

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

NO. 202 NW

21 261 640

This Indenture, WITNESSETH, That the Grantor^S

HARRY J. SCHMIDT and SHARON J. SCHMIDT, his wife

of the City of Des Plaines County of Cook and State of Illinois

for and in consideration of the sum of Twenty-five Hundred Sixty-four & 10/100 Dollars

in hand paid, CONVEY AND WARRANT to JOSEPH DEZONNA, Trustee

of the City of Chicago County of Cook and State of Illinois

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements

herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing ap-

paratus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Des Plaines County of Cook and State of Illinois, to-wit:

Lot 22 in Block 2 in Town Improvement Corporation Des Plaines Countryside
 Unit Number 2, being subdivision of the Northwest Quarter (¼) of the
 Northeast Quarter (¼) of Section 33, Township 41 North, Range 12,
 East of the Third Principal Meridian.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor^S HARRY J. SCHMIDT and SHARON J. SCHMIDT, his wife

justly indebted upon their one principal promissory note, bearing even date herewith, payable

NORTHWEST NATIONAL BANK OF CHICAGO for the sum of Twenty-five Hundred

Sixty-four & 10/100 Dollars (\$256.10), payable in 60 successive monthly

instalments each of \$42.74 except the final instalment which shall be

the balance due on this note commencing on the 5th day of May 1970,

and on the same date of each month thereafter, until paid, with interest

after maturity at the highest lawful rate.

THE GRANTOR^S COVENANT and agree as follows: (1) To pay said indebtedness and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with bond clause attached payable first, to the first Trustee or Mortgagee, and second, to the grantee herein as their interests may appear, which policies shall be kept and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor^S agree to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and accrued interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time to time, at each breach, at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness was then matured by express terms.

IT IS AGREED by the grantor^S that all expenses and disbursements paid or incurred in behalf of complainant in connection with this foreclosure, hereof, including reasonable solicitor's fees, outlays for documents or evidence, stenographer's charges, cost of procuring or completing abstract showing title of said premises embracing foreclosure decree shall be paid by the grantor^S and the like expenses and disbursements occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor^S. All expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release therefrom given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor^S for said grantor^S and for the heirs, executors, administrators and assigns of said grantor^S waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor^S or to any party claiming under said grantor^S, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then August G. Merkel of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand, and seal of the grantor^S this 5th day of May, 1970 A. D. 1970

Harry J. Schmidt (SEAL)

Sharon J. Schmidt (SEAL)

(SEAL)

(SEAL)

END OF RECORDED DOCUMENT