

UNOFFICIAL COPY

Lakeshore Title Agency

File No. LST 2102795

Doc#. 2125707313 Fee: \$98.00

Karen A. Yarbrough

Cook County Clerk

Date: 09/14/2021 09:45 AM Pg: 1 of 2

SUBORDINATION

OF

MORTGAGE

Know all persons by these presents that AAEC CREDIT UNION as present legal holder and owner of a Mortgage dated July 20, 2018 executed by Colleen V. Mole-Garcia and Allen L. Garcia, wife and husband, as tenants by the entirety, to AAEC CREDIT UNION, its successors and assigns, as Mortgagee, securing payment of a Note in the face amount of \$30,000.00 and recorded as Document No. 1824349012 in the Recorder's Office of Cook County, Illinois, covering the following property:

Property Address: 2500 Cardinal Dr. Rolling Meadows, IL 60008

Permanent Index Number: 02-25-300-052-0000

and legally described as follows:

LOT 958 IN ROLLING MEADOWS UNIT NO. 6, BEING A SUBDIVISION OF THE SOUTH ½ OF SECTION 25, AND IN THE EAST ½ OF THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 26, ALL IN TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 4, 1955 AS DOCUMENT 16114154 IN COOK COUNTY, ILLINOIS.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, AAEC CREDIT UNION does waive the priority of the lien of the said Mortgage to the following described New 1st Mortgage:

Mortgage dated 08/27/2021, made by Colleen V. Mole-Garcia and Allen L. Garcia, wife and husband, as tenants by the entirety, as Mortgagors, to AAEC Credit Union, its successors and/or assigns, as Mortgagee, securing payment of a Note in the face amount of \$126,000.00.

The undersigned, AAEC CREDIT UNION, hereby consents that the lien of the Mortgage above described shall be second and inferior to the Mortgage last above described.

PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE

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FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF AAEC CREDIT UNION SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Subordination of Mortgage Agreement this 4th day of August, 2021.

AAEC CREDIT UNION

BY: Kristin McElmeel
Kristin McElmeel

STATE OF ILLINOIS)
)
COUNTY OF COOK)

Before me, a notary public in and for said county and state, personally appeared Kristin McElmeel, personally known as an agent of AAEC CREDIT UNION who executed the foregoing instrument for and on behalf of said Credit Union, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 4TH day of AUGUST, 2021.

Lori Calcara
NOTARY PUBLIC



This instrument prepared by:
AAEC Credit Union
1104 S Arlington Heights Rd.
Arlington Heights, IL 60005

Mail To: AAEC Credit Union
1104 S Arlington Heights Rd.
Arlington Heights, IL 60005