Financing Agreements”** means, this Mortgage, the Assignment of Representations and Warranties, Assignments of Rents and Leases, the Environmental Indemnity Agreement, the Guaranty, the Notes, the Mortgages, the Pledge Agreement, any Interest Rate Protection Agreement, any Bank Product Agreement, and any other instrument, document or agreement executed or delivered in connection with the Loan Agreement or any of the foregoing, in each case evidencing, securing or relating to the Loans and the Liabilities, whether heretofore, now, or hereafter executed by or on behalf of any Credit Party, any Affiliate of the Credit Parties, or any other Person, and delivered to or in favor of the Mortgagee, together with all agreements and documents referred to therein or contemplated thereby, as each may be amended, modified, replaced, restated or supplemented from time to time.

**“Guarantor”** Leonard McEnery, an individual, an any other person or entity who, or which, in any manner, is or becomes obligated to Mortgagee under any guaranty now or hereafter execution in connection with respect to the Loans, collectively but subject to the terms of the Guaranty.

**“Guaranty”** means the Unlimited Guarantee dated as of even date herewith, from the Guarantor to the Mortgagee.

**“Hazardous Material”** means any hazardous substance or any pollutant or contaminant defined as such in, or for purposes of, any federal, state or local statute, law, ordinance, code, rule, regulation, order or decree, in each case as now or hereafter in force and effect; asbestos or any substance or compound containing asbestos; polychlorinated biphenyls or any substance or compound containing any polychlorinated biphenyl; petroleum and petroleum products; pesticides; and any other hazardous, toxic or dangerous waste, substance or material.

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“**Hedging Agreements**” means (i) any ISDA Master Agreement between the Mortgagor (and/or any Borrower) and the Mortgagee or any other provider that is an Affiliate of Mortgagee, (ii) any Schedule to Master Agreement between the Mortgagor (and/or any Borrower) and the Mortgagee or any other provider that is an Affiliate of Mortgagee, and (iii) all other agreements entered into from time to time by the Mortgagor (and/or any Borrower) and the Mortgagee or any other provider that is an Affiliate of Mortgagee relating to Hedging Transactions.

“**Hedging Transaction**” means any transaction (including an agreement with respect thereto) now existing or hereafter entered into between the Mortgagor (and/or any Borrower) and the Mortgagee or any other provider that is an Affiliate of Mortgagee which is a rate swap, basis swap, forward rate transaction, commodity swap, commodity option, equity or equity index swap, equity or equity index option, bond option, interest rate option, foreign exchange transaction, cap transaction, floor transaction, collar transaction, forward transaction, currency swap transaction, cross-currency rate swap transaction, currency option or any other similar transaction (including any option with respect to any of these transactions) or any combination thereof, whether linked to one or more interest rates, foreign currencies, commodity prices, equity prices or other financial measures.

“**Impositions**” means Impositions as defined in Section 2.6(a) hereof.

“**Indemnity Agreement**” means the Environmental Indemnity Agreement dated as of even date herewith, from the Borrowers and the Guarantors to the Mortgagee.

“**Loans**” means the loans to be made by the Mortgagee to the Mortgagor in accordance with the terms and conditions of the Loan Agreement. “**Loan**” means any of the Loans as the context may require.

“**Loan Agreement**” means the Loan Agreement dated as of even date herewith, by and between the Borrowers and the Mortgagee.

“**Material Alteration**” means any alteration to the Premises that (a) [costs more than Two Hundred Thousand and No/100 Dollars (\$200,000.00)] (as aggregated over the course of a twelve (12) month period), or (b) adversely affects any material structural components of the Premises or any major building system, including any HVAC system; provided however, that in no event shall any improvements performed pursuant to any lease approved by Mortgagee, or deemed approved by Mortgagee, constitute a Material Alteration.

“**Maturity Date**” means Maturity Date as defined in the Loan Agreement.

“**Mortgage**” means this Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Filing dated as of \_\_\_\_\_, from the Mortgagor to the Mortgagee.

“**Mortgagee**” means CIBC BANK USA, an Illinois banking corporation.

“**Mortgagor**” means Lenny’s Gas N Wash 50th & Central, LLC, an Illinois limited liability company.

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“**Notes**” means collectively, the CapEx Note and the Term Note as each are defined in the Loan Agreement.

“**Permitted Liens**” means Permitted Liens as defined in the Loan Agreement.

“**Permitted Materials**” means materials customarily used in the construction and maintenance of buildings, and cleaning materials, office products and other materials customarily used in the operation of properties such as the Premises, provided that, in each case, such materials are stored, handled, used and disposed of in compliance with applicable laws and regulations and are individually and in the aggregate not in such quantities as may result in contamination of the Premises or any part thereof.

“**Premises**” means the real estate described in Exhibit A attached hereto and all improvements now and hereafter located thereon, and all other property, rights and interests described in the foregoing granting clauses of this Mortgage.

## ARTICLE II

### COVENANTS AND AGREEMENTS OF MORTGAGOR

**Section 2.1. Payment of Indebtedness.** The Mortgagor covenants and agrees that it will pay when due the principal of and interest on the indebtedness hereby secured evidenced by the Notes, all other sums which may become due pursuant thereto or hereto, and all other indebtedness hereby secured as described in the foregoing granting clauses of this Mortgage, including, but not limited to, all reasonable, out-of-pocket charges, fees and all other sums to be paid by the Mortgagor as provided in the Financing Agreements, and that it will duly and punctually perform, observe and comply with all of the terms, provisions and conditions herein and in the other Financing Agreements provided to be performed and observed by the Mortgagor. All amounts payable under this Mortgage shall be paid by the Mortgagor without offset or other reduction. The Notes secured hereby, which are hereby incorporated into this Mortgage by reference with the same effect as if set forth in full herein, are in the aggregate principal amount of Eleven Million Seven Hundred Thirty Thousand and No/100 Dollars (\$11,730,000.00), with interest payable from the date thereof at the rates and on the terms set forth in the Loan Agreement.

**Section 2.2. Escrow Deposits.** If requested by the Mortgagee following the occurrence of an Event of Default, in order to provide moneys for the payment of the Impositions on the Premises required to be paid by the Mortgagor pursuant to Section 2.6 hereof and the premiums on the insurance required to be carried by the Mortgagor pursuant to Section 2.4 hereof, the Mortgagor shall pay to the Mortgagee with each monthly payment on the Notes such amount as the Mortgagee shall estimate will be required to accumulate, by the date 30 days prior to the due date of the next annual installment of such Impositions and insurance premiums, through substantially equal monthly payments by the Mortgagor to the Mortgagee, amounts sufficient to pay such next annual Impositions and insurance premiums. All such payments shall be held by the Mortgagee in escrow, and the Mortgagee shall not be obligated to pay interest thereon. Amounts held in such escrow shall be made available by the Mortgagee to the

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Mortgagor for the payment of the Impositions and insurance premiums on the Premises when due, or may be applied thereto by the Mortgagee if it in its sole discretion so elects. The Mortgagee may at any time and from time to time waive the requirement for the escrow deposits provided for in this Section. In the event of any such waiver, the Mortgagee may thereafter in its sole discretion elect to require that the Mortgagor commence making such escrow deposits by giving the Mortgagor not less than 10 days' written notice of such election. No such waiver shall impair the right of the Mortgagee thereafter to require that such escrow deposits be made following the occurrence of an Event of Default.

**Section 2.3. Maintenance, Repair, Alterations.** Without Mortgagee's prior written consent (which consent shall not be unreasonably withheld, conditioned, or delayed), the Mortgagor shall --

- (i) Not commit physical waste;
- (ii) Not remove, demolish or substantially alter any of the improvements which are a part of the Premises if same would constitute a Material Alteration;
- (iii) Complete promptly and in a good and workmanlike manner the construction of any improvements which may be constructed on or at the Premises;
- (iv) Intentionally Deleted;
- (v) Subject to Section 2.13(b) hereof, pay when due all claims for labor performed and materials furnished to and for the Premises;
- (vi) Comply with all laws, ordinances, regulations, covenants, conditions and restrictions now or hereafter affecting the Premises or any part thereof or requiring any alterations or improvements (or cause any tenant or other occupant of the Premises with responsibility therefor to comply with same);
- (vii) Not commit or permit any waste or deterioration of the Premises or any portion thereof which would prevent Mortgagor from performing its obligations under the Financing Agreements;
- (viii) To the extent within the reasonable control of Mortgagor, keep and maintain the Premises and abutting grounds, sidewalks, roads, parking and landscape areas in good and neat order and repair and free of nuisance;
- (ix) Not commit, suffer or permit any act to be done in or upon the Premises in violation of any law, ordinance or regulation;
- (x) Not initiate or acquiesce in any zoning change or reclassification of the Premises; and
- (xi) Subject to Section 2.13(b) hereof, keep the Premises free and clear of all liens and encumbrances of every sort except Permitted Liens and leases entered into in accordance with this Mortgage.



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## Section 2.4. Required Insurance.

(a) The Mortgagor shall at all times provide, maintain and keep in force, or cause to be provided, maintained and kept in force, the following policies of insurance:

(i) Insurance against loss or damage to the Premises by fire and other risks, written on a special causes of loss form, 100% full replacement cost basis, without deduction for foundations and footings, and without co-insurance, and with not more than \$25,000 deductible from the loss payable for any casualty.

(ii) Commercial general liability insurance, including coverage for elevators and escalators, if any, on the Premises, on an occurrence basis, against claims for personal injury, including without limitation bodily injury, death or property damage occurring on, in or about the Premises and the adjoining streets, sidewalks and passageways (to the extent under the Mortgagor's reasonable control), such insurance to afford immediate minimum protection to a limit of not less than \$1,000,000 for one person and \$2,000,000 per occurrence for personal injury or death and \$500,000 per occurrence for damage to property.

(iii) Workers compensation insurance covering the Mortgagor, in accordance with the requirements of Illinois law.

(iv) Intentionally Omitted.

(v) Boiler and machinery insurance covering any pressure vessels, air tanks, boilers, machinery, pressure piping, heating, air conditioning and elevator equipment and escalator equipment (if any) located on the Premises, and insurance against loss of occupancy or use arising from any breakdown therein, all in such amounts as are satisfactory to the Mortgagee.

(vi) Business interruption, use and occupancy or rent loss insurance on the Premises covering loss of the use of the Premises caused by the perils covered by the policies described in (i) and (v) above, for a period of 12 months or such longer period as the Mortgagee shall require, in an amount not less than 100% of the projected annual revenue from the Premises as determined by the Mortgagee, and written on a gross rental income, gross profits or extended period of indemnity form.

(vii) If all or any portion of any building located on the Premises is located in an area that has been identified by the Director of the Federal Emergency Management Agency as a special flood hazard area, flood insurance in an amount at least equal to the principal amount of the Loan or to the maximum amount of coverage allowed for the particular type of property under the National Flood Insurance Program, whichever is less.

(viii) Commercial general liability insurance covering any contractors performing work at the Premises, on an occurrence basis, against claims for personal injury, including without limitation bodily injury, death or property damage occurring on, in or about the Premises and the adjoining streets, sidewalks and passageways, such

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insurance to afford immediate minimum protection to a limit of not less than \$1,000,000 for one person and \$2,000,000 per occurrence for personal injury or death and \$500,000 per occurrence for damage to property.

(ix) Workers compensation insurance covering any contractors performing work at the Premises, in accordance with the requirements of Illinois law.

(x) Intentionally Omitted.

(xi) Such other insurance, and in such amounts, as may from time to time be reasonably required by the Mortgagee against the same or other hazards.

(b) All policies of insurance required by this Mortgage shall be issued by companies, and in amounts in each company, and in a form, reasonably satisfactory to the Mortgagee and, without limitation on the generality of the foregoing, shall comply with the following provisions:

(i) All policies of insurance shall be issued by insurance companies having an AM Best's Rating Guide Policy Rating of not less than A and Financial Rating of not less than VIII.

(ii) All policies of insurance shall be maintained for and name the Mortgagor and the Mortgagee as insureds, as their respective interests may appear, and the policies required by paragraphs (a)(i), (iv), (v), (vi) and (vii) of this Section shall have attached thereto a standard mortgagee's loss payable endorsement for the benefit of the Mortgagee in form satisfactory to the Mortgagee.

(iii) All policies of insurance shall contain an endorsement or agreement by the insurer that any loss shall be payable in accordance with the terms of such policy notwithstanding any act or negligence of the Mortgagor or the Mortgagee which might otherwise result in forfeiture of said insurance and the further agreement of the insurer waiving all rights of set-off, counterclaim or deductions against the Mortgagor, and shall provide that the amount payable for any loss shall not be reduced by reason of co-insurance.

(iv) All policies of insurance shall contain a provision that they will not be cancelled or amended, including any reduction in the scope or limits of coverage, without at least thirty (30) days' prior written notice to the Mortgagee (unless cancellation results from non-payment in which event only ten (10) days' notice is required).

(c) The following notice is provided pursuant to paragraph (3) of Section 180/10 of Chapter 815 of the Illinois Compiled Statutes, as amended. As used herein, "you" means the Mortgagor and "we" and "us" means the Mortgagee: Unless you provide evidence of the insurance coverage required by your agreement with us, we may purchase insurance at your expense to protect our interests in your collateral. This insurance may, but need not, protect your interests. The coverage that we purchase may not pay any claim that you make or any claim that is made against you in connection with the collateral. You may later cancel any insurance purchased by us, but only after providing evidence that you have obtained insurance as required by our agreement. If we purchase insurance for the collateral, you will be responsible for the

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costs of that insurance, including the insurance premium, interest and any other charges we may impose in connection with the placement of the insurance, until the effective date of the cancellation or expiration of the insurance. The costs of the insurance may be added to your total outstanding balance or obligation. The costs of the insurance may be more than the cost of insurance you may be able to obtain on your own.

## **Section 2.5. Delivery of Policies; Payment of Premiums.**

The Mortgagor shall furnish the Mortgagee with the certificates, on the Acord 25 and Acord 28 form, as applicable, of all required policies of insurance or certificates satisfactory to the Mortgagee. At least fifteen (15) days prior to the expiration of each such policy, the Mortgagor shall furnish the Mortgagee with evidence satisfactory to the Mortgagee of the payment of the premium and the reissuance of a policy continuing insurance in force as required by this Mortgage.

## **Section 2.6. Taxes and Other Impositions.**

(a) The Mortgagor shall pay or cause to be paid, all real property taxes and assessments, general and special, and all other taxes and assessments of any kind or nature whatsoever, including without limitation any non-governmental levies or assessments such as maintenance charges, owner association dues or charges or fees, levies or charges resulting from covenants, conditions and restrictions affecting the Premises, which are assessed or imposed upon the Premises, or become due and payable, and which create, may create or appear to create a lien upon the Premises, or any part thereof (all of which taxes, assessments and other governmental charges and non-governmental charges of the above-described or like nature are hereinafter referred to as "**Impositions**"); provided however, that if, by law, any such Imposition is payable, or at the option of the taxpayer may be paid, in installments, the Mortgagor may pay the same together with any accrued interest on the unpaid balance of such Imposition in installments as the same become due and before any fine, penalty, interest or cost may be added thereto for the nonpayment of any such installment and interest.

(b) Within thirty (30) days after a request from Mortgagee, the Mortgagor shall furnish to the Mortgagee, after the date upon which any Imposition is due and payable by the Mortgagor, official receipts of the appropriate taxing authority, or other proof satisfactory to the Mortgagee, evidencing the payment thereof.

(c) The Mortgagor shall have the right before any delinquency occurs to contest or object to the amount or validity of any Imposition by appropriate legal proceedings properly instituted and prosecuted in such manner as shall stay the collection of the contested Impositions and prevent the sale or forfeiture of the Premises to collect the same; provided that no such contest or objection shall be deemed or construed in any way as relieving, modifying or extending the Mortgagor's covenants to pay any such Imposition at the time and in the manner provided in this Section unless the Mortgagor has given prior written notice to the Mortgagee of the Mortgagor's intent to so contest or object to an Imposition, and unless, at the Mortgagee's sole option, (i) the Mortgagor shall demonstrate to the Mortgagee's satisfaction that legal proceedings instituted by the Mortgagor contesting or objecting to such impositions shall conclusively operate to prevent the sale or forfeiture of the Premises, or any part thereof, to



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satisfy such Imposition prior to final determination of such proceedings; and/or (ii) the Mortgagor shall furnish a good and sufficient bond or surety equal to at least 110% of the amount necessary to pay such Imposition in full (including any penalties or fees associated therewith), or a good and sufficient undertaking as may be required or permitted by law to accomplish a stay of any such sale or forfeiture of the Premises during the pendency of such contest, adequate fully to pay all such contested Impositions and all interest and penalties upon the adverse determination of such contest.

**Section 2.7. Utilities.** The Mortgagor shall pay or cause to be paid when due all utility charges which are incurred by the Mortgagor or others for the benefit of or service to the Premises or which may become a charge or lien against the Premises for gas, electricity, water or sewer services furnished to the Premises and all other assessments or charges of a similar nature, whether public or private, affecting the Premises or any portion thereof, whether or not such assessments or charges are liens thereon.

**Section 2.8. Actions by Mortgagee to Preserve Premises.** Following the occurrence of an Event of Default, the Mortgagee in its own discretion, without obligation so to do and without releasing the Mortgagor from any obligation, may make or do the same in such manner and to such extent as it may deem necessary to protect the security hereof. In connection therewith, without limiting its general powers, the Mortgagee shall have and is hereby given the right, but not the obligation, (i) to enter upon and take possession of the Premises; (ii) to make additions, alterations, repairs and improvements to the Premises which it may consider necessary and proper to keep the Premises in good condition and repair; (iii) to appear and participate in any action or proceeding affecting or which may affect the Premises, the security hereof or the rights or powers of the Mortgagee; (iv) to pay any Impositions asserted against the Premises and to do so according to any bill, statement or estimate produced from the appropriate office without inquiry into the accuracy of the bill, statement or estimate or into the validity of any Imposition; (v) to pay, purchase, contest or compromise any encumbrance, claim, charge, lien or debt which in the judgment of the Mortgagee may affect or appears to affect the Premises or the security of this Mortgage or which may be prior or superior hereto; and (vi) in exercising such powers, to pay necessary expenses, including employment of and payment of compensation to counsel or other necessary or desirable consultants, contractors, agents and other employees. The Mortgagor irrevocably appoints the Mortgagee its true and lawful attorney in fact, at the Mortgagee's election, to do and cause to be done all or any of the foregoing in the event the Mortgagee shall be entitled to take any or all of the action provided for in this Section. The Mortgagor shall immediately, upon demand therefor by the Mortgagee, pay all reasonable out-of-pocket costs and expenses incurred by the Mortgagee in connection with the exercise by the Mortgagee of the foregoing rights, including without limitation, costs of evidence of title, court costs, appraisals, surveys and reasonable attorneys' fees and expenses, all of which shall constitute so much additional indebtedness secured by this Mortgage immediately due and payable, with interest thereon from the date of such demand until paid at a variable rate 3% above the highest interest rate from time to time prevailing on the Notes.

**Section 2.9. Damage and Destruction.**

(a) The Mortgagor shall give the Mortgagee prompt notice of any damage to or destruction of any portion or all of the Premises that exceeds [Twenty-Five Thousand and

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No/100 Dollars (\$25,000.00)], and the provisions contained in the following paragraphs of this Section shall apply in the event of any such damage or destruction.

(b) In the case of loss in excess of [One Hundred Twenty Five Thousand and No/100 Dollars (\$125,000.00)] ("**Insurance Threshold**"), the Mortgagee is hereby authorized at its option either (i) to settle and adjust any claim under such policies without the consent of the Mortgagor, or (ii) to allow the Mortgagor to agree with the insurance company or companies on the amount to be paid upon the loss; and in any case the Mortgagee shall, and is hereby authorized to, collect and receipt for any such insurance proceeds; and the reasonable, actual out-of-pocket expenses incurred by the Mortgagee in the adjustment and collection of insurance proceeds shall be so much additional indebtedness secured by this Mortgage, and shall be reimbursed to the Mortgagee upon demand.

(c) In the event of any insured damage to or destruction of the Premises or any part thereof, the proceeds of insurance payable as a result of such loss shall be applied unto the indebtedness secured by this Mortgage without any prepayment penalty, or applied to the repair and restoration of the Premises, as the Mortgagee in its sole discretion shall elect. Notwithstanding the foregoing, if all or any portion of the Premises have been damaged or destroyed, Mortgagee shall allow Mortgagor to use any such insurance proceeds for the restoration of same if (i) no Event of Default has occurred, and (ii) the insurance proceeds are sufficient to complete the restoration, or if the insurance proceeds are insufficient, if Mortgagor deposits with Mortgagee an amount equal to the difference between Mortgagee's estimated cost of the restoration and the insurance proceeds.

(d) In the event that Mortgagor elects (if it has such right to in accordance with Section 2.9(c)), or Mortgagee elects, that proceeds of insurance are to be applied to the repair and restoration of the Premises, the Mortgagor hereby covenants promptly to repair and restore the same. In such event such proceeds shall be made available, from time to time, to pay or reimburse the costs of such repair and restoration, upon the Mortgagee's being furnished with satisfactory evidence of the estimated cost of such repair and restoration and with such architect's certificates, waivers of lien, contractors' sworn statements and other evidence of cost and of payments as the Mortgagee may reasonably require and approve, and if the estimated cost of the work exceeds 10% of the original principal amount of the indebtedness secured hereby, with all plans and specifications for such repair or restoration as the Mortgagee may reasonably require and approve. No payment made prior to the final completion of the work shall exceed 90% of the value of the work performed from time to time, and at all times the unexpended balance of said proceeds remaining in the hands of the Mortgagee shall be at least sufficient to pay for the cost of completion of the work, free and clear of any liens.

## **Section 2.10. Eminent Domain.**

(a) Should the Premises or any part thereof or interest therein be taken or damaged by reason of any public improvement or condemnation proceeding, or in any similar manner, or should the Mortgagor receive any notice or other information regarding any such proceeding, the Mortgagor shall give prompt written notice thereof to the Mortgagee, and the provisions contained in the following paragraphs of this Section shall apply.

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(b) The Mortgagee shall be entitled to apply all compensation, awards and other payments or relief therefor to the indebtedness, and shall be entitled at its option to commence, appear in and prosecute in its own name any action or proceedings. The Mortgagee shall also be entitled to make any compromise or settlement in connection with such taking or damage. All proceeds of compensation, awards, damages, rights of action and proceeds awarded to the Mortgagor are hereby assigned to the Mortgagee and the Mortgagor shall execute such further assignments of such proceeds as the Mortgagee may require.

(c) In the event that any portion of the Premises are taken or damaged as aforesaid, all such proceeds shall be applied upon the indebtedness secured by this Mortgage or applied to the repair and restoration of the Premises, as the Mortgagee in its sole discretion shall elect.

(d) In the event that the Mortgagee shall elect that such proceeds are to be applied to the repair and restoration of the Premises, the Mortgagor hereby covenants promptly to repair and restore the same. In such event such proceeds shall be made available, from time to time, to pay or reimburse the costs of such repair and restoration on the terms provided for in Section 2.9(d) hereof with respect to insurance proceeds.

**Section 2.11. Inspection of Premises.** Upon not less than one (1) business day's prior notice to the Mortgagor (or shorter time period in the event of an emergency), the Mortgagee, or its agents, representatives or workmen, are authorized to enter at any reasonable time upon or in any part of the Premises for the purpose of inspecting the same and for the purpose of performing any of the acts it is authorized to perform under the terms of this Mortgage or any of the other Financing Agreements.

**Section 2.12. Inspection of Books and Records.**

(a) The Mortgagor shall keep and maintain full and correct records showing in detail the income and expenses of the Premises and shall make such books and records and all supporting vouchers and data available for examination by the Mortgagee and its agents at any reasonable time, from time to time, and upon not less than one (1) business day's prior notice to the Mortgagor, at the offices of the Mortgagor, or at such other location as may be mutually agreed upon.

(b) The Mortgagor shall also furnish to the Mortgagee such other information and data with respect to the Premises as may be requested by the Mortgagee.

**Section 2.13. Title, Liens and Conveyances.**

(a) The Mortgagor represents and warrants that it holds good and marketable title to the Premises, subject only to Permitted Liens.

(b) Except for Permitted Liens, and leases, licenses, and other occupancy agreements entered into in accordance with this Mortgage, the Mortgagor shall not create, suffer or permit to be created or filed against the Premises, or any part thereof or interest therein, any mortgage lien or other lien, charge or encumbrance, either superior or inferior to the lien of this Mortgage. The Mortgagor shall have the right to contest in good faith the validity of any such lien, charge or encumbrance, provided that the Mortgagor shall first deposit with the Mortgagee a bond, title

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insurance or other security in amount equal to at least 110% of the amount necessary to pay the same in full (including any penalties or fees associated therewith), and in a form otherwise satisfactory to the Mortgagee; provided further that the Mortgagor shall thereafter diligently proceed to cause such lien, encumbrance or charge to be removed and discharged. If the Mortgagor shall fail to discharge or so contest any such lien, encumbrance or charge, then, in addition to any other right or remedy of the Mortgagee, the Mortgagee may, but shall not be obligated to, discharge the same, either by paying the amount claimed to be due, or by procuring the discharge of such lien by depositing in court a bond for the amount claimed or otherwise giving security for such claim, or in such manner as is or may be prescribed by law and any amounts expended by the Mortgagee in so doing shall be so much additional indebtedness secured by this Mortgage. Except for Permitted Liens, leases, licenses, and other occupancy agreements entered into in accordance with this Mortgage, and liens, charges and encumbrances being contested as provided above, in the event that the Mortgagor shall suffer or permit any superior or junior lien, charge or encumbrance to be attached to the Premises and shall fail to discharge same as required by this Mortgage and the other Financing Agreements, then the Mortgagee, at its option, shall have the unqualified right to accelerate the maturity of the Notes causing the full principal balance and accrued interest on the Notes to become immediately due and payable without notice to the Mortgagor.

(c) In the event title to the Premises is now or hereafter becomes vested in a trustee, any prohibition or restriction contained herein upon the creation of any lien against the Premises shall also be construed as a similar prohibition or limitation against the creation of any lien or security interest upon the beneficial interest under such trust.

(d) Except as otherwise permitted in this Mortgage and the other Financing Agreements, in the event that the Mortgagor shall sell, transfer, convey or assign the title to all or any portion of the Premises, whether by operation of law, voluntarily, or otherwise, the Mortgagee, at its option, shall have the unqualified right to accelerate the maturity of the Notes causing the full principal balance and accrued interest on the Notes to become immediately due and payable without notice to the Mortgagor.

(e) Any waiver by the Mortgagee of the provisions of this Section shall not be deemed to be a waiver of the right of the Mortgagee to insist upon strict compliance with the provisions of this Section in the future.

## **Section 2.14. Taxes Affecting Mortgage.**

(a) If at any time any federal, State or municipal law shall require any documentary stamps or other tax hereon or on the Notes, or shall require payment of any tax upon the indebtedness secured hereby, then the said indebtedness and the accrued interest thereon shall be and become due and payable at the election of the Mortgagee upon thirty (30) days' notice to the Mortgagor; provided, however, that said election shall be unavailing and this Mortgage and the Notes shall be and remain in effect, if the Mortgagor lawfully may pay for such stamps or such tax including interest and penalties thereon to or on behalf of the Mortgagee and the Mortgagor does in fact pay, when payable, for all such stamps or such tax, as the case may be, including interest and penalties thereon.



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(b) In the event of the enactment after the date of this Mortgage of any law of the State in which the Premises are located deducting from the value of the Premises for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by the Mortgagor, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the Mortgagee's interest in the Premises, or the manner of collection of taxes, so as to affect this Mortgage or the debt secured hereby or the holder hereof, then, and in any such event, the Mortgagor, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if, in the opinion of counsel for the Mortgagee, (i) it might be unlawful to require Mortgagor to make such payment or (ii) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then, and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagor, to declare all of the indebtedness secured hereby to be due and payable within thirty (30) days from the giving of such notice. Notwithstanding the foregoing, it is understood and agreed that the Mortgagor is not obligated to pay any portion of Mortgagee's federal or State income tax.

## **Section 2.15. Environmental Matters.**

(a) The Mortgagor hereby represents and warrants to the Mortgagee that, except as disclosed in the Environmental Reports referred to in the Loan Agreement, and with the exception of Permitted Materials, (i) neither the Mortgagor nor any of its affiliates or subsidiaries, nor, to the best of the Mortgagor's knowledge, any other person or entity, has ever caused or permitted any Hazardous Material to be placed, held, located or disposed of on, under or at the Premises or any part thereof; (ii) none of the property described above has ever been used by the Mortgagor or any of its affiliates or subsidiaries, or to the best of the Mortgagor's knowledge, by any other person or entity, as a treatment, storage or disposal site, whether permanent or temporary, for any Hazardous Material; (iii) to Mortgagor's knowledge, there are no above ground or underground storage tanks located on the Premises; and (iv) to Mortgagor's knowledge, neither the Mortgagor nor the Premises are subject to any private or governmental lien or judicial or administrative notice or action pending, or to the best of the Mortgagor's knowledge, threatened, relating to Hazardous Materials or the environmental condition of the Premises.

(b) The Mortgagor shall (i) not allow any Hazardous Materials other than Permitted Materials to be stored, located, discharged, possessed, managed, processed or otherwise handled on the Premises, except as otherwise permitted in any lease, license, or occupancy agreement approved by Mortgagee, and (ii) comply, or cause compliance, with all Environmental Laws affecting the Premises.

(c) Without limitation on any other provision hereof, but subject to the terms of the Indemnity Agreement, the Mortgagor hereby agrees to indemnify and hold the Mortgagee harmless from and against any and all reasonable, actual, and out-of-pocket losses, liabilities, damages, injuries, costs, expenses and claims of any kind whatsoever, including, without limitation, any such losses, liabilities, damages, injuries, costs, expenses or claims asserted or arising under any Environmental Law, paid, incurred or suffered by or asserted against the Mortgagee as a direct or indirect result of any of the following, regardless of whether or not

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caused by, or within the control of, the Mortgagor: (i) the presence of any Hazardous Material on or under, or the escape, seepage, leakage, spillage, discharge, emission, discharging or release of any Hazardous Material from the Premises or any part thereof, or (ii) any liens against the Premises permitted or imposed by any Environmental Law, or any actual or asserted liability or obligations of the Mortgagor or any of its affiliates or subsidiaries under any Environmental Law, or (iii) any actual or asserted liability or obligations of the Mortgagee or any of its affiliates or subsidiaries under any Environmental Law relating to the Premises.

(d) The representations, warranties, covenants, indemnities and obligations provided for in this Section 2.15 shall be continuing and shall survive the payment, performance, satisfaction, discharge, cancellation, termination, release and foreclosure of this Mortgage (except as and to the extent expressly provided otherwise in the Indemnity Agreement); provided, however, that such representations, warranties, covenants, indemnities and obligations shall not apply with respect to Hazardous Materials which are first placed on the Premises on or after the date on which the Mortgagee or any other party obtains title to and possession of the Premises as a result of an exercise by the Mortgagee of its remedies under this Mortgage or any of the other Financing Agreements or as a result of a conveyance of title to the Premises by the Mortgagor to the Mortgagee or such other party in lieu of such exercise of remedies.

**Section 2.16. Estoppel Letters.** The Mortgagor shall furnish from time to time within 15 days after the Mortgagee's request, a written statement, duly acknowledged, of the amount due upon this Mortgage and whether any alleged offsets or defenses exist against the indebtedness secured by this Mortgage.

## ARTICLE III

### LEASES; DECLARATION OF SUBORDINATION TO LEASES

**Section 3.1. Leases.** The Mortgagor agrees (i) that it will not enter into any lease with respect to the Premises or any portion thereof without the prior written consent of the Mortgagee, which consent shall not be unreasonably withheld, conditioned or delayed; (ii) that it will at all times duly perform and observe all of the terms, provisions, conditions and agreements on its part to be performed and observed under any and all leases of the Premises or any portion thereof, and shall not suffer or permit any default or event of default on the part of the lessor to exist thereunder, beyond applicable notice and cure periods; (iii) that it will not agree or consent to, or suffer or permit, any termination, surrender, modification, amendment or assignment of, or any sublease under, or waive any rights under, any lease without the prior written consent of the Mortgagee, which consent shall not be unreasonably withheld, conditioned or delayed; and (iv) except for security deposits not to exceed one month's rent for any one lessee, that it will not collect any rent for more than one month in advance of the date same is due. Unless otherwise approved by the Mortgagee, all leases of space in the Premises shall be prepared on a lease form approved by the Mortgagee, subject to commercially reasonable changes made or negotiated thereto from time to time. Nothing herein contained shall be deemed to obligate the Mortgagee to perform or discharge any obligation, duty or liability of the lessor under any lease of the Premises, and the Mortgagor shall and does hereby indemnify and hold the Mortgagee harmless from any and all liability, loss or damage which the Mortgagee may or might incur under any

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leases of the Premises or by reason of the Assignment of Rents unless the same relates to the gross negligence or willful misconduct of Mortgagee or Mortgagee's affiliates; and any and all such liability, loss or damage incurred by the Mortgagee, together with the reasonable, out-of-pocket costs and expenses, including reasonable attorneys' fees and expenses, incurred by the Mortgagee in the defense of any claims or demands therefor, whether successful or not, shall be so much additional indebtedness secured by this Mortgage, and the Mortgagor shall reimburse the Mortgagee therefor on demand.

**Section 3.2. Declaration of Subordination to Leases.** At the option of the Mortgagee, this Mortgage shall become subject and subordinate, in whole or in part (but not with respect to priority of entitlement to insurance proceeds or any award in condemnation) to any and all leases and subleases of all or any part of the Premises upon the execution by the Mortgagee and recording thereof, at any time hereafter, in the Office of the Recorder of Deeds of the county wherein the Premises are situated, of a unilateral declaration to that effect.

## ARTICLE IV

### EVENTS OF DEFAULT AND REMEDIES

**Section 4.1. Events of Default.** Any one or more of the following shall constitute an Event of Default under this Mortgage:

- (a) an Event of Default as defined in the Loan Agreement beyond any applicable grace period therefor; or
- (b) Intentionally Omitted; or
- (c) The Mortgagor, or any indemnitor under the Indemnity Agreement, or any guarantor under the Guaranty, shall file a voluntary petition in bankruptcy, or shall file any petition or answer seeking or acquiescing in any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar relief under any present or future federal, state or other statute, law or regulation relating to bankruptcy, insolvency or other relief for debtors; or shall seek or consent to or acquiesce in the appointment of any trustee, receiver or liquidator of the Mortgagor or any such indemnitor or guarantor or of all or any part of the Premises, or of any or all of the royalties, revenues, rents, issues or profits thereof, or shall make any general assignment for the benefit of creditors; or
- (d) A court of competent jurisdiction shall enter an order of relief pursuant to, or an order, judgment or decree approving, a petition filed against the Mortgagor, or any indemnitor under the Indemnity Agreement, or any guarantor under the Guaranty, seeking any reorganization, dissolution or similar relief under any present or future federal, state or other statute, law or regulation relating to bankruptcy, insolvency or other relief for debtors, and such order, judgment or decree shall remain unvacated and unstayed for an aggregate of sixty (60) days, whether or not consecutive, from the first date of entry thereof; or any trustee, receiver or liquidator of the Mortgagor or any such

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indemnitor or guarantor or of all or any part of the Premises, or of any or all of the royalties, revenues, rents, issues or profits thereof, shall be appointed and such appointment shall remain unvacated and unstayed for an aggregate of sixty (60) days, whether or not consecutive; or

(c) A writ of execution or attachment or any similar process shall be issued or levied against all or any part of or interest in the Premises, or any judgment involving monetary damages shall be entered against the Mortgagor which shall become a lien on the Premises or any portion thereof or interest therein and such execution, attachment or similar process or judgment is not discharged, released, bonded, satisfied, vacated or stayed within forty-five (45) days after its entry or levy; or

(f) If any representation or warranty of the Mortgagor, or any indemnitor under the Indemnity Agreement, or any guarantor under the Guaranty, contained in this Mortgage, in any of the other Financing Agreements, or in any statement, certificate or other document delivered in connection with the Loans, shall be untrue or incorrect in any material respect; provided, however, that with respect to any such breach that is capable of being cured, no Event of Default shall exist so long as Mortgagor or Guarantor, as applicable, cures said breach within (i) ten (10) days if the breach can be cured by the payment of money, or (ii) thirty (30) days for any other breach, in each case after receiving notice from the Mortgagee to Mortgagor and/or Guarantor, as applicable, with respect thereto; or

(g) If any lease shall be entered into, terminated, surrendered, modified, amended or assigned, or a sublease or waiver under any such lease shall occur, in violation of the provisions of Section 3.1 of this Mortgage; or

(h) All or any substantial part of the Premises shall be taken by a governmental body or any other person whether by condemnation, eminent domain or otherwise; or

(i) Default shall occur in the performance, observance or compliance with any term, covenant, condition, agreement or provision contained in this Mortgage other than as described in paragraphs (a) through (h) above and the same is not cured (i) within ten (10) days after notice from Mortgagee (in the case of any Default which can be cured by the payment of money), or (ii) within thirty (30) days after notice from Mortgagee (in the case of any other Default); provided, however, that with respect to any Default specified in subsection (ii), if the same cannot reasonably be cured within such thirty (30) day period and Mortgagor commences to cure same within such thirty (30) day period and thereafter diligently proceeds to cure same, such period shall be extended for so long as Mortgagor requires, it being agreed that no such extension shall exceed sixty (60) days in the aggregate; or

(j) If any Event of Default shall occur under any of the other Financing Agreements, including, without limitation, any Hedging Agreement to which the Mortgagee is a party, if any, or if any "event of default" (however described) shall occur with respect to any Hedging Transaction to which the Mortgagee is a party, if any; or



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(k) If any Event of Default shall occur under any other mortgage or trust deed on the Premises; or

(l) Default shall occur in the payment of any moneys due and payable to the Mortgagee by the Mortgagor, other than in connection with the Loans, or Default shall occur in the performance or observance of any obligation or condition on the part of the Mortgagor under any written contract, agreement or other instrument heretofore or hereafter entered into with the Mortgagee other than in connection with the Loans.

**Section 4.2. Acceleration Upon Event of Default; Additional Remedies.** Upon or at any time after the occurrence of any Event of Default under this Mortgage, the Mortgagee may declare the Notes and all indebtedness secured by this Mortgage to be due and payable and the same shall thereupon become due and payable without any presentment, demand, protest or notice of any kind. Thereafter the Mortgagee may --

(a) Either in person or by agent, with or without bringing any action or proceeding, if applicable law permits, enter upon and take possession of the Premises, or any part thereof, in its own name, and do any acts which it deems necessary or desirable to preserve the value, marketability or rentability of the Premises, or any part thereof or interest therein, increase the income therefrom or protect the security hereof and, with or without taking possession of the Premises, sue for or otherwise collect the rents, issues and profits thereof, including those past due and unpaid, and apply the same to the payment of taxes, insurance premiums and other charges against the Premises or in reduction of the indebtedness secured by this Mortgage; and the entering upon and taking possession of the Premises, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive any Event of Default or notice of Event of Default hereunder or invalidate any act done in response to such Event of Default or pursuant to such notice of Event of Default and, notwithstanding the continuance in possession of the Premises or the collection, receipt and application of rents, issues or profits, the Mortgagee shall be entitled to exercise every right provided for in this Mortgage or any of the other Financing Agreements or by law upon occurrence of any Event of Default; or

(b) Commence an action to foreclose this Mortgage, appoint a receiver, or specifically enforce any of the covenants hereof; or

(c) Sell the Premises, or any part thereof, or cause the same to be sold, and convey the same to the purchaser thereof, pursuant to the statute in such case made and provided, and out of the proceeds of such sale retain all of the indebtedness secured by this Mortgage including, without limitation, principal, accrued interest, costs and charges of such sale, the attorneys' fees provided by such statute, or in the event of a suit to foreclose by court action, a reasonable attorneys fee, rendering the surplus moneys, if any, to the Mortgagor; provided, that in the event of public sale, such property may, at the option of the Mortgagee, be sold in one parcel or in several parcels as the Mortgagee, in its sole discretion, may elect; or

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(d) Exercise any or all of the remedies available to a secured party under the Code and any notice of sale, disposition or other intended action by the Mortgagee, sent to the Mortgagor at the address specified in Section 5.13 hereof, at least ten (10) days prior to such action, shall constitute reasonable notice to the Mortgagor;

(e) Exercise any of the rights and remedies provided for in this Mortgage, in any of the other Financing Agreements or by applicable law, including, without limitation, the right of set off; or

(f) Notwithstanding the foregoing, the Hedging Transactions will only be accelerated or terminated in accordance with the terms of the respective Hedging Agreement.

**Section 4.3. Foreclosure; Expense of Litigation.** When the indebtedness secured by this Mortgage, or any part thereof, shall become due, whether by acceleration or otherwise, the Mortgagee shall have the right to foreclose the lien hereof for such indebtedness or part thereof. In any suit to foreclose the lien hereof or enforce any other remedy of the Mortgagee under this Mortgage or the Notes, there shall be allowed and included as additional indebtedness in the decree for sale or other judgment or decree, all reasonable, actual out-of-pocket expenditures and expenses which may be paid or incurred by or on behalf of the Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, and similar data and assurances with respect to title as the Mortgagee may deem reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the Premises. All expenditures and expenses of the nature in this Section mentioned, and such expenses and fees as may be incurred in the protection of the Premises and the maintenance of the lien of this Mortgage, including the fees of any attorney employed by the Mortgagee in any litigation or proceeding affecting this Mortgage, any of the other Financing Agreements or the Premises, including probate and bankruptcy proceedings, or in preparations for the commencement or defense of any proceeding or threatened suit or proceeding, shall be so much additional indebtedness secured by this Mortgage, immediately due and payable, with interest thereon from the date due until paid at a variable rate 3% above the highest interest rate from time to time prevailing on the Notes. In the event of any foreclosure sale of the Premises, the same may be sold in one or more parcels. The Mortgagee may be the purchaser at any foreclosure sale of the Premises or any part thereof.

**Section 4.4. Application of Proceeds of Foreclosure Sale.** The proceeds of any foreclosure sale of the Premises or of the exercise of any other remedy hereunder shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings or such other remedy, including all such items as are mentioned in Section 4.3 hereof; second, all other items which under the terms hereof constitute indebtedness secured by this Mortgage additional to that evidenced by the Notes, with interest thereon as therein provided; third, all principal and interest remaining unpaid on the Notes together with any amounts owing to Mortgagee or any Affiliate of Mortgagee in respect of

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Hedging Transactions; and fourth, any remainder to the Mortgagor, its successors or assigns, as their rights may appear.

**Section 4.5. Appointment of Receiver.** Upon or at any time after the filing of a complaint to foreclose this Mortgage, the court in which such complaint is filed may appoint a receiver of the Premises or any portion thereof. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of the Mortgagor at the time of application for such receiver and without regard to the then value of the Premises and the Mortgagee or any holder of the Notes may be appointed as such receiver. Such receiver shall have power (i) to collect the rents, issues and profits of the Premises during the pendency of such foreclosure suit, as well as during any further times when the Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits; (ii) to extend or modify any then existing leases and to make new leases, which extension, modifications and new leases may provide for terms to expire, or for options to lessees to extend or renew terms to expire beyond the Maturity Date of the indebtedness secured by this Mortgage and beyond the date of the issuance of a deed or deeds to a purchaser or purchasers at a foreclosure sale, it being understood and agreed that any such leases, and the options or other such provisions to be contained therein, shall be binding upon the Mortgagor and all persons whose interests in the Premises are subject to the lien hereof and upon the purchaser or purchasers at any foreclosure sale, notwithstanding discharge of the indebtedness secured by this Mortgage, satisfaction of any foreclosure judgment, or issuance of any certificate of sale or deed to any purchaser; and (iii) all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the Premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of the indebtedness secured by this Mortgage, or found due or secured by any judgment foreclosing this Mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale.

**Section 4.6. Insurance After Foreclosure.** In case of an insured loss after foreclosure proceedings have been instituted, the proceeds of any insurance policy or policies, if not applied in repairing and restoring the Premises, shall be used to pay the amount due in accordance with any judgment of foreclosure that may be entered in any such proceedings, and the balance, if any, shall be paid as the court may direct.

**Section 4.7. Remedies Not Exclusive; No Waiver of Remedies.**

(a) The Mortgagee shall be entitled to enforce payment and performance of any indebtedness or obligations secured hereby and to exercise all rights and powers under this Mortgage or under any of the other Financing Agreements or other agreement or any laws now or hereafter in force, notwithstanding that some or all of the said indebtedness and obligations secured hereby may now or hereafter be otherwise secured, whether by mortgage, deed of trust, pledge, lien, assignment or otherwise. Neither the acceptance of this Mortgage nor its enforcement, whether by court action or other powers herein contained, shall prejudice or in any manner affect the Mortgagee's right to realize upon or enforce any other security now or hereafter held by the Mortgagee, it being agreed that the Mortgagee shall be entitled to enforce this Mortgage and any other security now or hereafter held by the Mortgagee in such order and

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manner as it may in its absolute discretion determine. No remedy herein conferred upon or reserved to the Mortgagee is intended to be exclusive of any other remedy herein or by law provided or permitted, but each shall be cumulative and shall be in addition to every other remedy given hereunder or now or hereafter existing at law or in equity or by statute. Every power or remedy given by any of the Financing Agreements to the Mortgagee or to which it may be otherwise entitled, may be exercised, concurrently or independently, from time to time and as often as it may be deemed expedient by the Mortgagee and the Mortgagee may pursue inconsistent remedies. Failure by the Mortgagee to exercise any right which it may exercise hereunder, or the acceptance by the Mortgagee of partial payments, shall not be deemed a waiver by the Mortgagee of any Default or Event of Default hereunder or of its right to exercise any such rights thereafter.

(b) In the event the Mortgagee at any time holds additional security for any of the indebtedness secured by this Mortgage, it may enforce the sale thereof or otherwise realize upon the same, at its option, either before or concurrently with exercising remedies under this Mortgage or after a sale is made hereunder.

**Section 4.8. No Mortgagee in Possession.** Nothing herein contained shall be construed as constituting the Mortgagee a mortgagee in possession.

**Section 4.9. Waiver of Certain Rights.** The Mortgagor shall not and will not apply for or avail itself of any appraisal, valuation, stay, extension or exemption laws, or any so-called "Moratorium Laws," now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but rather waives the benefit of such laws. The Mortgagor for itself and all who may claim through or under it waives any and all right to have the property and estates comprising the Premises marshalled upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lien may order the Premises sold as an entirety. The Mortgagor hereby waives any and all rights of redemption under any applicable law, including, without limitation, redemption from sale or from or under any order, judgment or decree of foreclosure, pursuant to rights herein granted, on behalf of the Mortgagor and all persons beneficially interested therein and each and every person acquiring any interest in or title to the Premises subsequent to the date of this Mortgage, and on behalf of all other persons to the extent permitted by the provisions of the laws of the State in which the Premises are located.

**Section 4.10. Mortgagee's Use of Deposits.** With respect to any deposits made with or held by the Mortgagee or any depository pursuant to any of the provisions of this Mortgage, when any Event of Default shall exist under this Mortgage, the Notes or any of the other Financing Agreements, the Mortgagee may, at its option, without being required to do so, apply any moneys or securities which constitute such deposits on any of the obligations under this Mortgage, the Notes or the other Financing Agreements, in such order and manner as the Mortgagee may elect. When the indebtedness secured hereby has been fully paid, any remaining deposits shall be paid to the Mortgagor. Such deposits are hereby pledged as additional security for the prompt payment of the Notes and any other indebtedness hereunder and shall be held to be irrevocably applied by the depository for the purposes for which made hereunder and shall not be subject to the direction or control of the Mortgagor.

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## Section 4.11. Litigation Provisions.

(a) THE MORTGAGOR CONSENTS AND SUBMITS TO THE JURISDICTION OF ANY STATE OR FEDERAL COURT LOCATED IN CHICAGO, ILLINOIS, AND OF ANY STATE OR FEDERAL COURT LOCATED OR HAVING JURISDICTION IN THE COUNTY IN WHICH THE PREMISES ARE LOCATED, IN WHICH ANY LEGAL PROCEEDING MAY BE COMMENCED OR PENDING RELATING IN ANY MANNER TO THIS MORTGAGE, THE LOANS OR ANY OF THE OTHER FINANCING AGREEMENTS.

(b) THE MORTGAGOR AGREES THAT PROCESS IN ANY LEGAL PROCEEDING RELATING TO THIS MORTGAGE, THE LOANS OR ANY OF THE OTHER FINANCING AGREEMENTS MAY BE SERVED ON THE MORTGAGOR AT ANY LOCATION.

(c) THE MORTGAGOR AGREES THAT ANY LEGAL PROCEEDING RELATING TO THIS MORTGAGE, THE LOANS OR ANY OF THE OTHER FINANCING AGREEMENTS MAY BE BROUGHT AGAINST THE MORTGAGOR IN ANY STATE OR FEDERAL COURT LOCATED IN CHICAGO, ILLINOIS, OR ANY STATE OR FEDERAL COURT LOCATED OR HAVING JURISDICTION IN THE COUNTY IN WHICH THE PREMISES ARE LOCATED. THE MORTGAGOR WAIVES ANY OBJECTION TO VENUE IN ANY SUCH COURT AND WAIVES ANY RIGHT IT MAY HAVE TO TRANSFER OR CHANGE THE VENUE FROM ANY SUCH COURT.

(d) THE MORTGAGOR AGREES THAT IT WILL NOT COMMENCE ANY LEGAL PROCEEDING AGAINST THE BENEFICIARY RELATING IN ANY MANNER TO THIS MORTGAGE, THE LOANS OR ANY OF THE OTHER FINANCING AGREEMENTS IN ANY COURT OTHER THAN A STATE OR FEDERAL COURT LOCATED IN CHICAGO, ILLINOIS, OR IF A LEGAL PROCEEDING IS COMMENCED BY THE BENEFICIARY AGAINST THE MORTGAGOR IN A COURT IN ANOTHER LOCATION, BY WAY OF A COUNTERCLAIM IN SUCH LEGAL PROCEEDING.

(e) THE MORTGAGOR HEREBY WAIVES TRIAL BY JURY IN ANY LEGAL PROCEEDING RELATING TO THIS MORTGAGE, THE LOANS OR ANY OF THE OTHER FINANCING AGREEMENTS.

## ARTICLE V

### MISCELLANEOUS

Section 5.1. Recitals. The recitals hereto are hereby incorporated into and made a part of this Mortgage.



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**Section 5.2. Time of Essence.** Time is of the essence of this Mortgage and of each and every provision hereof.

**Section 5.3. Usury.** The Mortgagor hereby represents and covenants that the proceeds of the Note will be used for the purposes specified in subparagraph 1(c) contained in Section 205/4 of Chapter 815 of the Illinois Compiled Statutes, as amended, and that the indebtedness secured hereby constitutes a “business loan” within the meaning of that Section.

**Section 5.4. Lien for Service Charges and Expenses.** At all times, regardless of whether any loan proceeds have been disbursed, this Mortgage secures, in addition to any loan proceeds disbursed from time to time, the payment of any and all origination fees, loan commissions, service charges, liquidated damages, expense and advances due to or incurred by the Mortgagee in connection with the loan to be secured hereby, all in accordance with the Loan Agreement and the other Financing Agreements.

**Section 5.5. Subrogation.** To the extent that proceeds of the indebtedness secured by this Mortgage are used to pay any outstanding lien, charge or prior encumbrance against the Premises, the Mortgagee shall be subrogated to any and all rights and liens owned by any owner or holder of such outstanding liens, charges and prior encumbrances, and shall have the benefit of the priority thereof, irrespective of whether said liens, charges or encumbrances are released.

**Section 5.6. Recording; Fixture Filing.** The Mortgagor shall cause this Mortgage and all other documents securing the indebtedness secured by this Mortgage at all times to be properly filed and/or recorded at the Mortgagor's own expense and in such manner and in such places as may be required by law in order to fully preserve and protect the rights of the Mortgagee. This Mortgage is intended to be effective, from the date of recording of this Mortgage in the Office of the Recorder of Deeds of the county in which the Premises are located, as a financing statement filed as a fixture filing pursuant to Section 9-502(c) of the Code.

**Section 5.7. Further Assurances.** The Mortgagor will do, execute, acknowledge and deliver all and every further acts, deeds, conveyances, transfers and assurances reasonably necessary or advisable, in the judgment of the Mortgagee, for the better assuring, conveying, mortgaging, assigning and confirming unto the Mortgagee all property mortgaged hereby or property intended so to be, whether now owned by the Mortgagor or hereafter acquired.

**Section 5.8. No Defenses.** No action for the enforcement of the lien or any provision hereof shall be subject to any defense which would not be good and available to the party interposing the same in an action at law upon the Note.

**Section 5.9. Invalidity of Certain Provisions.** If the lien of this Mortgage is invalid or unenforceable as to any part of the indebtedness secured by this Mortgage, or if such lien is invalid or unenforceable as to any part of the Premises, the unsecured or partially secured portion of the indebtedness secured by this Mortgage shall be completely paid prior to the payment of the remaining and secured or partially secured portion thereof, and all payments made on the indebtedness secured by this Mortgage, whether voluntary or under foreclosure or other enforcement action or procedure, shall be considered to have been first paid on and applied to the

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full payment of that portion thereof which is not secured or fully secured by the lien of this Mortgage.

**Section 5.10. Illegality of Terms.** Nothing herein or in the Notes contained nor any transaction related thereto shall be construed or shall so operate either presently or prospectively, (i) to require the Mortgagor to pay interest at a rate greater than is now lawful in such case to contract for, but shall require payment of interest only to the extent of such lawful rate, or (ii) to require the Mortgagor to make any payment or do any act contrary to law. If any provision contained in this Mortgage shall otherwise so operate to invalidate this Mortgage, in whole or in part, then such provision only shall be held for naught as though not herein contained and the remainder of this Mortgage shall remain operative and in full force and effect, and the Mortgagee shall be given a reasonable time to correct any such error.

**Section 5.11. Mortgagee's Right to Deal with Transferee.** In the event of the voluntary sale, or transfer by operation of law, or otherwise, of all or any part of the Premises, the Mortgagee is hereby authorized and empowered to deal with such vendee or transferee with reference to the Premises, or the debt secured hereby, or with reference to any of the terms or conditions hereof, as fully and to the same extent as it might with the Mortgagor, without in any way releasing or discharging the Mortgagor from the covenants and/or undertakings hereunder, specifically including Section 2.13(d) hereof, and without the Mortgagee waiving its rights to accelerate the Notes as set forth in Section 2.13(d).

**Section 5.12. Releases.** The Mortgagee, without notice, and without regard to the consideration, if any, paid therefor, and notwithstanding the existence at that time of any inferior liens, may release any part of the Premises, or any person liable for any indebtedness secured hereby, without in any way affecting the liability of any party to the Notes, this Mortgage, the Guaranty, or any other guaranty given as additional security for the indebtedness secured hereby and without in any way affecting the priority of the lien of this Mortgage, and may agree with any party obligated on said indebtedness to extend the time for payment of any part or all of the indebtedness secured hereby. Such agreement shall not, in any way, release or impair the lien created by this Mortgage, or reduce or modify the liability, if any, of any person or entity personally obligated for the indebtedness secured hereby, but shall extend the lien hereof as against the title of all parties having any interest in said security which interest is subject to the indebtedness secured by this Mortgage.

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**Section 5.13. Notices.** All notices and other communications provided for in this Mortgage ("**Notices**") shall be in writing. The "**Notice Addresses**" of the parties for purposes of this Mortgage are as follows:

The Mortgagor: Lenny's Gas N Wash 50<sup>th</sup> & Central, LLC  
c/o Leonard McEnery  
8200 West 185<sup>th</sup> St., Unit K  
Tinley Park, IL 60487

With a copy to: Sullivan Hincks & Conway  
120 West 22<sup>nd</sup> Street, Suite 100  
Oak Brook, Illinois 60523  
Attention: John Conway  
Phone: 630.573.5021  
Email: johnconway@shlawfirm.com

The Mortgagee: CIBC BANK USA  
120 South LaSalle Street  
Chicago, Illinois 60603  
Attention: Adrian Abonce  
Phone: 312.564.2905  
Email: Adrian.Abonce@cibc.com

With a copy to: Nixon Peabody LLP  
70 W. Madison Street, Suite 3500  
Chicago, Illinois 60602  
Attention: Daniel P. Strzalka  
Phone: 312.977.4341  
Email: dpstrzalka@nixonpeabody.com

or such other address as a party may designate by notice duly given in accordance with this Section to the other parties. A Notice to a party shall be effective when delivered to such party's Notice Address by any means, including, without limitation, personal delivery by the party giving the Notice, delivery by United States regular, certified or registered mail, or delivery by a commercial courier or delivery service. If the Notice Address of a party includes a facsimile number or electronic mail address, Notice given by facsimile or electronic mail shall be effective when delivered at such facsimile number or email address. If delivery of a Notice is refused, it shall be deemed to have been delivered at the time of such refusal of delivery. The party giving a Notice shall have the burden of establishing the fact and date of delivery or refusal of delivery of a Notice.

**Section 5.14. Binding Effect.** This Mortgage and each and every covenant, agreement and other provision hereof shall be binding upon the Mortgagor and its successors and assigns, including, without limitation, each and every from time to time record owner of the Premises or any other person having an interest therein, and shall inure to the benefit of the Mortgagee and its successors and assigns. Wherever herein the Mortgagee is referred to, such reference shall be



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deemed to include the holder from time to time of the Notes, whether so expressed or not; and each such holder of the Notes shall have and enjoy all of the rights, privileges, powers, options and benefits afforded hereby and hereunder, and may enforce all and every of the terms and provisions hereof, as fully and to the same extent and with the same effect as if such from time to time holder were herein by name specifically granted such rights, privileges, powers, options and benefits and was herein by name designated the Mortgagee.

**Section 5.15. Intentionally Omitted.**

**Section 5.16. Covenants to Run with the Land.** All the covenants hereof shall run with the land.

**Section 5.17. Entire Agreement; No Reliance.** This Mortgage sets forth all of the covenants, promises, agreements, conditions and understandings of the parties relating to the subject matter of this Mortgage, and there are no covenants, promises, agreements, conditions or understandings, either oral or written, between them relating to the subject matter of this Mortgage other than as are herein set forth. The Mortgagor acknowledges that it is executing this Mortgage without relying on any statements, representations or warranties, either oral or written, that are not expressly set forth herein.

**Section 5.18. Governing Law; Severability; Modification.** This Mortgage shall be governed by the laws of the State of Illinois. In the event that any provision or clause of this Mortgage conflicts with applicable laws, such conflicts shall not affect other provisions hereof which can be given effect without the conflicting provision, and to this end the provisions of this Mortgage are declared to be severable. This Mortgage and each provision hereof may be modified, amended, changed, altered, waived, terminated or discharged only by a written instrument signed by the party sought to be bound by such modification, amendment, change, alteration, waiver, termination or discharge.

**Section 5.19. Meanings.** Wherever in this Mortgage the context requires or permits, the singular shall include the plural, the plural shall include the singular and the masculine, feminine and neuter shall be freely interchangeable.

**Section 5.20. Captions.** The captions or headings at the beginning of each Article and Section hereof are for the convenience of the parties and are not a part of this Mortgage.

**Section 5.21. Approval or Consent of Mortgagee.**

(a) Wherever in this Mortgage provision is made for the approval or consent of the Mortgagee, or that any matter is to be to the Mortgagee's satisfaction, or that any matter is to be as estimated or determined by the Mortgagee, or the like, unless specifically stated to the contrary, such approval, consent, satisfaction, estimate, determination or the like shall be made, given or determined by the Mortgagee in its sole and absolute discretion.

(b) Notwithstanding any other provision of this Mortgage or any of the other Financing Agreements, wherever in this Mortgage provision is made for the approval or consent of the Mortgagee with respect to a matter, if the Mortgagee elects to grant such approval or consent, it shall not be unreasonable for the Mortgagee to make such approval or consent subject

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to the condition that such matter must also be approved or consented to in writing by any one or more of the Guarantors, any other guarantors of the Loan and any parties other than the Mortgagor that have provided collateral for the Loan.

**Section 5.22. Construction and Interpretation.** The Mortgagor and the Mortgagee, and their respective legal counsel, have participated in the drafting of this Mortgage, and accordingly the general rule of construction to the effect that any ambiguities in a contract are to be resolved against the party drafting the contract shall not be employed in the construction and interpretation of this Mortgage.

[SIGNATURE PAGE(S) AND EXHIBIT(S),  
IF ANY, FOLLOW THIS PAGE]

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IN WITNESS WHEREOF, the Mortgagor has caused this instrument to be executed as of the date first above written.

**LENNY'S GAS N WASH 50TH  
& CENTRAL, LLC,**  
an Illinois limited liability company

By: Leonard McEnery  
Name: Leonard McEnery  
Title: Managing Member

STATE OF Illinois )  
  ) SS  
COUNTY OF Will      )

The foregoing instrument was acknowledged before me this 17 day of August, 2021, by Leonard McEnery as Managing Member for Lenny's Gas N Wash 50th & Central, LLC, an Illinois limited liability company, on behalf of the company.



\_\_\_\_\_  
Name: Kimberly T Farbak  
Notary Public

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## EXHIBIT A

### LEGAL DESCRIPTION OF THE PREMISES

LOTS 25 TO 32, INCLUSIVE, IN BLOCK 12 IN CRANE VIEW ARCHER AVENUE HOME ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 9.225 ACRES THEREOF AND EXCEPT ALSO A STRIP OF LAND 66 FEET ACROSS THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9, TO BE USED FOR RAILROAD PURPOSES AS DESCRIBED IN DEED TO JAMES T. MAHER DATED APRIL 20, 1896 AND RECORDED MAY 4, 1896 IN BOOK 5728 PAGE 51 AS DOCUMENT 2383034), IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 4957 SOUTH CENTRAL AVENUE, CHICAGO, ILLINOIS 60638

PROPERTY INDEX NUMBER:  
19-09-116-055-0000

AND

THE NORTH 9 FEET OF LOT 43 AND ALL OF LOTS 44, 45, 46, 47 AND 48 IN BLOCK 13 IN CRANE VIEW ARCHER AVENUE HOME ADDITION TO CHICAGO BEING A SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 9.225 ACRES THEREOF AND EXCEPT ALSO A STRIP OF LAND 66 FEET ACROSS THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SAID SECTION 9, TO BE USED FOR RAILROAD PURPOSES AS DESCRIBED IN DEED TO JAMES T. MAHER DATED APRIL 20, 1896 AND RECORDED MAY 4, 1896 IN BOOK 5728 PAGE 51 AS DOCUMENT 2383034) IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 5009 SOUTH CENTRAL AVENUE, CHICAGO, ILLINOIS 60638

PROPERTY INDEX NUMBER:  
19-09-124-001-0000  
19-09-124-002-0000  
19-09-124-003-0000  
19-09-124-004-0000  
19-09-124-048-0000